

**PETERSBURG BOROUGH
ORDINANCE #2024-09**

**AN ORDINANCE OF THE PETERSBURG BOROUGH ADOPTING THE BUDGET FOR THE FISCAL YEAR
JULY 1, 2024 THROUGH JUNE 30, 2025**

Section 1. Classification: This ordinance is not of a permanent nature and shall not be codified in the Petersburg Municipal Code.

Section 2. Purpose: The purpose of this ordinance is to set forth budgetary requirements for the operation of the various divisions, departments and organizations of the Petersburg Borough for Fiscal Year 2025. Support to the Petersburg School District has been included in the General Fund Expenditures.

Section 3. Substantive Provisions: In accordance with Section 11.07 of the Charter of the Petersburg Borough, the budget for the fiscal period beginning July 1, 2024 and ending June 30, 2025 is hereby approved in the amounts and for the purposes as stated below. The supporting line item budget detail, as reviewed by the Assembly, is incorporated as part of this ordinance.

A. Fiscal Year 2025 Revenue and Expenditure Budget

<u>FUND</u>	<u>REVENUES</u>	<u>EXPENDITURES BUDGET</u>
<u>GENERAL FUND</u>		
General Fund	\$ 13,009,827	\$ 13,409,922
<u>ENTERPRISE FUNDS</u>		
Electric Fund	\$ 7,507,226	\$ 8,230,297
Water Fund	\$ 1,319,392	\$ 2,222,084
Wastewater Fund	\$ 1,008,000	\$ 1,552,725
Sanitation Fund	\$ 1,542,000	\$ 1,847,929
Harbor Fund	\$ 2,097,137	\$ 4,562,861
Elderly Housing Fund	\$ 495,252	\$ 583,337
Assisted Living Fund	\$ 1,970,689	\$ 2,076,360
<u>INTERNAL SERVICE FUNDS</u>		
Motor Pool Fund	\$ 1,257,445	\$ 2,023,866
<u>DEBT SERVICE FUND</u>		
	\$ 828,900	\$ 828,900
<u>SPECIAL REVENUE FUNDS</u>		
Miscellaneous Grants	\$ 228,790	\$ 229,090
Economic Development Fund	\$ 100,000	\$ 832,843
Secure Rural Schools Fund	\$ 520,000	\$ 1,100,000
Secure Rural Roads Fund	\$ 82,000	\$ 450,000
Property Development Fund	\$ 28,000	\$ 194,000
Transient Room Tax Fund	\$ 75,412	\$ 120,000
E911 Surcharge Fund	\$ 80,000	\$ 79,300
Marine Passenger Fee	\$ 50,000	\$ 129,750
Borough Organizational Fund	\$ -	\$ 56,128
Coronavirus State and Local Recovery Fund (ARPA)	\$ 103,225	\$ 103,225
DCRA Local Government Lost Revenue Fund (ARPA)	\$ -	\$ 39,000
Local Assistance & Tribal Consistency Fund	\$ -	\$ -
<u>CAPITAL PROJECTS FUNDS</u>		
	\$ 14,721,415	\$ 16,296,757

Section 4. Severability: If any provision of this ordinance or any application to any person or circumstance is held invalid, the remainder of this ordinance and application to any person and circumstance shall not be affected.

Section 5. Effective Date: This ordinance shall become effective July 1, 2024.

PASSED AND APPROVED by the Petersburg Borough Assembly, Petersburg, Alaska this 3rd day of June, 2024.

Mark Jensen, Mayor

ATTEST:

Debra K. Thompson, Borough Clerk

Adopted:
Published:
Effective: