

Ms. Heather O'Neil
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To: Mayor Jensen and
Petersburg Assembly Members

As a private citizen and landowner, I would like to express my personal opinion on Ordinance 2024-02 that would allow for the sale of Borough lands for below assessed or appraised value. I listened to your Mar. 4th Meeting where you voted on it in the second reading and I want to thank you for the consideration and discussion you put into how to make the definitions of many of the terms in the proposed ordinance clearer. As well as wanting to make it more explicit on timelines and conditions.

Here is why I am opposed to Ordinance 2024-02

Today I made a spreadsheet of 2024 Assessment for the properties near me that include those currently being considered to be sold under the new ordinance should it pass. I started out just wanting something to show the Assessor but now I want to share it with you.

I just received my 2024 Tax Assessments, and I was shocked to see that in one year for the land only my assessment at 1112 Odin St. went up \$60,700.00 that puts my 19,794 sq. ft. assessed at 4.198 per sq. ft. Even though a fair amount of my property is actually unusable because it is in Skylark Slough.

Borough Parcel # 01-010-430 has 217,800 sq. ft and is assessed at \$135,00.00 bringing it to 0.619 per sq. ft. This is one of the parcels that Rock n Road / Skylark Park is trying to purchase. And it seems that the majority of you on the Assembly would agree to a sale below that price per square foot. Would selling this property for below 0.619 cents per square foot pass the "red face test"?

To be fair you would have to consider selling land on Lake St. or elsewhere under the same conditions. In the long run I do not see how Ordinance 2024-02 benefits the community at large.

I hope you will look at the spreadsheet that I have included to see how Lots compare to not just mine but all the other Lots and Parcels in the area. You will see how the Parcel that Skylark Park / Rock n Road wants to purchase and the Parcel they already own are assessed far below the rest of us. I realize that no two properties are exactly the same in zoning and in other ways. But I think there is a great difference in the Borough's assessments from one property to the next in some areas and selling property below assessed or appraised value there only snowballs that effect.

Thank you for your consideration,



Ms. Heather O'Neil

