

PETERSBURG MEDICAL CENTER

FINANCIAL REPORTING PACKAGE

For the month ended May 31, 2025

PETERSBURG MEDICAL CENTER

Key Volume Indicators

FISCAL YEAR 2025

	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	YTD	Prior YTD	% Change
1. Clinic Visits	847	874	860	986	782	827	855	804	750	833	864		9,282	9,065	2.4%
2. Radiology Procedures	259	202	211	231	247	240	194	190	221	265	238		2,498	2,200	13.5%
3. Lab Tests (excluding QC)	2,057	1,754	1,753	1,720	1,489	1,861	1,714	1,808	1,602	2,074	2,536		20,368	21,000	-3.0%
4. Rehab Services Units	1,028	789	788	1,129	1,132	1,186	1,057	841	1,318	1,249	1,237		11,754	9,374	25.4%
<i>Physical</i>	687	629	643	857	865	1,024	916	678	982	1,009	995				
<i>Occupational</i>	281	112	123	272	251	152	123	146	300	213	220				
<i>Speech</i>	60	48	22	-	16	10	18	17	36	27	22				
5. Home Health Visits	155	168	175	227	196	160	230	197	184	189	192		2,073	1,515	36.8%
<i>Nursing Visits</i>	110	119	136	150	109	110	135	130	121	109	119				
<i>PT/OT Visits</i>	45	49	39	77	87	50	95	67	63	80	73				
6. Emergency Room Visits	95	88	65	64	67	86	63	60	62	77	86		813	781	4%
<i>Hospital Inpatient</i>															
7. Patient Days - Acute	34	49	27	24	23	30	21	28	25	42	41		344	293	17.4%
8. Patient Days - Swing Bed (SNF)	113	79	75	67	66	44	4	58	133	97	58		794	356	123.0%
9. Patient Days - Swing Bed (ICF)	7	36	60	38	30	31	31	20		7	54		314	11	2752.5%
10. Patient Days - Total	154	164	162	129	119	105	56	106	158	146	153		1,452	660	120.0%
11. Average Daily Census - Acute	1.1	1.6	0.9	0.8	0.8	1.0	0.7	1.0	0.8	1.4	1.3		1.0	0.9	17.4%
12. Average Daily Census - Swing Bed (SNF)	3.6	2.5	2.5	2.2	2.2	1.4	0.1	2.1	4.3	3.2	1.7		2.4	1.1	123.0%
13. Average Daily Census - Swing Bed (ICF)	0.2	1.2	2.0	1.2	1.0	1.0	1.0	0.7		0.2	1.7		0.9	0.0	2752.3%
14. Average Daily Census - Total	5.0	5.3	5.4	4.2	4.0	3.4	1.8	3.8	5.1	4.9	4.9		4.3	2.0	119.9%
15. Percentage of Occupancy	41.4%	44.1%	45.0%	34.7%	33.1%	28.2%	15.1%	31.5%	42.5%	40.6%	41.1%		36.1%	16.4%	119.9%
<i>Long Term Care</i>															
16. LTC Days	372.0	418.0	410.0	392.0	420.0	434.0	434.0	384.0	434.0	412	426		4,536	4,457	1.8%
17. Average Daily Census	12.0	13.5	13.7	12.6	14.0	14.0	14.0	13.7	14.0	13.7	13.7		13.5	13.3	1.8%
18. Percentage of Occupancy	80.0%	89.9%	91.1%	84.3%	93.3%	93.3%	93.3%	91.4%	93.3%	91.6%	91.6%		90.3%	88.7%	1.8%

PETERSBURG MEDICAL CENTER
Statement of Revenues and Expenses
For the month ended May 31, 2025

Month Actual	Month Budget	\$ Variance	% Variance		YTD Actual	YTD Budget	\$ Variance	% Variance	Prior YTD	% Variance
\$675,169	\$335,254	\$339,915	101.4%	<i>Gross Patient Revenue:</i>	\$6,741,555	\$3,687,795	\$3,053,760	82.8%	\$3,329,363	102.5%
1,002,712	971,221	31,492	3.2%	1. Inpatient	9,916,396	10,683,428	(767,031)	-7.2%	9,752,472	1.7%
648,357	521,472	126,885	24.3%	2. Outpatient	6,761,630	5,736,192	1,025,438	17.9%	5,873,809	15.1%
539,775	447,680	92,095	20.6%	3. Long Term Care	5,016,098	4,924,470	91,628	1.9%	4,750,528	5.6%
49,982	44,315	5,667	12.8%	4. Clinic	499,518	487,460	12,058	2.5%	456,732	9.4%
2,915,995	2,319,942	596,053	25.7%	5. Home Health	28,935,198	25,519,345	3,415,853	13.4%	24,162,904	19.8%
				6. Total gross patient revenue						
				<i>Deductions from Revenue:</i>						
361,010	496,977	135,967	27.4%	7. Contractual adjustments	5,077,296	5,466,753	389,457	7.1%	4,545,624	-11.7%
0	(84,770)	(84,770)	100.0%	8. Prior year settlements	(454,791)	(932,470)	(477,679)	51.2%	(664,863)	31.6%
37,692	12,500	(25,192)	-201.5%	9. Bad debt expense	425,809	137,500	(288,309)	-209.7%	42,382	904.7%
62,680	16,667	(46,013)	-276.1%	10. Charity and other deductions	283,826	183,337	(100,489)	-54.8%	(16,893)	1780.1%
461,382	441,374	(20,008)	-4.5%	Total revenue deductions	5,332,140	4,855,120	(477,020)	-9.8%	3,906,249	-36.5%
2,454,613	1,878,568	576,046	30.7%	11. Net patient revenue	23,603,058	20,664,225	2,938,833	14.2%	20,256,655	16.5%
				<i>Other Revenue</i>						
48,070	33,333	14,737	44.2%	12. 340b Revenue	218,526	366,666	(148,141)	-40.4%	-	n/a
100,642	84,247	16,395	19.5%	13. Inkind Service - PERS/USAC	1,059,376	926,717	132,659	14.3%	908,284	16.6%
57,310	52,179	5,131	9.8%	14. Grant revenue	796,803	573,969	222,834	38.8%	618,675	28.8%
0	9,562	(9,562)	-100.0%	15. Federal & State Relief	2,933,427	105,188	2,828,239	2688.7%	75,000	3811.2%
17,652	38,202	(20,550)	-53.8%	16. Other revenue	289,431	420,222	(130,791)	-31.1%	380,174	-23.9%
223,674	184,190	(8,586)	-4.7%	17. Total other operating revenue	5,297,563	2,026,096	3,052,941	150.7%	1,982,133	167.3%
2,678,287	2,062,758	615,530	29.8%	18. Total operating revenue	28,900,621	22,690,321	6,210,300	27.4%	22,238,788	30.0%
				<i>Expenses:</i>						
1,145,479	985,954	(159,525)	-16.2%	19. Salaries and wages	11,504,340	10,845,504	(658,836)	-6.1%	10,335,988	-11.3%
174,220	105,319	(68,901)	-65.4%	20. Contract labor	1,825,886	1,158,502	(667,384)	-57.6%	1,109,872	-64.5%
374,730	366,659	(8,071)	-2.2%	21. Employee benefits	4,328,272	4,033,257	(295,015)	-7.3%	3,840,775	-12.7%
179,143	136,754	(42,389)	-31.0%	22. Supplies	1,705,419	1,504,294	(201,125)	-13.4%	1,475,629	-15.6%
111,473	127,280	15,807	12.4%	23. Purchased services	2,006,257	1,400,087	(606,170)	-43.3%	1,361,348	-47.4%
49,688	45,699	(3,989)	-8.7%	24. Repairs and maintenance	551,653	502,689	(48,964)	-9.7%	513,996	-7.3%
37,447	21,720	(15,727)	-72.4%	25. Minor equipment	377,019	238,911	(138,108)	-57.8%	210,743	-78.9%
26,231	21,137	(5,094)	-24.1%	26. Rentals and leases	335,377	232,515	(102,862)	-44.2%	232,523	-44.2%
88,432	91,623	3,190	3.5%	27. Utilities	949,390	1,007,848	58,457	5.8%	978,778	3.0%
8,691	10,192	1,501	14.7%	28. Training and travel	120,066	112,107	(7,960)	-7.1%	109,145	-10.0%
87,183	100,765	13,582	13.5%	29. Depreciation	995,301	1,108,424	113,123	10.2%	1,048,520	5.1%
16,770	22,211	5,441	24.5%	30. Insurance	194,697	244,329	49,632	20.3%	175,996	-10.6%
32,260	34,576	2,316	6.7%	31. Other operating expense	316,316	380,329	64,013	16.8%	389,498	18.8%
2,331,747	2,069,888	(261,859)	-12.7%	32. Total expenses	25,209,993	22,768,795	(2,441,198)	-10.7%	21,782,811	-15.7%
346,541	(7,130)	353,671	4960.0%	33. Income (loss) from operations	3,690,628	(78,474)	3,769,102	4803.0%	455,977	-709.4%
				<i>Nonoperating Gains(Losses):</i>						
144,919	11,323	133,596	1179.9%	34. Investment income	313,753	124,560	189,193	151.9%	394,124	20.4%
(10,054)	(4,438)	(5,616)	-126.5%	35. Interest expense	(119,767)	(48,828)	(70,939)	-145.3%	(128,427)	6.7%
0	0	0	n/a	36. Gain (loss) on disposal of assets	0	0	0	n/a	-	n/a
1,037,802	1,016,666	21,136	2.1%	37. Other non-operating revenue	12,443,926	11,183,334	1,260,592	11.3%	8,422,671	47.7%
1,172,667	1,023,551	149,116	14.6%	38. Net nonoperating gains (losses)	12,637,912	11,259,066	1,378,846	12.2%	8,688,367	45.5%
\$1,519,207	\$1,016,421	\$502,787	49.5%	39. Change in Net Position (Bottom Line)	\$16,328,540	\$11,180,592	\$5,147,948	46.0%	\$9,144,344	78.6%

PETERSBURG MEDICAL CENTER

Balance Sheet

May, 2025

ASSETS

Current Assets:

	May 2025	Apr 2025	June 2024	May 2024
1. Cash	2,264,699	1,647,019	356,249	775,173
2. Cash - insurance advances	0	0	0	0
3. Investments	1,093,183	1,089,395	1,057,873	1,053,150
4. Total cash	3,357,881	2,736,414	1,414,122	1,828,323
5. Patient receivables	7,445,932	7,603,537	6,821,298	6,187,057
6. Allowance for contractuals & bad debt	(2,709,819)	(2,727,047)	(2,363,151)	(2,263,471)
7. Net patient receivables	4,736,113	4,876,490	4,458,147	3,923,586
8. Other receivables	5,401,809	4,374,146	2,231,342	2,642,817
9. Inventories	362,109	362,586	319,404	325,595
10. Prepaid Expenses	173,110	557,461	161,762	144,623
11. Total current assets	14,031,022	12,907,098	8,584,777	8,864,945

Property and Equipment:

12. Assets in service	28,670,924	28,666,915	28,601,075	28,602,955
13. Assets in progress	21,853,258	20,815,407	9,368,246	9,694,031
14. Total property and equipment	50,524,182	49,482,321	37,969,321	38,296,986
15. Less: accumulated depreciation	(23,294,258)	(23,207,074)	(22,298,956)	(22,201,529)
16. Net property and equipment	27,229,924	26,275,247	15,670,365	16,095,457

Assets Limited as to Use by Board

17. Investments	3,556,087	3,439,903	3,337,912	3,316,185
18. Building fund	776,329	751,996	724,158	719,607
19. Total Assets Limited as to Use	4,332,416	4,191,899	4,062,069	4,035,792

Pension Assets:

20. OPEB Asset	7,338,848	7,338,848	6,685,608	6,685,608
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Deferred Outflows:

21. Pension	2,428,790	2,428,790	2,554,803	2,554,803
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22. Total assets	\$55,361,000	\$53,141,882	\$37,557,622	\$38,236,605
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LIABILITIES & FUND BALANCE

Current Liabilities:

	May 2025	Apr 2025	June 2024	May 2024
23. Accounts Payable - Trade	\$1,490,847	\$1,578,547	\$3,255,927	\$4,589,634
24. Accounts Payable - New Facility	2,263,450	1,156,101	0	0
25. Accrued Payroll	245,347	631,848	240,920	173,111
26. Payroll taxes and other payables	238,545	133,554	236,514	213,441
27. Accrued PTO and extended sick	1,215,261	1,167,446	1,018,401	1,025,767
28. Deferred revenue	144,710	166,312	152,525	335,047
29. Due to Medicare	1,466,833	1,466,833	160,798	299,999
30. Due to Medicare - Advance	0	0	0	0
31. Due to Blue Cross - Advance	0	0	0	0
32. Other current liabilities	3,203	3,203	4,145	4,022
33. Current portion of long-term debt	459,407	457,424	618,244	400,966
34. Total current liabilities	7,527,603	6,761,268	5,687,476	7,041,985

Long-Term Debt:

35. Capital leases payable	1,864,610	1,903,811	2,283,594	2,153,235
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Pension Liabilities:

36. Net Pension Liability	15,526,950	15,526,950	16,521,607	16,521,607
37. OPEB Liability	-	-	-	-
38. Total pension liabilities	15,526,950	15,526,950	16,521,607	16,521,607

39. Total liabilities	24,919,163	24,192,029	24,492,677	25,716,827
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Deferred Inflows:

40. Pension	413,688	413,688	623,594	623,594
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Net Position:

41. Unrestricted	13,726,830	13,726,830	2,751,845	610,104
42. Current year net income (loss)	16,328,540	14,809,333	9,689,507	11,286,082
43. Total net position	30,055,369	28,536,163	12,441,352	11,896,184

44. Total liabilities and fund balance	\$55,388,220	\$53,141,880	\$37,557,622	\$38,236,605
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****Note:** Cash on line 1 is for presentation purposes only. The total cash in bank is the sum of Lines 1 and 2.

PETERSBURG MEDICAL CENTER

Key Operational Indicators

For the month ended May 31, 2025

	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	YTD	Prior Year	% Change
1. Contractual Adj. as a % of Gross Revenue	14.2%	11.2%	12.5%	22.5%	16.1%	36.8%	10.5%	31.7%	18.6%	8.0%	12.4%		17.5%	18.8%	6.7%
2. Charity/Other Ded. As a % of Gross Revenue	0.0%	-0.1%	0.0%	0.0%	0.0%	0.0%	5.1%	1.0%	0.3%	2.4%	2.1%		1.0%	-0.1%	1503.0%
3. Bad Debt as a % of Gross Revenue	1.2%	3.7%	1.6%	-0.3%	0.0%	6.4%	3.1%	-6.4%	2.0%	2.3%	1.3%		1.5%	0.2%	739.0%
4. Operating Margin	9.1%	12.8%	8.0%	1.9%	-4.4%	-26.6%	1.0%	-13.1%	49.3%	23.1%	12.9%		12.8%	-10.2%	224.7%
5. Total Margin	47.5%	39.0%	39.0%	29.6%	28.7%	-0.6%	38.0%	26.5%	60.2%	44.2%	39.5%		39.3%	-10.6%	276.6%
6. Days Cash on Hand (Including Investments)	83.3	87.9	89.8	92.4	96.9	100.5	117.6	110.3	102.1	99.7	110.7		100.5	81.3	24%
7. Days in A/R (Net)	68.5	65.9	67.8	62.6	65.6	77.7	75.4	78.9	80.1	65.1	58.7		77.7	62.0	25.2%
8. Days in A/R (Gross)	85.3	85.3	87.1	81.0	82.8	87.6	88.8	86.5	96.1	87.7	82.2		87.6	79.2	11%