

**PETERSBURG BOROUGH
ORDINANCE #2021-XX**

**AN ORDINANCE OF THE PETERSBURG BOROUGH ADOPTING THE BUDGET FOR THE FISCAL YEAR JULY 1,
2022 THROUGH JUNE 30, 2023**

Section 1. Classification: This ordinance is not of a permanent nature and shall not be codified in the Petersburg Municipal Code.

Section 2. Purpose: The purpose of this ordinance is to set forth budgetary requirements for the operation of the various divisions, departments and organizations of the Petersburg Borough for Fiscal Year 2023. Support to the Petersburg School District has been included in the General Fund Expenditures.

Section 3. Substantive Provisions: In accordance with Section 11.07 of the Charter of the Petersburg Borough, the budget for the fiscal period beginning July 1, 2022 and ending June 30, 2023 is hereby approved in the amounts and for the purposes as stated below. The supporting line item budget detail, as reviewed by the Assembly, is incorporated as part of this ordinance.

A. Fiscal Year 2023 Revenue and Expenditure Budget

| <u>FUND</u> | <u>REVENUES</u> | <u>EXPENDITURES BUDGET</u> |
|---|-----------------|----------------------------|
| GENERAL FUND | | |
| General Fund | \$ 10,705,841 | \$ 10,705,841 |
| ENTERPRISE FUNDS | | |
| Electric Fund | \$ 7,089,366 | \$ 7,831,000 |
| Water Fund | \$ 1,199,747 | \$ 2,055,301 |
| Wastewater Fund | \$ 910,834 | \$ 1,454,560 |
| Sanitation Fund | \$ 1,271,843 | \$ 1,557,838 |
| Harbor Fund | \$ 2,065,658 | \$ 4,440,948 |
| Elderly Housing Fund | \$ 453,401 | \$ 571,775 |
| Assisted Living Fund | \$ 1,795,338 | \$ 2,149,728 |
| INTERNAL SERVICE FUNDS | | |
| Motor Pool Fund | \$ 1,017,321 | \$ 1,681,433 |
| DEBT SERVICE FUND | \$ 799,285 | \$ 835,000 |
| SPECIAL REVENUE FUNDS | | |
| Miscellaneous Grants | \$ 31,607 | \$ 31,607 |
| Economic Development Fund | \$ 100,000 | \$ 732,843 |
| Secure Rural Schools Fund | \$ 450,000 | \$ 700,000 |
| Secure Rural Roads Fund | \$ 244,000 | \$ 350,000 |
| Property Development Fund | \$ 38,000 | \$ 70,000 |
| Transient Room Tax Fund | \$ 50,000 | \$ 51,000 |
| E911 Surcharge Fund | \$ 86,000 | \$ 82,600 |
| Marine Passenger Fee | \$ 35,000 | \$ 50,000 |
| Borough Organizational Fund | \$ - | \$ 61,128 |
| Coronavirus Stet and Local Recovery Fund (ARPA) | \$ - | \$ 395,000 |
| DCRA Local Government Lost Revenue Fund (ARPA) | \$ 1,430,893 | \$ 1,430,892 |
| Local Disaster - FEMA | \$ 620,000 | \$ 620,000 |
| CAPITAL PROJECTS FUNDS | \$ 1,614,000 | \$ 12,342,004 |

Section 4. Severability: If any provision of this ordinance or any application to any person or circumstance is held invalid, the remainder of this ordinance and application to any person and circumstance shall not be affected.

Section 5. Effective Date: This ordinance shall become effective July 1, 2022.

Passed and approved by the Petersburg Borough Assembly, Petersburg, Alaska this 6th day of June, 2022.

Mark Jensen, Mayor

ATTEST:

Debra K. Thompson, Borough Clerk

Adopted:
Published:
Effective: