

PETERSBURG MEDICAL CENTER

FINANCIAL REPORTING PACKAGE

For the month ended November 30, 2024

PETERSBURG MEDICAL CENTER
Key Volume Indicators
FISCAL YEAR 2025

	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	YTD	Prior YTD	% Change
1. Clinic Visits	847	874	860	986	782								4,349	4,002	8.7%
2. Radiology Procedures	259	202	211	231	247								1,150	1,067	7.8%
3. Lab Tests (excluding QC)	2,057	1,754	1,720	1,717	1,453								8,701	8,720	-0.2%
4. Rehab Services Units	1,028	789	788	1,061	1,137								4,803	4,224	13.7%
<i>Physical</i>	687	629	643	789	870										
<i>Occupational</i>	281	112	123	272	251										
<i>Speech</i>	60	48	22	-	16										
5. Home Health Visits	151	176	175	227	190								919	769	19.5%
6. Emergency Room Visits	95	88	65	64	67								379	406	-7%
<i>Hospital Inpatient</i>															
7. Patient Days - Acute	34	49	27	24	23								157	138	13.8%
8. Patient Days - Swing Bed	120	115	135	105	96								571	205	178.5%
9. Patient Days - Total	154	164	162	129	119								728	343	112.2%
10. Average Daily Census - Acute	1.1	1.6	0.9	0.8	0.8								1.7	0.9	89.2%
11. Average Daily Census - Swing Bed	3.9	3.7	4.5	3.4	3.2								6.2	1.3	363.2%
12. Average Daily Census - Total	5.0	5.3	5.4	4.2	4.0								7.9	2.2	253.0%
13. Percentage of Occupancy	41.4%	44.1%	45.0%	34.7%	33.1%								65.9%	18.7%	253.0%
<i>Long Term Care</i>															
14. LTC Days	372.0	418.0	410.0	392.0	420.0								2,012	2,144	-6.2%
15. Average Daily Census	12.0	13.5	13.7	12.6	14.0								13.2	14.0	-6.2%
16. Percentage of Occupancy	80.0%	89.9%	91.1%	84.3%	93.3%								87.7%	93.4%	

PETERSBURG MEDICAL CENTER
Statement of Revenues and Expenses
For the month ended November 30, 2024

Month Actual	Month Budget	\$ Variance	% Variance		YTD Actual	YTD Budget	\$ Variance	% Variance	Prior YTD	% Variance
				Gross Patient Revenue:						
\$483,171	\$335,254	\$147,917	44.1%	1. Inpatient	\$3,111,604	\$1,676,271	\$1,435,333	85.6%	\$1,557,557	99.8%
841,903	1,004,555	(162,652)	-16.2%	2. Outpatient	4,518,804	5,022,774	(503,970)	-10.0%	4,642,138	-2.7%
621,509	521,472	100,037	19.2%	3. Long Term Care	2,986,050	2,607,360	378,690	14.5%	2,641,355	13.0%
367,692	447,678	(79,986)	-17.9%	4. Clinic	2,266,277	2,238,395	27,882	1.2%	2,080,888	8.9%
43,985	44,315	(330)	-0.7%	5. Home Health	229,707	221,573	8,134	3.7%	227,989	0.8%
<u>2,358,260</u>	<u>2,353,274</u>	<u>4,986</u>	<u>0.2%</u>	6. Total gross patient revenue	<u>13,112,442</u>	<u>11,766,373</u>	<u>1,346,069</u>	<u>11.4%</u>	<u>11,149,927</u>	<u>17.6%</u>
				Deductions from Revenue:						
378,544	513,644	135,100	26.3%	7. Contractual adjustments	2,005,411	2,568,223	562,812	21.9%	2,513,789	20.2%
0	(84,770)	(84,770)	100.0%	8. Prior year settlements	0	(423,850)	(423,850)	100.0%	(664,863)	100.0%
(742)	12,500	13,242	105.9%	9. Bad debt expense	169,530	62,500	(107,030)	-171.2%	(620,692)	-127.3%
472	8,333	7,861	94.3%	10. Charity and other deductions	(2,604)	41,665	44,269	106.3%	(1,748)	-49.0%
<u>378,274</u>	<u>449,707</u>	<u>71,433</u>	<u>15.9%</u>	Total revenue deductions	<u>2,172,337</u>	<u>2,248,538</u>	<u>76,201</u>	<u>3.4%</u>	<u>1,226,486</u>	<u>-77.1%</u>
<u>1,979,986</u>	<u>1,903,567</u>	<u>76,419</u>	<u>4.0%</u>	11. Net patient revenue	<u>10,940,105</u>	<u>9,517,835</u>	<u>1,422,270</u>	<u>14.9%</u>	<u>9,923,441</u>	<u>10.2%</u>
				Other Revenue						
90,911	84,247	6,664	7.9%	12. Inkind Service - PERS/USAC	455,524	421,235	34,289	8.1%	413,235	10.2%
71,815	52,179	19,636	37.6%	13. Grant revenue	426,989	260,895	166,094	63.7%	214,199	99.3%
0	9,563	(9,563)	-100.0%	14. Federal & State Relief	0	47,815	(47,815)	-100.0%	75,000	-100.0%
17,225	38,202	(20,977)	-54.9%	15. Other revenue	134,889	191,010	(56,121)	-29.4%	160,302	-15.9%
<u>179,951</u>	<u>184,191</u>	<u>(4,240)</u>	<u>-2.3%</u>	16. Total other operating revenue	<u>1,017,402</u>	<u>920,955</u>	<u>96,447</u>	<u>10.5%</u>	<u>862,736</u>	<u>17.9%</u>
<u>2,159,937</u>	<u>2,087,758</u>	<u>72,179</u>	<u>3.5%</u>	17. Total operating revenue	<u>11,957,508</u>	<u>10,438,790</u>	<u>1,518,718</u>	<u>14.5%</u>	<u>10,786,177</u>	<u>10.9%</u>
				Expenses:						
1,047,406	985,955	(61,451)	-6.2%	18. Salaries and wages	5,141,445	4,929,775	(211,670)	-4.3%	4,857,066	-5.9%
171,789	105,318	(66,471)	-63.1%	19. Contract labor	845,075	526,590	(318,485)	-60.5%	356,604	-137.0%
402,641	366,660	(35,981)	-9.8%	20. Employee benefits	1,918,462	1,833,300	(85,162)	-4.6%	1,771,306	-8.3%
119,769	136,754	16,985	12.4%	21. Supplies	824,758	683,770	(140,988)	-20.6%	670,378	-23.0%
169,704	127,281	(42,423)	-33.3%	22. Purchased services	749,434	636,405	(113,029)	-17.8%	611,066	-22.6%
49,713	45,699	(4,014)	-8.8%	23. Repairs and maintenance	260,657	228,495	(32,162)	-14.1%	243,267	-7.1%
27,606	21,719	(5,887)	-27.1%	24. Minor equipment	164,523	108,595	(55,928)	-51.5%	114,505	-43.7%
30,470	21,138	(9,332)	-44.1%	25. Rentals and leases	155,209	105,690	(49,519)	-46.9%	99,343	-56.2%
83,060	91,623	8,563	9.3%	26. Utilities	411,856	458,113	46,256	10.1%	436,037	5.5%
17,905	10,192	(7,713)	-75.7%	27. Training and travel	72,825	50,958	(21,867)	-42.9%	51,539	-41.3%
88,939	100,766	11,827	11.7%	28. Depreciation	477,185	503,830	26,645	5.3%	461,282	-3.4%
17,834	22,212	4,378	19.7%	29. Insurance	93,145	111,060	17,915	16.1%	81,288	-14.6%
28,557	34,575	6,018	17.4%	30. Other operating expense	147,951	172,875	24,924	14.4%	162,547	9.0%
<u>2,255,392</u>	<u>2,069,891</u>	<u>(185,501)</u>	<u>-9.0%</u>	31. Total expenses	<u>11,262,525</u>	<u>10,349,455</u>	<u>(913,070)</u>	<u>-8.8%</u>	<u>9,916,230</u>	<u>-13.6%</u>
<u>(95,455)</u>	<u>17,867</u>	<u>(113,322)</u>	<u>634.3%</u>	32. Income (loss) from operations	<u>694,983</u>	<u>89,335</u>	<u>605,648</u>	<u>-678.0%</u>	<u>869,948</u>	<u>20.1%</u>
				Nonoperating Gains(Losses):						
159,397	11,324	148,073	1307.6%	33. Investment income	329,567	56,620	272,947	482.1%	38,497	-756.1%
(11,105)	(4,439)	(6,666)	-150.2%	34. Interest expense	(56,388)	(22,195)	(34,193)	-154.1%	(60,480)	6.8%
0	0	0	n/a	35. Gain (loss) on disposal of assets	0	0	0	n/a	-	n/a
855,519	1,016,667	(161,148)	-15.9%	36. Other non-operating revenue	5,782,069	5,083,335	698,734	13.7%	1,380,633	318.8%
<u>1,003,811</u>	<u>1,023,552</u>	<u>(19,741)</u>	<u>-1.9%</u>	37. Net nonoperating gains (losses)	<u>6,055,249</u>	<u>5,117,760</u>	<u>937,489</u>	<u>18.3%</u>	<u>1,358,650</u>	<u>345.7%</u>
<u>\$908,356</u>	<u>\$1,041,419</u>	<u>(\$133,063)</u>	<u>-12.8%</u>	38. Change in Net Position (Bottom Line)	<u>\$6,750,232</u>	<u>\$5,207,095</u>	<u>\$1,543,137</u>	<u>29.6%</u>	<u>\$2,228,598</u>	<u>202.9%</u>

PETERSBURG MEDICAL CENTER Balance Sheet Nov, 2024

ASSETS

	Nov <u>2024</u>	Oct <u>2024</u>	June <u>2024</u>	Nov <u>2023</u>
Current Assets:				
1. Cash	1,631,419	1,450,458	356,249	312,578
2. Cash - insurance advances	0	0	0	0
3. Investments	572,851	570,508	1,057,873	47,344
4. Total cash	2,204,270	2,020,966	1,414,122	359,922
5. Patient receivables	7,014,088	7,187,942	6,821,298	5,441,884
6. Allowance for contractals & bad debt	(2,430,128)	(2,579,593)	(2,363,151)	(1,494,976)
7. Net patient receivables	4,583,960	4,608,349	4,458,147	3,946,907
8. Other receivables	2,010,976	2,474,212	2,231,342	1,129,020
9. Inventories	308,445	309,153	319,404	303,020
10. Prepaid Expenses	308,546	307,704	161,762	255,713
11. Total current assets	9,416,196	9,720,384	8,584,777	5,994,582
Property and Equipment:				
12. Assets in service	28,648,438	28,639,756	28,601,075	28,196,052
13. Assets in progress	15,238,623	14,375,259	9,368,246	2,597,077
14. Total property and equipment	43,887,061	43,015,015	37,969,321	30,793,128
15. Less: accumulated depreciation	(22,776,141)	(22,687,202)	(22,298,956)	(21,614,291)
16. Net property and equipment	21,110,920	20,327,813	15,670,365	9,178,837
Assets Limited as to Use by Board				
17. Investments	3,591,287	3,459,588	3,337,912	3,029,634
18. Building fund	780,440	752,858	724,158	656,541
19. Total Assets Limited as to Use	4,371,726	4,212,446	4,062,069	3,686,175
Pension Assets:				
20. OPEB Asset	7,338,848	6,685,608	6,685,608	6,685,608
Deferred Outflows:				
21. Pension	2,428,790	2,554,803	2,554,803	2,554,803
22. Total assets	\$44,666,481	\$43,501,053	\$37,557,622	\$28,100,006

LIABILITIES & FUND BALANCE

	Nov <u>2024</u>	Oct <u>2024</u>	June <u>2024</u>	Nov <u>2023</u>
Current Liabilities:				
23. Accounts Payable - Trade	\$1,115,001	\$1,241,276	\$3,255,927	\$2,098,030
24. Accounts Payable - New Facility	1,869,271	2,249,093	0	0
25. Accrued Payroll	227,804	162,122	240,920	151,294
26. Payroll taxes and other payables	361,589	228,221	236,514	202,307
27. Accrued PTO and extended sick	1,125,042	1,093,038	1,018,401	1,019,954
28. Deferred revenue	107,387	130,719	152,525	150,615
29. Due to Medicare	893,548	893,548	160,798	(398,008)
30. Due to Medicare - Advance	0	0	0	0
31. Due to Blue Cross - Advance	0	0	0	0
32. Other current liabilities	4,206	3,362	4,145	3,069
33. Current portion of long-term debt	447,641	445,710	618,244	390,816
34. Total current liabilities	6,151,489	6,447,090	5,687,476	3,618,077
Long-Term Debt:				
35. Capital leases payable	2,097,294	2,135,491	2,283,594	2,356,289
Pension Liabilities:				
36. Net Pension Liability	15,526,950	16,521,607	16,521,607	16,521,607
37. OPEB Liability	-	-	-	-
38. Total pension liabilities	15,526,950	16,521,607	16,521,607	16,521,607
39. Total liabilities	23,775,733	25,104,187	24,492,677	22,495,973
Deferred Inflows:				
40. Pension	413,688	623,594	623,594	623,594
Net Position:				
41. Unrestricted	13,726,829	11,931,396	2,751,845	2,751,845
42. Current year net income (loss)	6,750,232	5,841,875	9,689,507	2,228,596
43. Total net position	20,477,060	17,773,271	12,441,352	4,980,440
44. Total liabilities and fund balance	\$44,666,481	\$43,501,053	\$37,557,622	\$28,100,007

****Note: Cash on line 1 is for presentation purposes only. The total cash in bank is the sum of Lines 1 and 2.**

PETERSBURG MEDICAL CENTER
Key Operational Indicators
For the month ended November 30, 2024

	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	YTD	Prior Year	% Change
1. Contractual Adj. as a % of Gross Revenue	14.2%	11.2%	12.5%	22.5%	16.1%								15.3%	22.5%	32.2%
2. Charity/Other Ded. As a % of Gross Revenue	0.0%	-0.1%	0.0%	0.0%	0.0%								0.0%	0.0%	-26.7%
3. Bad Debt as a % of Gross Revenue	1.2%	3.7%	1.6%	-0.3%	0.0%								1.3%	-5.6%	-123.2%
4. Operating Margin	9.1%	12.8%	8.0%	1.9%	-4.4%								5.8%	-10.2%	156.8%
5. Total Margin	47.5%	39.0%	39.0%	29.6%	28.7%								18.8%	-10.6%	276.6%
6. Days Cash on Hand (Including Investments)	83.3	87.9	89.8	92.4	96.9								96.9	81.3	19%
7. Days in A/R (Net)	68.5	65.9	67.8	62.6	65.6								65.6	62.0	5.8%
8. Days in A/R (Gross)	85.3	85.3	87.1	81.0	82.8								82.8	79.2	5%