

FY25 REVISED OPERATING BUDGET

Petersburg Medical Center

	Original FY25		
	Budget	FY25 Run Rate	YoY %
<i>Gross Patient Revenue:</i>			
Inpatient	4,023,048	6,952,515	73%
Outpatient	11,654,870	10,684,350	-8%
Long Term Care	6,257,665	7,255,062	16%
Clinic	5,372,147	5,398,667	0%
Home Health	531,774	548,877	3%
Total gross patient revenue	27,839,504	30,839,471	11%
<i>Deductions from Revenue:</i>			
Contractual adjustments	(6,163,735)	(6,008,278)	-3%
Prior year settlements	1,017,240	-	0%
Bad debt expense	(150,000)	(409,351)	173%
Charity and other deductions	(100,000)	(216,196)	116%
Total revenue deductions	(5,396,495)	(6,633,825)	23%
Net patient revenue	22,443,009	24,205,645	8%
<i>Other Revenue</i>			
340b Revenue	400,000	400,000	0%
Inkind Service - PERS/USAC	1,010,963	1,136,176	12%
Grant revenue	626,149	929,564	48%
Federal & State Relief	114,750	-	0%
Other revenue	458,425	285,687	-38%
Total other operating revenue	2,610,287	2,751,427	5%
Total operating revenue	25,053,296	26,957,073	8%
<i>Expenses:</i>			
Salaries and wages	(11,831,458)	(12,273,302)	4%
Contract labor	(1,263,821)	(2,003,894)	59%
Employee benefits	(4,399,916)	(4,656,846)	6%
Supplies	(1,641,047)	(1,708,222)	4%
Purchased services	(1,527,367)	(1,816,803)	19%
Repairs and maintenance	(548,389)	(585,920)	7%
Minor equipment	(260,631)	(405,142)	55%
Rentals and leases	(253,652)	(367,854)	45%
Utilities	(1,099,470)	(1,021,434)	-7%
Training and travel	(122,298)	(107,532)	-12%
Insurance	(266,540)	(216,175)	-19%
Other operating expense	(414,905)	(335,721)	-19%
Total expenses	(23,629,494)	(25,498,845)	8%
Income (loss) from operations	1,423,802	1,458,228	2%
<i>Nonoperating Gains(Losses):</i>			
Investment income	135,883	440,386	224%
Interest expense	(53,266)	(133,137)	150%
Other non-operating revenue	(30,000)	(29,442)	-2%
Depreciation	(1,209,189)	(1,102,908)	-9%
Capital Grants Revenue	12,230,001	13,014,861	6%
Net nonoperating gains (losses)	11,073,429	12,189,760	10%
Change in Net Position (Bottom Line)	12,497,231	13,647,988	9%