

**PETERSBURG BOROUGH  
ORDINANCE #2026-01**

**AN ORDINANCE OF THE PETERSBURG BOROUGH ADJUSTING  
THE FY 2026 BUDGET FOR KNOWN CHANGES**

**Section 1. Classification:** This ordinance is not of a permanent nature and shall not be codified in the Petersburg Municipal Code.

**Section 2. Purpose:** The purpose of this ordinance is to adjust the FY 2026 budget for known changes.

**Section 3. Substantive Provisions:** In accordance with Section 11.09(a) of the Charter of the Petersburg Borough, the budget for the fiscal period beginning July 1, 2025 and ending June 30, 2026 is adjusted as follows:

**Explanation:** Necessary revisions in the FY 2026 budget identified after adoption of the Budget.

Account Number	Account	Original Budget	Increase (Decrease)	Amended Budget
<b><u>FISCAL YEAR 2026 REVENUE / EXPENSE BUDGET ADJUSTMENTS</u></b>				
<b>General Fund – Parks and Recreation – Sewer Repair Project</b>				
110.000.501962	Transfer Out to P&R Sewer Repair	\$0	(\$300,000.)	(\$300,000.)
703.000.402272	Transfer In From General Fund Reserves	\$	\$300,000.	\$300,000.
Additional funding is necessary to proceed with the award of the contract for repairs at the Aquatic Center. The Aquatic Center Capital Project currently has an available balance of \$1,002,109. Approval of the proposed transfer from General Fund reserves would increase the total project funding to \$1,302,109. The General Fund closed FY25 with a surplus of \$431,365, from which the \$300,000 proposed transfer would be funded from.				
<b>Assisted Living – Operating Transfer</b>				
480.000.402240	Operating Transfer from the General Fund	\$125,000.	\$131,365.	\$256,365.
110.000.501960	Transfer remaining FY25 surplus out of General Fund to Assisted Living	(\$125,000.)	(\$131,365.)	(\$256,365.)
Transfer the remaining General Fund surplus from fiscal year 2025 to the Assisted Living Facility that is operating at a deficit.				

**Section 4. Severability:** If any provision of this ordinance or any application to any person or circumstance is held invalid, the remainder of this ordinance and application to any person and circumstance shall not be affected.

**Section 5. Effective Date:** This ordinance shall become effective immediately after the date of its passage.

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**Passed and approved by the Petersburg Borough Assembly, Petersburg, Alaska this 2<sup>nd</sup> day of February, 2026.**

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**Bob Lynn, Mayor**

**ATTEST:**

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**Rebecca Regula, Borough Clerk**

Adopted:  
Published:  
Effective: