

**FY 25 SHARED FISHERIES BUSINESS TAX PROGRAM
ALTERNATIVE METHOD RESOLUTION
PETERSBURG BOROUGH
RESOLUTION #2024-17**

**A RESOLUTION ADOPTING AN ALTERNATIVE ALLOCATION METHOD FOR THE
FY 25 SHARED FISHERIES BUSINESS TAX PROGRAM AND CERTIFYING THAT
THIS ALLOCATION METHOD FAIRLY REPRESENTS THE DISTRIBUTION OF
SIGNIFICANT EFFECTS OF FISHERIES BUSINESS ACTIVITY IN FMA 18:
CENTRAL SOUTHEAST AREA**

WHEREAS, AS 29.60.450 requires that for a municipality to participate in the FY 25 Shared Fisheries Business Tax Program, the municipality must demonstrate to the Department of Commerce, Community and Economic Development that the municipality suffered significant effects during calendar year 2023 from fisheries business activities; and

WHEREAS, 3 AAC 134.060 provides for the allocation of available program funding to eligible municipalities located within fisheries management areas specified by the Department of Commerce, Community and Economic Development; and

WHEREAS, 3 AAC 134.070 provides for the use, at the discretion of the Department of Commerce, Community and Economic Development, of alternative allocation methods which may be used within fisheries management areas if all eligible municipalities within the area agree to use the method, and the method incorporates some measure of the relative significant effect of fisheries business activity on the respective municipalities in the area; and

WHEREAS, the Petersburg Borough proposes to use an alternative allocation method for allocation of FY25 funding available within the FMA 18: Central Southeast Area in agreement with all other municipalities in this area participating in the FY25 Shared Fisheries Business Tax Program.

NOW THEREFORE BE IT RESOLVED THAT: The Assembly of the Petersburg Borough by this resolution certifies that the following alternative allocation method fairly represents the distribution of significant effects during 2023 of fisheries business activity in FMA 18: Central Southeast Area:

All municipalities share equally 50% of allocation; all municipalities share remaining 50% on a per capita basis.

PASSED and APPROVED by the Borough Assembly of Petersburg, Alaska this 2nd day of December, 2024.

Mark Jensen, Mayor

Rebecca Regula, Deputy Clerk