

PETERSBURG MEDICAL CENTER

FINANCIAL REPORTING PACKAGE

For the month ended December 31, 2024

PETERSBURG MEDICAL CENTER Key Volume Indicators FISCAL YEAR 2025

	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	YTD	Prior YTD	% Change
1. Clinic Visits	847	874	860	986	782	828							5,177	4,727	9.5%
2. Radiology Procedures	259	202	211	231	247	240							1,390	1,235	12.6%
3. Lab Tests (excluding QC)	2,057	1,754	1,720	1,717	1,460	1,800							10,508	10,419	0.9%
4. Rehab Services Units	1,028	789	788	1,061	1,137	1,184							5,987	4,871	22.9%
<i>Physical</i>	687	629	643	789	870	1,022									
<i>Occupational</i>	281	112	123	272	251	152									
<i>Speech</i>	60	48	22	-	16	10									
5. Home Health Visits	157	176	187	251	202	145							1,118	889	25.8%
6. Emergency Room Visits	95	88	65	64	67	86							465	488	-5%
<i>Hospital Inpatient</i>															
7. Patient Days - Acute	34	49	27	24	23	30							187	171	9.4%
8. Patient Days - Swing Bed	120	115	135	105	96	105							676	245	175.9%
9. Patient Days - Total	154	164	162	129	119	135							863	416	107.5%
10. Average Daily Census - Acute	1.1	1.6	0.9	0.8	0.8	1.0							1.0	0.9	9.1%
11. Average Daily Census - Swing Bed	3.9	3.7	4.5	3.4	3.2	3.4							3.7	1.3	176.1%
12. Average Daily Census - Total	5.0	5.3	5.4	4.2	4.0	4.4							4.7	2.3	107.4%
13. Percentage of Occupancy	41.4%	44.1%	45.0%	34.7%	33.1%	36.3%							39.1%	18.8%	107.4%
<i>Long Term Care</i>															
14. LTC Days	372.0	418.0	410.0	392.0	420.0	434.0							2,446	2,588	-5.5%
15. Average Daily Census	12.0	13.5	13.7	12.6	14.0	14.0							13.3	14.1	-5.4%
16. Percentage of Occupancy	80.0%	89.9%	91.1%	84.3%	93.3%	93.3%							88.7%	93.8%	-5.4%

PETERSBURG MEDICAL CENTER
Statement of Revenues and Expenses
For the month ended December 31, 2024

Month Actual	Month Budget	\$ Variance	% Variance		YTD Actual	YTD Budget	\$ Variance	% Variance	Prior YTD	% Variance
\$622,939	\$335,254	\$287,685	85.8%							
987,835	1,004,566	(16,721)	-1.7%	1. Inpatient	\$3,734,543	\$2,011,525	\$1,723,018	85.7%	\$1,897,956	96.8%
627,209	521,472	105,737	20.3%	2. Outpatient	5,506,639	6,027,330	(520,691)	-8.6%	5,421,428	1.6%
467,899	447,678	20,221	4.5%	3. Long Term Care	3,613,259	3,128,832	484,427	15.5%	3,183,845	13.5%
50,494	44,314	6,180	13.9%	4. Clinic	2,734,176	2,686,073	48,103	1.8%	2,460,803	11.1%
2,756,376	2,353,274	403,102	17.1%	5. Home Health	280,201	265,887	14,314	5.4%	261,065	7.3%
				6. Total gross patient revenue	15,868,818	14,119,647	1,749,171	12.4%	13,225,097	20.0%
1,014,424	513,645	(500,779)	-97.5%	7. <i>Deductions from Revenue:</i>						
0	(84,770)	(84,770)	100.0%	7. Contractual adjustments	3,019,835	3,081,868	62,033	2.0%	2,946,609	-2.5%
175,853	12,500	(163,353)	-1306.8%	8. Prior year settlements	0	(508,620)	(508,620)	100.0%	(664,863)	100.0%
1,040	8,333	7,293	87.5%	9. Bad debt expense	345,383	75,000	(270,383)	-360.5%	(567,639)	-160.8%
1,191,317	449,708	(741,609)	-164.9%	10. Charity and other deductions	(1,564)	49,998	51,562	103.1%	(6,443)	75.7%
				11. Total revenue deductions	3,363,654	2,698,246	(665,408)	-24.7%	1,707,665	-97.0%
1,565,059	1,903,566	(338,507)	-17.8%	11. Net patient revenue	12,505,164	11,421,401	1,083,763	9.5%	11,517,432	8.6%
100,642	84,247	16,395	19.5%	12. <i>Other Revenue</i>						
65,806	52,179	13,627	26.1%	12. Inkind Service - PERS/USAC	556,166	505,482	50,684	10.0%	495,743	12.2%
0	9,563	(9,563)	-100.0%	13. Grant revenue	492,795	313,074	179,721	57.4%	288,599	70.8%
19,823	38,202	(18,379)	-48.1%	14. Federal & State Relief	0	57,378	(57,378)	-100.0%	75,000	-100.0%
186,271	184,191	2,080	1.1%	15. Other revenue	154,712	229,212	(74,500)	-32.5%	188,933	-18.1%
				16. Total other operating revenue	1,203,673	1,105,146	98,527	8.9%	1,048,275	14.8%
1,751,330	2,087,757	(336,427)	-16.1%	17. Total operating revenue	13,708,838	12,526,547	1,182,291	9.4%	12,565,707	9.1%
1,051,421	985,955	(65,466)	-6.6%	18. <i>Expenses:</i>						
150,752	105,318	(45,434)	-43.1%	18. Salaries and wages	6,192,866	5,915,730	(277,136)	-4.7%	5,822,382	-6.4%
394,576	366,660	(27,916)	-7.6%	19. Contract labor	995,827	631,908	(363,919)	-57.6%	455,641	-118.6%
104,418	136,754	32,336	23.6%	20. Employee benefits	2,313,038	2,199,960	(113,078)	-5.1%	2,139,558	-8.1%
178,168	127,281	(50,887)	-40.0%	21. Supplies	929,176	820,524	(108,652)	-13.2%	771,497	-20.4%
48,174	45,699	(2,475)	-5.4%	22. Purchased services	927,602	763,686	(163,916)	-21.5%	763,349	-21.5%
30,967	21,719	(9,248)	-42.6%	23. Repairs and maintenance	308,831	274,194	(34,637)	-12.6%	284,101	-8.7%
30,364	21,138	(9,226)	-43.6%	24. Minor equipment	195,490	130,314	(65,176)	-50.0%	141,356	-38.3%
88,855	91,623	2,768	3.0%	25. Rentals and leases	185,573	126,828	(58,745)	-46.3%	120,951	-53.4%
1,697	10,192	8,495	83.3%	26. Utilities	500,711	549,735	49,024	8.9%	526,497	4.9%
87,956	100,766	12,810	12.7%	27. Training and travel	74,522	61,149	(13,373)	-21.9%	52,882	-40.9%
16,770	22,212	5,442	24.5%	28. Depreciation	565,141	604,596	39,455	6.5%	553,044	-2.2%
32,655	34,575	1,920	5.6%	29. Insurance	109,915	133,272	23,357	17.5%	97,059	-13.2%
2,216,773	2,069,891	(146,882)	-7.1%	30. Other operating expense	180,606	207,450	26,844	12.9%	189,839	4.9%
(465,443)	17,866	(483,309)	2705.2%	31. Total expenses	13,479,298	12,419,346	(1,059,952)	-8.5%	11,918,157	-13.1%
				32. Income (loss) from operations	229,540	107,201	122,339	-114.1%	647,550	64.6%
(124,032)	11,324	(135,356)	-1195.3%	33. <i>Nonoperating Gains(Losses):</i>						
(10,941)	(4,439)	(6,502)	-146.5%	33. Investment income	205,535	67,944	137,591	202.5%	214,730	4.3%
0	0	0	n/a	34. Interest expense	(67,328)	(26,634)	(40,694)	-152.8%	(72,170)	6.7%
587,175	1,016,667	(429,492)	-42.2%	35. Gain (loss) on disposal of assets	0	0	0	n/a	-	n/a
452,203	1,023,552	(571,349)	-55.8%	36. Other non-operating revenue	6,369,244	6,100,002	269,242	4.4%	2,230,918	185.5%
				37. Net nonoperating gains (losses)	6,507,452	6,141,312	366,140	6.0%	2,373,478	174.2%
				38. Change in Net Position (Bottom Line)	\$6,736,991	\$6,248,513	\$488,478	7.8%	\$3,021,028	123.0%

PETERSBURG MEDICAL CENTER Balance Sheet Dec, 2024
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ASSETS

	Dec 2024	Nov 2024	June 2024	Dec 2023
Current Assets:				
1. Cash	1,465,964	1,631,419	356,249	476,438
2. Cash - insurance advances	0	0	0	0
3. Investments	1,075,014	572,851	1,057,873	47,309
4. Total cash	2,540,977	2,204,270	1,414,122	523,747
5. Patient receivables	7,476,712	7,014,088	6,821,298	5,428,667
6. Allowance for contractals & bad debt	(2,686,494)	(2,430,128)	(2,363,151)	(1,577,053)
7. Net patient receivables	4,790,217	4,583,960	4,458,147	3,851,614
8. Other receivables	1,522,114	2,010,976	2,231,342	1,727,151
9. Inventories	359,365	308,445	319,404	323,908
10. Prepaid Expenses	289,774	308,546	161,762	241,516
11. Total current assets	9,502,448	9,416,196	8,584,777	6,667,935
Property and Equipment:				
12. Assets in service	28,627,030	28,648,438	28,601,075	28,196,052
13. Assets in progress	15,851,990	15,238,623	9,368,246	3,451,390
14. Total property and equipment	44,479,020	43,887,061	37,969,321	31,647,441
15. Less: accumulated depreciation	(22,864,097)	(22,776,141)	(22,298,956)	(21,706,053)
16. Net property and equipment	21,614,923	21,110,920	15,670,365	9,941,388
Assets Limited as to Use by Board				
17. Investments	3,488,823	3,591,287	3,337,912	3,177,119
18. Building fund	758,981	780,440	724,158	687,429
19. Total Assets Limited as to Use	4,247,804	4,371,726	4,062,069	3,864,547
Pension Assets:				
20. OPEB Asset	7,338,848	7,338,848	6,685,608	6,685,608
Deferred Outflows:				
21. Pension	2,428,790	2,428,790	2,554,803	2,554,803
22. Total assets	\$45,132,813	\$44,666,481	\$37,557,622	\$29,714,282

LIABILITIES & FUND BALANCE

	Dec 2024	Nov 2024	June 2024	Dec 2023
Current Liabilities:				
23. Accounts Payable - Trade	\$1,263,906	\$1,114,999	\$3,255,927	\$2,831,756
24. Accounts Payable - New Facility	1,379,288	1,869,271	0	0
25. Accrued Payroll	330,050	227,804	240,920	232,066
26. Payroll taxes and other payables	624,475	361,589	236,514	225,411
27. Accrued PTO and extended sick	1,133,836	1,125,042	1,018,401	1,057,805
28. Deferred revenue	91,533	107,387	152,525	128,368
29. Due to Medicare	1,393,548	893,548	160,798	(398,008)
30. Due to Medicare - Advance	0	0	0	0
31. Due to Blue Cross - Advance	0	0	0	0
32. Other current liabilities	3,206	4,206	4,145	3,517
33. Current portion of long-term debt	449,580	447,641	618,244	392,489
34. Total current liabilities	6,669,422	6,151,487	5,687,476	4,473,404
Long-Term Debt:				
35. Capital leases payable	2,058,932	2,097,294	2,283,594	2,322,807
Pension Liabilities:				
36. Net Pension Liability	15,526,950	15,526,950	16,521,607	16,521,607
37. OPEB Liability	-	-	-	-
38. Total pension liabilities	15,526,950	15,526,950	16,521,607	16,521,607
39. Total liabilities	24,255,304	23,775,731	24,492,677	23,317,818
Deferred Inflows:				
40. Pension	413,688	413,688	623,594	623,594
Net Position:				
41. Unrestricted	13,726,830	13,726,829	2,751,845	2,751,845
42. Current year net income (loss)	6,736,991	6,750,232	9,689,507	3,021,026
43. Total net position	20,463,820	20,477,061	12,441,352	5,772,870
44. Total liabilities and fund balance	\$45,132,813	\$44,666,480	\$37,557,622	\$29,714,282

****Note: Cash on line 1 is for presentation purposes only. The total cash in bank is the sum of Lines 1 and 2.**

PETERSBURG MEDICAL CENTER
Key Operational Indicators
For the month ended December 31, 2024

	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	YTD	Prior Year	% Change
1. Contractual Adj. as a % of Gross Revenue	14.2%	11.2%	12.5%	22.5%	16.1%	36.8%							19.0%	22.3%	14.6%
2. Charity/Other Ded. As a % of Gross Revenue	0.0%	-0.1%	0.0%	0.0%	0.0%	0.0%							0.0%	0.0%	79.8%
3. Bad Debt as a % of Gross Revenue	1.2%	3.7%	1.6%	-0.3%	0.0%	6.4%							2.2%	-4.3%	-150.7%
4. Operating Margin	9.1%	12.8%	8.0%	1.9%	-4.4%	-26.6%							1.7%	-10.2%	116.4%
5. Total Margin	47.5%	39.0%	39.0%	29.6%	28.7%	-0.6%							33.3%	-10.6%	276.6%
6. Days Cash on Hand (Including Investments)	83.3	87.9	89.8	92.4	96.9	100.5							100.5	81.3	24%
7. Days in A/R (Net)	68.5	65.9	67.8	62.6	65.6	77.7							77.7	62.0	25.2%
8. Days in A/R (Gross)	85.3	85.3	87.1	81.0	82.8	87.6							87.6	79.2	11%