

**PETERSBURG BOROUGH
ORDINANCE #2025-05**

**AN ORDINANCE OF THE PETERSBURG BOROUGH ADOPTING THE BUDGET FOR THE FISCAL YEAR JULY 1,
2025 THROUGH JUNE 30, 2026**

Section 1. Classification: This ordinance is not of a permanent nature and shall not be codified in the Petersburg Municipal Code.

Section 2. Purpose: The purpose of this ordinance is to set forth budgetary requirements for the operation of the various divisions, departments and organizations of the Petersburg Borough for Fiscal Year 2026. Support to the Petersburg School District has been included in the General Fund Expenditures.

Section 3. Substantive Provisions: In accordance with Section 11.07 of the Charter of the Petersburg Borough, the budget for the fiscal period beginning July 1, 2025 and ending June 30, 2026 is hereby approved in the amounts and for the purposes as stated below. The supporting line item budget detail, as reviewed by the Assembly, is incorporated as part of this ordinance.

A. Fiscal Year 2026 Revenue and Expenditure Budget

<u>FUND</u>	<u>REVENUES</u>	<u>EXPENDITURES BUDGET</u>
<u>GENERAL FUND</u>		
General Fund	\$ 13,537,235	\$ 13,513,068
<u>ENTERPRISE FUNDS</u>		
Electric Fund	\$ 7,881,909	\$ 8,567,878
Water Fund	\$ 1,217,405	\$ 2,035,957
Wastewater Fund	\$ 1,245,132	\$ 1,706,538
Sanitation Fund	\$ 1,636,753	\$ 1,923,816
Harbor Fund	\$ 2,155,651	\$ 5,105,225
Elderly Housing Fund	\$ 536,002	\$ 547,957
Assisted Living Fund	\$ 2,242,394	\$ 2,157,304
<u>INTERNAL SERVICE FUNDS</u>		
Motor Pool Fund	\$ 1,347,089	\$ 2,010,826
<u>DEBT SERVICE FUND</u>	\$ 682,558	\$ 842,458
<u>SPECIAL REVENUE FUNDS</u>		
Miscellaneous Grants	\$ 285,373	\$ 285,373
Economic Development Fund	\$ 100,000	\$ 700,000
Secure Rural Schools Fund	\$ 72,000	\$ 770,000
Secure Rural Roads Fund	\$ 9,000	\$ 515,000
Property Development Fund	\$ 227,000	\$ 751,594
Transient Room Tax Fund	\$ 131,000	\$ 110,000
E911 Surcharge Fund	\$ 80,000	\$ 77,000
Marine Passenger Fee	\$ 55,000	\$ 45,000
Borough Organizational Fund	\$ -	\$ 56,128
Local Assistance & Tribal Consistancy Fund	\$ -	\$ -
<u>CAPITAL PROJECTS FUNDS</u>	\$ 23,757,863	\$ 27,125,136

Section 4. Severability: If any provision of this ordinance or any application to any person or circumstance is held invalid, the remainder of this ordinance and application to any person and circumstance shall not be affected.

Section 5. Effective Date: This ordinance shall become effective July 1, 2025.

Passed and approved by the Petersburg Borough Assembly, Petersburg, Alaska this 2nd day of June, 2025.

Mark Jensen, Mayor

ATTEST:

Rebecca Regula, Borough Clerk

Adopted:
Published:
Effective: