

**Petersburg Borough, Petersburg, Alaska
RESOLUTION #2024-09**

**A RESOLUTION OF THE PETERSBURG BOROUGH SETTING THE MILLAGE RATES FOR
THE FISCAL YEAR JULY 1, 2024 THROUGH JUNE 30, 2025**

WHEREAS, the Assessor has completed the final assessment records and the total taxable assessed value of all real property within the Petersburg Borough as of January 1, 2024 is \$420,815,339. Of this amount the taxable assessed valuation of Service Area 1 totals \$353,354,378 and

WHEREAS, Petersburg Municipal Code 4.24.300 B. states that the assembly shall, before June 15th, establish the mill rate of the tax levy, by designating the number of mills upon each dollar of value of assessed taxable real property that shall be levied; and

WHEREAS, Petersburg Charter, section 12.03 states that the tax on real property shall not exceed 10 mills, except tax on real property necessary to retire debt approved by the voters is excluded from this limit; and

THEREFORE, BE IT RESOLVED that the Assembly of the Petersburg Borough by this resolution hereby adopts and levies the following millage rate upon each dollar of assessed taxable real property for the fiscal year July 1, 2024 through June 30, 2025:

AREA WIDE - EDUCATION.....	4.2 mills
SERVICE AREA 1 (IN ADDITION TO AREA WIDE)	
SERVICE AREA 1 GENERAL PURPOSES.....	4.7 mills
GO BOND DEBT RETIREMENT	
AQUATIC CENTER.....	.47 mills
VOCATIONAL EDUCATION BUILDING.....	.10 mills
SCHOOL DEFERRED MAINTENANCE.....	.22 mills
LIBRARY BOND.....	.31 mills
SERVICE AREA 1 TOTAL...10.00 mills	

BE IT FURTHER RESOLVED, all 2024 property taxes shall become past due by October 15, 2024 after 4:30 p.m. per Petersburg Municipal Code 4.24.320 A.; and if not paid by the due date are delinquent.

PASSED, APPROVED, AND ADOPTED by the Assembly of the Petersburg Borough on the 3rd day of June, 2024.

Mark Jensen, Mayor

ATTEST:

Debra K. Thompson, Borough Clerk