Attachment to Resolution

2024/2025 Property Tax Calculation

Prepared by Jody Tow

TAXABLE REAL PROPERTY VALUE (AREAWIDE) \$420,815,339.

SERVICE AREA 1 TAXABLE VALUE \$353,354,378.

Area wide (Borough) - Education

Tax Amount area wide @ 4.2 mills (\$420,815,339. X .0042) \$1,767,424.

Additional - Service Area 1

Tax Amount for Service Area 1 @ 4.7 mills (\$353,354,378. X .0047) \$1,660,765.

Tax Amount for Debt Service (SA 1) @ 1.1 mills

(\$353,354,378. X .0011) <u>\$388,690.</u>

Additional Tax Revenue from SA 1 \$2,049,455.

PROJECTED TAX REVENUE \$3,816,879.