

**Petersburg Borough, Petersburg, Alaska  
RESOLUTION #2025-11**

**A RESOLUTION OF THE PETERSBURG BOROUGH SETTING THE MILLAGE RATES FOR  
THE FISCAL YEAR JULY 1, 2025 THROUGH JUNE 30, 2026**

**WHEREAS**, the Assessor has completed the final assessment records and the total taxable assessed value of all real property within the Petersburg Borough as of January 1, 2025 is \$444,983,142. Of this amount the taxable assessed valuation of Service Area 1 totals \$371,144,335 and

**WHEREAS**, Petersburg Municipal Code 4.24.300 B. states that the assembly shall, before June 15th, establish the mill rate of the tax levy, by designating the number of mills upon each dollar of value of assessed taxable real property that shall be levied; and

**WHEREAS**, Petersburg Charter, section 12.03 states that the tax on real property shall not exceed 10 mills, except tax on real property necessary to retire debt approved by the voters is excluded from this limit; and

**THEREFORE, BE IT RESOLVED** that the Assembly of the Petersburg Borough by this resolution hereby adopts and levies the following millage rate upon each dollar of assessed taxable real property for the fiscal year July 1, 2025 through June 30, 2026:

<b>AREA WIDE - EDUCATION.....</b>	<b>4.4 mills</b>
<b>GO BOND – PUBLIC SCHOOL CAPITAL PROJECTS.....</b>	<b>.6 mills</b>
<b>AREA WIDE TOTAL.....</b>	<b>5 mills</b>

<b>SERVICE AREA 1 (IN ADDITION TO AREA WIDE)</b>	
SERVICE AREA 1 GENERAL PURPOSES.....	5.4 mills
GO BOND DEBT RETIREMENT	
AQUATIC CENTER.....	.1 mills
LIBRARY BOND.....	.3 mills
<b>SERVICE AREA 1 (INCLUDING AREA WIDE) TOTAL...</b>	<b>10.80 mills</b>

**BE IT FURTHER RESOLVED**, all 2025 property taxes shall become past due by October 15, 2025 after 4:30 p.m. per Petersburg Municipal Code 4.24.320 A.; and if not paid by the due date are delinquent.

**PASSED, APPROVED, AND ADOPTED** by the Assembly of the Petersburg Borough on the 2nd day of June, 2025.

\_\_\_\_\_  
Mark Jensen, Mayor

**ATTEST:**

\_\_\_\_\_  
Rebecca Regula, Borough Clerk