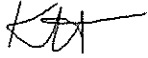

MEMORANDUM

TO: STEVE GIESBRECHT, BOROUGH MANAGER
FROM: KARL HAGERMAN, UTILITY DIRECTOR 
SUBJECT: FY23 PROPOSED BUDGET - ERROR FOUND
DATE: 5/10/2022
CC: DEBRA THOMPSON, CLERK
JODY TOW, FINANCE DIRECTOR

We've unfortunately found an error in the wages and benefits line items for the Electric Utility in the proposed FY23 budget. Upon a general review of the numbers in preparation for the budget work session, the decrease in wages and benefits from FY22 to FY23 made less sense to me. After looking into the issue, we found that wages and benefits for our lineman apprentice were inadvertently left out of the budget, and not corrected during ongoing budget development and review by my office.

The correct numbers for the Electric Fund budget are below:

410 000 500110	Salaries	\$820,053
410 000 500120	Overtime	\$52,659
410 000 500200	Benefits	\$530,306

I would greatly appreciate it if an Assembly member could correct this error by way of an amendment to the budget ordinance in its second reading.

The Electric department apologizes for this oversight. Thank you for your consideration.