PETERSBURG MEDICAL CENTER

FINANCIAL REPORTING PACKAGE

For the month ended October 31, 2024

PETERSBURG MEDICAL CENTER

Key Volume Indicators

FISCAL YEAR 2025

	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	YTD	Prior YTD	% Change
Clinic Visits	853	879	866	986									3,584	3,218	11.4%
2. Radiology Procedures	259	202	211	229									901	856	5.3%
3. Lab Tests (excluding QC)	2,057	1,754	1,707	1,650									7,168	7,206	-0.5%
4. Rehab Services Units	1,031	787	788	807									3,413	3,588	-4.9%
Physical	687	629	643	789											
Occupational	281	112	123	18											
Speech	63	46	22												
5. Home Health Visits	151	176	175	227									729	624	16.8%
6. Emergency Room Visits	95	88	65	64									312	346	-10%
Hospital Inpatient															
7. Patient Days - Acute	34	49	27	24									134	98	36.7%
8. Patient Days - Swing Bed	120	115	135	105									475	156_	204.5%
9. Patient Days - Total	154	164	162	129									609	254	139.8%
10. Average Daily Census - Acute	1.1	1.6	0.9	0.8									1.5	0.8	82.8%
11. Average Daily Census - Swing Bed	3.9	3.7	4.5	3.4									5.2	1.3	307.1%
12. Average Daily Census - Total	5.0	5.3	5.4	4.2									6.6	2.1	220.6%
13. Percentage of Occupancy	41.4%	44.1%	45.0%	34.7%									55.2%	17.2%	220.6%
Long Term Care															
14. LTC Days	372.0	418.0	410.0	392.0									1,592	1,694	-6.0%
15. Average Daily Census	12.0	13.5	13.7	12.6									17.3	13.8	25.6%
16. Percentage of Occupancy	80.0%	89.9%	91.1%	84.3%									115.4%	91.8%	

PETERSBURG MEDICAL CENTER Statement of Revenues and Expenses For the month ended October 31, 2024

Month Actual	Month Budget	\$ Variance	% Variance			YTD Actual	YTD Budget	\$ Variance	% Variance	Prior YTD	% _Variance_
·					Gross Patient Revenue:	·					
\$552,384	\$335,254	\$217,130	64.8%	1.	Inpatient	\$2,628,433	\$1,341,017	\$1,287,416	96.0%	\$1,191,843	120.5%
982,544	1,004,557	(22,013)	-2.2%	2.	Outpatient	3,676,901	4,018,219	(341,318)	-8.5%	3,844,086	-4.3%
624,711	521,472	103,239	19.8%	3.	Long Term Care	2,364,541	2,085,888	278,653	13.4%	2,082,543	13.5%
522,895	447,678	75,217	16.8%	4.	Clinic	1,898,585	1,790,717	107,868	6.0%	1,672,685	13.5%
51,231	44,314	6,917	15.6%	5.	Home Health	185,722	177,258	8,464	4.8%	190,743	-2.6%
2,733,765	2,353,275	380,490	16.2%	6.	Total gross patient revenue	10,754,182	9,413,099	1,341,083	14.2%	8,981,899	19.7%
					Deductions from Revenue:						
615,980	513,645	(102,335)	-19.9%	7.	Contractual adjustments	1.626.867	2.054.579	427,712	20.8%	2,315,967	29.8%
0.0,000	(84,770)	(84,770)	100.0%	8.	Prior year settlements	0	(339,080)	(339,080)	100.0%	-	n/a
(9,293) `	12,500	21,793	174.3%	9.	Bad debt expense	170,272	50,000	(120,272)	-240.5%	(375,422)	-145.4%
(548)	8,333	8,881	106.6%	10.	Charity and other deductions	(3,076)	33,332	36,408	109.2%	13,379	123.0%
606,139	449,708	(156,431)	-34.8%		Total revenue deductions	1,794,063	1,798,831	4,768	0.3%	1,953,924	8.2%
2,127,626	1,903,567	224,059	11.8%	11.	Net patient revenue	8,960,119	7,614,268	1,345,851	17.7%	7,027,975	27.5%
					•						
					Other Revenue					-	
91,069	84,247	6,822	8.1%	12.	Inkind Service - PERS/USAC	364,613	336,988	27,625	8.2%	330,726	10.2%
85,323	52,179	33,144	63.5%	13.	Grant revenue	355,174	208,716	146,458	70.2%	177,836	99.7%
0 33,935	9,563 38,202	(9,563) (4,267)	-100.0% -11.2%	14.	Federal & State Relief Other revenue	0 117,664	38,252	(38,252)	-100.0%	100 404	n/a -13.8%
				15.			152,808	(35,144)	-23.0%	136,481	29.8%
210,327	184,191	26,136	14.2%	16.	Total other operating revenue	837,451	736,764	100,687	13.7%	645,043	29.8%
2,337,953	2,087,758	250,195	12.0%	17.	Total operating revenue	9,797,571	8,351,032	1,446,539	17.3%	7,673,019	27.7%
					Expenses:						
1,068,594	985,955	(82,639)	-8.4%	18.	Salaries and wages	4,094,039	3,943,820	(150,219)	-3.8%	3,928,357	-4.2%
138,297	105,318	(32,979)	-31.3%	19.	Contract labor	673,286	421,272	(252,014)	-59.8%	313,582	-114.7%
390,979	366,660	(24,319)	-6.6%	20.	Employee benefits	1,515,821	1,466,640	(49,181)	-3.4%	1,454,033	-4.2%
180,132	136,754	(43,378)	-31.7%	21.	Supplies	704,989	547,016	(157,973)	-28.9%	566,886	-24.4%
168,333	127,281	(41,052)	-32.3%	22.	Purchased services	579,731	509,124	(70,607)	-13.9%	475,340	-22.0%
41,953	45,699	3,746	8.2%	23.	Repairs and maintenance	210,944	182,796	(28,148)	-15.4%	211,831	0.4%
32,867	21,719	(11,148)	-51.3%	24.	Minor equipment	136,917	86,876	(50,041)	-57.6%	101,452	-35.0%
29,272	21,138	(8,134)	-38.5%	25.	Rentals and leases	124,739	84,552	(40,187)	-47.5%	81,895	-52.3%
86,313	91,623	5,310	5.8%	26.	Utilities	328,796	366,490	37,694	10.3%	343,151	4.2%
20,718	10,192	(10,527)	-103.3%	27.	Training and travel	54,920	40,766	(14,154)	-34.7%	50,363	-9.0%
92,674	100,766	8,092	8.0%	28.	Depreciation	388,246	403,064	14,818	3.7%	371,018 65,418	-4.6%
17,975	22,212	4,237	19.1%	29.	Insurance	75,311	88,848	13,537	15.2%		-15.1%
24,886	34,575	9,689	28.0%	30.	Other operating expense	119,394	138,300	18,906	13.7%	128,072	6.8%
2,292,993	2,069,891	(223,102)	-10.8%	31.	Total expenses	9,007,133	8,279,564	(727,569)	-8.8%	8,091,400	-11.3%
44,960	17,867	27,093	-151.6%	32.	Income (loss) from operations	790,438	71,468	718,970	-1006.0%	(418,381)	288.9%
					Nonoperating Gains(Losses):						
(71,231)	11,324	(82,555)	-729.0%	33.	Investment income	170,170	45,296	124,874	275.7%	(181,397)	193.8%
(11,222)	(4,439)	(6,783)	-152.8%	34.	Interest expense	(45,283)	(17,756)	(27,527)	-155.0%	(48,377)	6.4%
` o´	o o	` o´	n/a	35.	Gain (loss) on disposal of assets) O	` o′	` o′	n/a		n/a
1,000,049	1,016,667	(16,618)	-1.6%	36.	Other non-operating revenue	4,926,550	4,066,668	859,882	21.1%	936,278	426.2%
917,596	1,023,552	(105,956)	-10.4%	37.	Net nonoperating gains (losses)	5,051,438	4,094,208	957,230	23.4%	706,504	615.0%
\$962,556	\$1,041,419	(\$78,863)	-7.6%	38.	Change in Net Position (Bottom Line)	\$5,841,875	\$4,165,676	\$1,676,199	40.2%	\$288,123	1927.6%

PETERSBURG MEDICAL CENTER Balance Sheet Oct, 2024

ASSETS	Oct 2024	Sept 2024	June 2024	Oct 2023	LIA	BILITIES &
Current Assets:					Cur	rent Liabilitie
1. Cash	1,450,458	1,169,639	356,249	668,727	23.	Accounts Pa
Cash - insurance advances	0	0	0	0	24.	Accounts Pa
3. Investments	570,508	568,108	1,057,873	47,308	25.	Accrued Pa
4. Total cash	2,020,966	1,737,746	1,414,122	716,035	26.	Payroll taxe
					27.	Accrued PT
Patient receivables	7,187,942	7,594,686	6,821,298	5,249,092	28.	Deferred re
6. Allowance for contractuals & bad debt	(2,579,593)	(2,559,091)	(2,363,151)	(1,779,268)	29.	Due to Med
7. Net patient receivables	4,608,349	5,035,595	4,458,147	3,469,824	30.	Due to Med
					31.	Due to Blue
8. Other receivables	2,474,212	1,427,657	2,231,342	932,988	32.	Other curre
9. Inventories	309,153	306,512	319,404	302,597	33.	Current por
10. Prepaid Expenses	307,704	266,774	161,762	223,665	34.	Total cu
11. Total current assets	9,720,384	8,774,285	8,584,777	5,645,110		
-					Lon	g-Term Debt:
Property and Equipment:					35.	Capital leas
12. Assets in service	28,639,756	28,639,756	28,601,075	28,195,019		
13. Assets in progress	14,375,259	13,368,962	9,368,246	2,149,567	Pen	sion Liabilitie
14. Total property and equipment	43,015,015	42,008,718	37,969,321	30,344,586	36.	Net Pension
15. Less: accumulated depreciation	(22,687,202)	(22,594,527)	(22,298,956)	(21,524,027)	37.	OPEB Liab
16. Net propery and equipment	20,327,813	19,414,191	15,670,365	8,820,558	38.	Total pe
Assets Limited as to Use by Board					39.	Total lia
17. Investments	3,459,588	3,525,406	3,337,912	2,846,126		
18. Building fund	752,858	764,981	724,158	618,109	Def	erred Inflows:
19. Total Assets Limited as to Use	4,212,446	4,290,387	4,062,069	3,464,235	40.	Pension
Pension Assets:						
20. OPEB Asset	6,685,608	6,685,608	6,685,608	6,685,608		
Deferred Outflows:						Position: Unrestricted
21. Pension	2,554,803	2,554,803	2,554,803	2,554,803		Current year r
21. 1 Olision -	2,337,003	2,334,003	2,337,003	2,334,003	43.	Total ne
22. Total assets	\$43,501,053	\$41,719,274	\$37,557,622	\$27,170,314	44	Total liabiliti

LIA	BILITIES & FUND BALANCE	Oct	Sept	June	Oct
	. 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	<u>2024</u>	<u>2024</u>	<u>2024</u>	<u>2023</u>
<u>Curi</u> 23.	rent Liabilities: Accounts Payable - Trade	\$1,241,278	\$1,050,009	\$3,255,927	\$1,931,813
23. 24.	Accounts Payable - New Facility	2,249,093	1,242,796	0	\$1,931,613
2 4 . 25.	Accrued Payroll	162,122	522,259	240,920	536,294
26.	Payroll taxes and other payables	228,221	232,300	236,514	230,540
27.	Accrued PTO and extended sick	1,093,038	1,064,154	1,018,401	997,789
28.	Deferred revenue	130,719	134,398	152,525	140,010
29.	Due to Medicare	893,548	440,798	160,798	366,855
29. 30.	Due to Medicare - Advance	0	440,798	0	0
31.	Due to Blue Cross - Advance	0	0	0	0
32.	Other current liabilities	3,362	3,517	4,145	3,069
33.	Current portion of long-term debt	445,710	443,788	618,244	389,151
33. 34.	Total current liabilities	6,447,092	5,134,018	5,687,476	4,595,521
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35.	<u>z-Term Debt:</u> Capital leases payable	2,135,491	2,173,523	2,283,594	2,389,627
	ion Liabilities:				
36.	Net Pension Liability	16,521,607	16,521,607	16,521,607	16,521,607
37.	OPEB Liablity		-	-	
38.	Total pension liabilities	16,521,607	16,521,607	16,521,607	16,521,607
39.	Total liabilities	25,104,189	23,829,148	24,492,677	23,506,756
	rred Inflows:				
40.	Pension	623,594	623,594	623,594	623,594
	Position:				
	Unrestricted	11,931,396	12,387,212	2,751,845	2,751,845
	Current year net income (loss)	5,841,875	4,879,319	9,689,507	288,121
43.	Total net position	17,773,270	17,266,531	12,441,352	3,039,965
44.	Total liabilities and fund balance	\$43,501,054	\$41,719,273	\$37,557,622	\$27,170,315

**Note: Cash on line 1 is for presenation purposes only. The total cash in bank is the sum of Lines 1 and 2.

PETERSBURG MEDICAL CENTER Key Operational Indicators

For the month ended October 31, 2024

_	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	YTD	YTD	% Change
1. Contractual Adj. as a % of Gross Revenue	14.2%	11.2%	12.5%	22.5%									21.3%	20.6%	-3.7%
2. Charity/Other Ded. As a % of Gross Revenue	0.0%	-0.1%	0.0%	0.0%									-0.1%	1.1%	107.9%
3. Bad Debt as a % of Gross Revenue	1.2%	3.7%	1.6%	-0.3%									-2.8%	2.5%	-212.3%
4. Operating Margin	9.1%	12.8%	8.0%	1.9%									4.5%	-10.2%	144.1%
5. Total Margin	47.5%	39.0%	39.0%	29.6%									18.8%	-10.6%	276.6%
6. Days Cash on Hand (Including Investments)	83.3	87.9	89.8	92.4									92.4	81.3	14%
7. Days in A/R (Net)	68.5	65.9	67.8	62.6									62.6	62.0	0.9%
8. Days in A/R (Gross)	85.3	85.3	87.1	81.0									81.0	79.2	2%