

# ***PETERSBURG MEDICAL CENTER***

## **FINANCIAL REPORTING PACKAGE**

**For the month ended April 30, 2025**

PETERSBURG MEDICAL CENTER

Key Volume Indicators

FISCAL YEAR 2025

	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	YTD	Prior YTD	% Change
1. Clinic Visits	847	874	860	986	782	827	855	804	750	833			8,418	8,055	4.5%
2. Radiology Procedures	259	202	211	231	247	240	194	190	221	265			2,260	1,988	13.7%
3. Lab Tests (excluding QC)	2,057	1,754	1,753	1,720	1,489	1,861	1,714	1,808	1,595	2,018			17,769	19,293	-7.9%
4. Rehab Services Units	1,028	789	788	1,129	1,132	1,186	1,057	841	1,318	1,249			10,517	8,384	25.4%
<i>Physical</i>	687	629	643	857	865	1,024	916	678	982	1,009					
<i>Occupational</i>	281	112	123	272	251	152	123	146	300	213					
<i>Speech</i>	60	48	22	-	16	10	18	17	36	27					
5. Home Health Visits	155	168	175	227	196	160	230	197	184	189			1,881	1,314	43.2%
<i>Nursing Visits</i>	110	119	136	150	109	110	135	130	121	109					
<i>PT/OT Visits</i>	45	49	39	77	87	50	95	67	63	80					
6. Emergency Room Visits	95	88	65	64	67	86	63	60	62	77			727	697	4%
<b><i>Hospital Inpatient</i></b>															
7. Patient Days - Acute	34	49	27	24	23	30	21	28	25	42			303	274	10.6%
8. Patient Days - Swing Bed (SNF)	113	79	75	67	66	44	4	58	133	97			736	308	139.0%
9. Patient Days - Swing Bed (ICF)	7	36	60	38	30	31	31	20		7			260	11	2263.6%
10. Patient Days - Total	154	164	162	129	119	105	56	106	158	146			1,299	593	119.1%
11. Average Daily Census - Acute	1.1	1.6	0.9	0.8	0.8	1.0	0.7	1.0	0.8	1.4			1.0	0.9	10.6%
12. Average Daily Census - Swing Bed (SNF)	3.6	2.5	2.5	2.2	2.2	1.4	0.1	2.1	4.3	3.2			2.4	1.0	138.8%
13. Average Daily Census - Swing Bed (ICF)	0.2	1.2	2.0	1.2	1.0	1.0	1.0	0.7		0.2			0.9	0.0	2265.8%
14. Average Daily Census - Total	5.0	5.3	5.4	4.2	4.0	3.4	1.8	3.8	5.1	4.9			4.3	2.0	119.0%
15. Percentage of Occupancy	41.4%	44.1%	45.0%	34.7%	33.1%	28.2%	15.1%	31.5%	42.5%	40.6%			35.6%	16.3%	119.0%
<b><i>Long Term Care</i></b>															
16. LTC Days	372.0	418.0	410.0	392.0	420.0	434.0	434.0	384.0	434.0	412			4,110	4,102	0.2%
17. Average Daily Census	12.0	13.5	13.7	12.6	14.0	14.0	14.0	13.7	14.0	13.7			13.5	13.5	0.2%
18. Percentage of Occupancy	80.0%	89.9%	91.1%	84.3%	93.3%	93.3%	93.3%	91.4%	93.3%	91.6%			90.2%	90.0%	0.2%

**PETERSBURG MEDICAL CENTER**  
Statement of Revenues and Expenses  
For the month ended April 30, 2025

Month Actual	Month Budget	\$ Variance	% Variance		YTD Actual	YTD Budget	\$ Variance	% Variance	Prior YTD	% Variance
\$729,488	\$335,254	\$394,234	117.6%	<i>Gross Patient Revenue:</i>	\$6,066,386	\$3,352,541	\$2,713,845	80.9%	\$3,004,458	101.9%
946,306	971,221	(24,914)	-2.6%	1. Inpatient	8,913,684	9,712,207	(798,523)	-8.2%	8,802,425	1.3%
630,262	521,472	108,790	20.9%	2. Outpatient	6,113,273	5,214,720	898,553	17.2%	5,355,444	14.2%
445,271	447,678	(2,407)	-0.5%	3. Long Term Care	4,476,323	4,476,790	(467)	0.0%	4,145,120	8.0%
39,670	44,314	(4,644)	-10.5%	4. Clinic	449,537	443,145	6,392	1.4%	401,973	11.8%
2,790,997	2,319,939	471,058	20.3%	5. Home Health	26,019,203	23,199,403	2,819,800	12.2%	21,709,420	19.9%
				6. <b>Total gross patient revenue</b>						
				<i>Deductions from Revenue:</i>						
222,131	496,978	274,847	55.3%	7. Contractual adjustments	4,716,286	4,969,776	253,490	5.1%	3,992,285	-18.1%
(454,791)	(84,770)	370,021	-436.5%	8. Prior year settlements	(454,791)	(847,700)	(392,909)	46.4%	(664,863)	31.6%
63,169	12,500	(50,669)	-405.4%	9. Bad debt expense	388,117	125,000	(263,117)	-210.5%	(81,941)	-573.7%
66,954	16,667	(50,287)	-301.7%	10. Charity and other deductions	221,146	166,670	(54,476)	-32.7%	(23,963)	1022.9%
(102,537)	441,375	543,912	123.2%	<b>Total revenue deductions</b>	4,870,758	4,413,746	(457,012)	-10.4%	3,221,517	-51.2%
2,893,533	1,878,564	1,014,970	54.0%	11. <b>Net patient revenue</b>	21,148,445	18,785,657	2,362,788	12.6%	18,487,903	14.4%
				<i>Other Revenue</i>						
115,090	33,333	81,756	245.3%	12. 340b Revenue	170,455	333,333	(162,877)	-48.9%	-	n/a
100,642	84,247	16,395	19.5%	13. Inkind Service - PERS/USAC	958,734	842,470	116,264	13.8%	825,776	16.1%
47,878	52,179	(4,301)	-8.2%	14. Grant revenue	739,493	521,790	217,703	41.7%	546,497	35.3%
0	9,562	(9,562)	-100.0%	15. Federal & State Relief	2,933,427	95,626	2,837,801	2967.6%	75,000	3811.2%
41,786	38,202	3,584	9.4%	16. Other revenue	271,778	382,020	(110,242)	-28.9%	355,032	-23.4%
305,396	184,190	6,116	3.3%	17. <b>Total other operating revenue</b>	5,073,889	1,841,906	3,061,527	166.2%	1,802,304	181.5%
3,198,929	2,062,754	1,136,176	55.1%	18. <b>Total operating revenue</b>	26,222,333	20,627,563	5,594,770	27.1%	20,290,208	29.2%
				<i>Expenses:</i>						
1,090,525	985,955	(104,570)	-10.6%	19. Salaries and wages	10,358,862	9,859,550	(499,312)	-5.1%	9,408,615	-10.1%
169,092	105,319	(63,773)	-60.6%	20. Contract labor	1,651,666	1,053,183	(598,483)	-56.8%	944,576	-74.9%
434,929	366,659	(68,270)	-18.6%	21. Employee benefits	3,953,542	3,666,598	(286,944)	-7.8%	3,523,409	-12.2%
239,301	136,754	(102,547)	-75.0%	22. Supplies	1,526,276	1,367,540	(158,736)	-11.6%	1,320,887	-15.5%
142,649	127,280	(15,369)	-12.1%	23. Purchased services	1,894,784	1,272,807	(621,977)	-48.9%	1,244,718	-52.2%
72,830	45,699	(27,131)	-59.4%	24. Repairs and maintenance	501,965	456,990	(44,975)	-9.8%	468,690	-7.1%
43,738	21,720	(22,018)	-101.4%	25. Minor equipment	339,572	217,191	(122,381)	-56.3%	186,381	-82.2%
32,585	21,137	(11,448)	-54.2%	26. Rentals and leases	309,146	211,378	(97,768)	-46.3%	207,880	-48.7%
89,637	91,623	1,986	2.2%	27. Utilities	860,958	916,225	55,267	6.0%	889,425	3.2%
14,511	10,192	(4,320)	-42.4%	28. Training and travel	111,375	101,915	(9,460)	-9.3%	109,044	-2.1%
85,667	100,765	15,098	15.0%	29. Depreciation	908,118	1,007,659	99,541	9.9%	949,415	4.3%
16,892	22,211	5,319	23.9%	30. Insurance	177,927	222,118	44,191	19.9%	160,225	-11.0%
26,795	34,576	7,781	22.5%	31. Other operating expense	284,056	345,753	61,697	17.8%	352,502	19.4%
2,459,151	2,069,889	(389,262)	-18.8%	32. <b>Total expenses</b>	22,878,246	20,698,907	(2,179,339)	-10.5%	19,765,766	-15.7%
739,779	(7,135)	746,914	10467.7%	33. <b>Income (loss) from operations</b>	3,344,087	(71,344)	3,415,431	4787.3%	524,442	-537.6%
				<i>Nonoperating Gains(Losses):</i>						
(12,830)	11,323	(24,153)	-213.3%	34. Investment income	168,834	113,237	55,597	49.1%	268,230	37.1%
(10,519)	(4,439)	(6,080)	-137.0%	35. Interest expense	(109,713)	(44,390)	(65,323)	-147.2%	(117,471)	6.6%
0	0	0	n/a	36. Gain (loss) on disposal of assets	0	0	0	n/a	-	n/a
1,230,188	1,016,666	213,522	21.0%	37. Other non-operating revenue	11,406,124	10,166,668	1,239,456	12.2%	6,032,861	89.1%
1,206,839	1,023,550	183,289	17.9%	38. <b>Net nonoperating gains (losses)</b>	11,465,246	10,235,515	1,229,731	12.0%	6,183,620	85.4%
\$1,946,618	\$1,016,415	\$930,203	91.5%	39. <b>Change in Net Position (Bottom Line)</b>	\$14,809,333	\$10,164,171	\$4,645,162	45.7%	\$6,708,062	120.8%

**PETERSBURG MEDICAL CENTER**

**Balance Sheet**

**Apr, 2025**

**ASSETS**

**Current Assets:**

	Apr 2025	Mar 2024	June 2024	Apr 2024
1. Cash	1,647,019	1,719,740	356,249	1,234,056
2. Cash - insurance advances	0	0	0	0
3. Investments	1,089,395	1,085,479	1,057,873	1,048,599
4. Total cash	2,736,414	2,805,218	1,414,122	2,282,655
5. Patient receivables	7,603,537	7,858,489	6,821,298	5,529,047
6. Allowance for contractuals & bad debt	(2,727,047)	(2,740,085)	(2,363,151)	(1,911,060)
7. Net patient receivables	4,876,490	5,118,404	4,458,147	3,617,987
8. Other receivables	4,374,146	5,727,411	2,231,342	2,679,854
9. Inventories	362,586	359,401	319,404	327,140
10. Prepaid Expenses	557,461	149,696	161,762	115,370
11. Total current assets	12,907,098	14,160,131	8,584,777	9,023,007

**Property and Equipment:**

12. Assets in service	28,666,915	28,655,516	28,601,075	28,596,432
13. Assets in progress	20,815,407	19,657,208	9,368,246	7,289,724
14. Total property and equipment	49,482,321	48,312,724	37,969,321	35,886,156
15. Less: accumulated depreciation	(23,207,074)	(23,121,407)	(22,298,956)	(22,102,423)
16. Net property and equipment	26,275,247	25,191,316	15,670,365	13,783,733

**Assets Limited as to Use by Board**

17. Investments	3,439,903	3,458,977	3,337,912	3,213,967
18. Building fund	751,996	754,372	724,158	698,200
19. Total Assets Limited as to Use	4,191,899	4,213,349	4,062,069	3,912,167

**Pension Assets:**

20. OPEB Asset	7,338,848	7,338,848	6,685,608	6,685,608
----------------	-----------	-----------	-----------	-----------

**Deferred Outflows:**

21. Pension	2,428,790	2,428,790	2,554,803	2,554,803
-------------	-----------	-----------	-----------	-----------

22. Total assets	<b>\$53,141,882</b>	<b>\$53,332,434</b>	<b>\$37,557,622</b>	<b>\$35,959,318</b>
------------------	---------------------	---------------------	---------------------	---------------------

**LIABILITIES & FUND BALANCE**

**Current Liabilities:**

	Apr 2025	Mar 2024	June 2024	Apr 2024
23. Accounts Payable - Trade	\$1,578,549	\$1,600,537	\$3,255,927	\$4,422,004
24. Accounts Payable - New Facility	1,156,101	2,570,613	0	0
25. Accrued Payroll	631,848	556,947	240,920	510,703
26. Payroll taxes and other payables	133,554	1,001,364	236,514	224,794
27. Accrued PTO and extended sick	1,167,446	1,120,452	1,018,401	1,015,192
28. Deferred revenue	166,312	84,007	152,525	323,948
29. Due to Medicare	1,466,833	1,466,833	160,798	266,855
30. Due to Medicare - Advance	0	0	0	0
31. Due to Blue Cross - Advance	0	0	0	0
32. Other current liabilities	3,203	3,203	4,145	4,022
33. Current portion of long-term debt	457,424	455,450	618,244	399,255
34. Total current liabilities	6,761,270	8,859,405	5,687,476	7,166,773

**Long-Term Debt:**

35. Capital leases payable	1,903,811	1,942,844	2,283,594	2,187,440
----------------------------	-----------	-----------	-----------	-----------

**Pension Liabilities:**

36. Net Pension Liability	15,526,950	15,526,950	16,521,607	16,521,607
37. OPEB Liability	-	-	-	-
38. Total pension liabilities	15,526,950	15,526,950	16,521,607	16,521,607

39. Total liabilities	24,192,031	26,329,199	24,492,677	25,875,820
-----------------------	------------	------------	------------	------------

**Deferred Inflows:**

40. Pension	413,688	413,688	623,594	623,594
-------------	---------	---------	---------	---------

**Net Position:**

41. Unrestricted	13,726,830	13,726,830	2,751,845	2,751,845
42. Current year net income (loss)	14,809,333	12,862,715	9,689,507	6,708,059
43. Total net position	28,536,162	26,589,545	12,441,352	9,459,903

44. Total liabilities and fund balance	<b>\$53,141,881</b>	<b>\$53,332,432</b>	<b>\$37,557,622</b>	<b>\$35,959,317</b>
--	---------------------	---------------------	---------------------	---------------------

**\*\*Note:** Cash on line 1 is for presentation purposes only. The total cash in bank is the sum of Lines 1 and 2.

**PETERSBURG MEDICAL CENTER**

**Key Operational Indicators**

**For the month ended April 30, 2025**

	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	YTD	Prior Year	% Change
1. Contractual Adj. as a % of Gross Revenue	14.2%	11.2%	12.5%	22.5%	16.1%	36.8%	10.5%	31.7%	18.6%	8.0%			18.1%	18.4%	1.4%
2. Charity/Other Ded. As a % of Gross Revenue	0.0%	-0.1%	0.0%	0.0%	0.0%	0.0%	5.1%	1.0%	0.3%	2.4%			0.8%	-0.1%	870.0%
3. Bad Debt as a % of Gross Revenue	1.2%	3.7%	1.6%	-0.3%	0.0%	6.4%	3.1%	-6.4%	2.0%	2.3%			1.5%	-0.4%	-495.2%
4. Operating Margin	9.1%	12.8%	8.0%	1.9%	-4.4%	-26.6%	1.0%	-13.1%	49.3%	23.1%			12.8%	-10.2%	224.5%
5. Total Margin	47.5%	39.0%	39.0%	29.6%	28.7%	-0.6%	38.0%	26.5%	60.2%	44.2%			39.3%	-10.6%	276.6%
6. Days Cash on Hand (Including Investments)	83.3	87.9	89.8	92.4	96.9	100.5	117.6	110.3	102.1	99.7			100.5	81.3	24%
7. Days in A/R (Net)	68.5	65.9	67.8	62.6	65.6	77.7	75.4	78.9	80.1	65.1			77.7	62.0	25.2%
8. Days in A/R (Gross)	85.3	85.3	87.1	81.0	82.8	87.6	88.8	86.5	96.1	87.7			87.6	79.2	11%