



**Petersburg Borough  
Petersburg Medical Center**

12 South Nordic Drive  
Petersburg, AK 99833

**Meeting Minutes  
Hospital Board  
Regular Meeting**



Thursday, June 27, 2024

5:30 PM

Assembly Chambers

**1. Call to Order/Roll Call**

- A. Call to Order  
Member Cook called the meeting to order at 5:30 pm.
- B. Roll Call  
Member Cook conducted roll call.

**PRESENT**

Chairman Jerod Cook  
Board Member Heather Conn  
Board Member Marlene Cushing  
Board Member Cindi Lagoudakis  
Board Member Kimberley Simbahon  
Board Member Joe Stratman

**ABSENT**

Board Member Mika Hasbrouck

**2. Approval of the Agenda**

A motion was made to approve the agenda.

Motion made by Board Member Lagoudakis, Seconded by Board Member Stratman.  
Voting Yea: Chairman Cook, Board Member Conn, Board Member Cushing, Board Member Lagoudakis, Board Member Simbahon, Board Member Stratman

**3. Approval of Board Minutes**

- A. Approval of minutes for the May 23, 2024, board meeting.

Motion made by Board Member Stratman, Seconded by Board Member Cushing.  
Voting Yea: Chairman Cook, Board Member Conn, Board Member Cushing, Board

#### **4. Visitor Comments**

None.

#### **5. Board Member Comments**

Member Lagoudakis commented on her appreciation for the new mammogram machine and her experience with it. She remarked on the ease of the experience, that staff was very conscientious, and results were back in less than 24 hours. She recommends that every woman who needs a screening should take advantage of this valuable service.

#### **6. Committee Reports**

##### **A. Resource**

Member Lagoudakis attended and provided highlights from the meeting, including a recap that investments are doing well, with an upcoming presentation provided by the investment advisor in the works and some hospital rate increases will be coming. She recapped the committees' recommendation for lease approval of the new mammography equipment.

##### **B. LTC**

Member Cushing attended and provided highlights from the meeting. Of particular note, she mentioned the quality of care there is truly excellent, and that a few openings exist in the facility. She encouraged anyone in the community who has a loved one in need of care to reach out to PMC patient navigators and the finance office. They can help families explore options.

#### **7. Reports**

##### **A. Human Resources**

C. Newman provided a written report and provided highlights from the report, including the generational spans of employees' ages (from 15 to 73). Members Conn and Cook remarked on their appreciation for the content of the report.

##### **B. New Facility**

Arcadis provided a written report. J. Wetzel provided highlights from the report, including we are making excellent progress on the foundation, with approximately 85% completed and nearing the planned target date for this phase. Additional materials are set to arrive in July. We're on schedule with our original plan, and the steel erection is also on track for July.

##### **C. Quality & Infection Prevention**

S. Romine, J. Bryner provided a written report.

##### **D. Executive Summary**

P. Hofstetter provided a written report. He provided highlights from the report, including thanking Senator Murkowski for the \$3M on the appropriation list that was initially submitted and pending approval, and that registration for the annual Pedal Paddle Battle is now open.

E. Financial

J. McCormick provided a written report. He provided highlights from the written report, including a successful appeal to Medicare that is expected to result in a \$280,000 payment to PMC. He clarified that the long-term investments total over \$3.3M, with a goal to return that number to the pre-covid amount of \$5M for reserves. Hospital rate changes are in the works, costs for employee health insurance has increased 11%, and general business liability insurance has increased as well.

**8. Old Business**

A. Update: PERS Amendment for Part-Time Employees

Based on additional information gathered at the board's request, C. Newman provided an update and noted that this is no longer an option that is feasible for PMC to pursue.

**9. New Business**

A. Operating Budget

J. McCormick submitted the Operating Budget for board approval.

Action Required: Approval

*By motion, Petersburg Medical Center's Board of Directors approves the final operating budget for FY 2025 as presented.*

Motion made by Board Member Conn, Seconded by Board Member Lagoudakis.  
Roll Call Voting Yea: Chairman Cook, Board Member Conn, Board Member Cushing, Board Member Lagoudakis, Board Member Simbahon, Board Member Stratman

B. Capital Budget

J. McCormick submitted the Capital Budget for board approval.

Action Required: Approval

*By motion, Petersburg Medical Center's Board of Directors approves the final capital budget for FY 2025 as presented.*

Motion made by Board Member Stratman, Seconded by Board Member Conn.  
Roll Call Voting Yea: Chairman Cook, Board Member Conn, Board Member Cushing, Board Member Lagoudakis, Board Member Simbahon, Board Member Stratman

C. Capital Lease of Mammography Equipment

J. McCormick submitted lease financing option of mammography equipment for board approval.

Background: The Resource Committee reviewed the financing options for the \$200,272 balance remaining on the new mammography equipment. The total cost for the purchase, delivery, and installation of the machine was \$380,272, with Petersburg Borough contributing \$180,000 towards the purchase. Upon the Resource

Committee's review and recommendation, the remaining \$200,272 would be financed through De Lage Landen Public Financing LLC upon board approval.

Action required: Approval

*By motion, the Petersburg Medical Center Board of Directors approves the Capital Lease of Mammography Equipment from De Lage Landen Public Finance LLC as presented.*

Motion made by Board Member Lagoudakis, Seconded by Board Member Simbahon. Roll Call Voting Yea: Chairman Cook, Board Member Conn, Board Member Cushing, Board Member Lagoudakis, Board Member Simbahon, Board Member Stratman

**10. Next Meeting**

The next meeting will be July 25, 2024.

**11. Adjournment**

The meeting was adjourned.