

PETERSBURG MEDICAL CENTER

FINANCIAL REPORTING PACKAGE

For the month ended October 31, 2024

PETERSBURG MEDICAL CENTER Key Volume Indicators FISCAL YEAR 2025

	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	YTD	Prior YTD	% Change
1. Clinic Visits	853	879	866	986									3,584	3,218	11.4%
2. Radiology Procedures	259	202	211	229									901	856	5.3%
3. Lab Tests (excluding QC)	2,057	1,754	1,707	1,650									7,168	7,206	-0.5%
4. Rehab Services Units	1,031	787	788	807									3,413	3,588	-4.9%
<i>Physical</i>	687	629	643	789											
<i>Occupational</i>	281	112	123	18											
<i>Speech</i>	63	46	22												
5. Home Health Visits	151	176	175	227									729	624	16.8%
6. Emergency Room Visits	95	88	65	64									312	346	-10%
<i>Hospital Inpatient</i>															
7. Patient Days - Acute	34	49	27	24									134	98	36.7%
8. Patient Days - Swing Bed	120	115	135	105									475	156	204.5%
9. Patient Days - Total	154	164	162	129									609	254	139.8%
10. Average Daily Census - Acute	1.1	1.6	0.9	0.8									1.5	0.8	82.8%
11. Average Daily Census - Swing Bed	3.9	3.7	4.5	3.4									5.2	1.3	307.1%
12. Average Daily Census - Total	5.0	5.3	5.4	4.2									6.6	2.1	220.6%
13. Percentage of Occupancy	41.4%	44.1%	45.0%	34.7%									55.2%	17.2%	220.6%
<i>Long Term Care</i>															
14. LTC Days	372.0	418.0	410.0	392.0									1,592	1,694	-6.0%
15. Average Daily Census	12.0	13.5	13.7	12.6									17.3	13.8	25.6%
16. Percentage of Occupancy	80.0%	89.9%	91.1%	84.3%									115.4%	91.8%	

PETERSBURG MEDICAL CENTER
Balance Sheet
Oct, 2024

ASSETS

	Oct 2024	Sept 2024	June 2024	Oct 2023
Current Assets:				
1. Cash	1,450,458	1,169,639	356,249	668,727
2. Cash - insurance advances	0	0	0	0
3. Investments	570,508	568,108	1,057,873	47,308
4. Total cash	<u>2,020,966</u>	<u>1,737,746</u>	<u>1,414,122</u>	<u>716,035</u>
5. Patient receivables	7,187,942	7,594,686	6,821,298	5,249,092
6. Allowance for contractals & bad debt	(2,579,593)	(2,559,091)	(2,363,151)	(1,779,268)
7. Net patient receivables	<u>4,608,349</u>	<u>5,035,595</u>	<u>4,458,147</u>	<u>3,469,824</u>
8. Other receivables	2,474,212	1,427,657	2,231,342	932,988
9. Inventories	309,153	306,512	319,404	302,597
10. Prepaid Expenses	307,704	266,774	161,762	223,665
11. Total current assets	<u>9,720,384</u>	<u>8,774,285</u>	<u>8,584,777</u>	<u>5,645,110</u>
Property and Equipment:				
12. Assets in service	28,639,756	28,639,756	28,601,075	28,195,019
13. Assets in progress	14,375,259	13,368,962	9,368,246	2,149,567
14. Total property and equipment	<u>43,015,015</u>	<u>42,008,718</u>	<u>37,969,321</u>	<u>30,344,586</u>
15. Less: accumulated depreciation	(22,687,202)	(22,594,527)	(22,298,956)	(21,524,027)
16. Net property and equipment	<u>20,327,813</u>	<u>19,414,191</u>	<u>15,670,365</u>	<u>8,820,558</u>
Assets Limited as to Use by Board				
17. Investments	3,459,588	3,525,406	3,337,912	2,846,126
18. Building fund	752,858	764,981	724,158	618,109
19. Total Assets Limited as to Use	<u>4,212,446</u>	<u>4,290,387</u>	<u>4,062,069</u>	<u>3,464,235</u>
Pension Assets:				
20. OPEB Asset	<u>6,685,608</u>	<u>6,685,608</u>	<u>6,685,608</u>	<u>6,685,608</u>
Deferred Outflows:				
21. Pension	<u>2,554,803</u>	<u>2,554,803</u>	<u>2,554,803</u>	<u>2,554,803</u>
22. Total assets	<u>\$43,501,053</u>	<u>\$41,719,274</u>	<u>\$37,557,622</u>	<u>\$27,170,314</u>

LIABILITIES & FUND BALANCE

	Oct 2024	Sept 2024	June 2024	Oct 2023
Current Liabilities:				
23. Accounts Payable - Trade	\$1,241,278	\$1,050,009	\$3,255,927	\$1,931,813
24. Accounts Payable - New Facility	2,249,093	1,242,796	0	0
25. Accrued Payroll	162,122	522,259	240,920	536,294
26. Payroll taxes and other payables	228,221	232,300	236,514	230,540
27. Accrued PTO and extended sick	1,093,038	1,064,154	1,018,401	997,789
28. Deferred revenue	130,719	134,398	152,525	140,010
29. Due to Medicare	893,548	440,798	160,798	366,855
30. Due to Medicare - Advance	0	0	0	0
31. Due to Blue Cross - Advance	0	0	0	0
32. Other current liabilities	3,362	3,517	4,145	3,069
33. Current portion of long-term debt	<u>445,710</u>	<u>443,788</u>	<u>618,244</u>	<u>389,151</u>
34. Total current liabilities	<u>6,447,092</u>	<u>5,134,018</u>	<u>5,687,476</u>	<u>4,595,521</u>
Long-Term Debt:				
35. Capital leases payable	2,135,491	2,173,523	2,283,594	2,389,627
Pension Liabilities:				
36. Net Pension Liability	16,521,607	16,521,607	16,521,607	16,521,607
37. OPEB Liability	-	-	-	-
38. Total pension liabilities	<u>16,521,607</u>	<u>16,521,607</u>	<u>16,521,607</u>	<u>16,521,607</u>
39. Total liabilities	<u>25,104,189</u>	<u>23,829,148</u>	<u>24,492,677</u>	<u>23,506,756</u>
Deferred Inflows:				
40. Pension	623,594	623,594	623,594	623,594
Net Position:				
41. Unrestricted	11,931,396	12,387,212	2,751,845	2,751,845
42. Current year net income (loss)	<u>5,841,875</u>	<u>4,879,319</u>	<u>9,689,507</u>	<u>288,121</u>
43. Total net position	<u>17,773,270</u>	<u>17,266,531</u>	<u>12,441,352</u>	<u>3,039,965</u>
44. Total liabilities and fund balance	<u>\$43,501,054</u>	<u>\$41,719,273</u>	<u>\$37,557,622</u>	<u>\$27,170,315</u>

**Note: Cash on line 1 is for presentation purposes only. The total cash in bank is the sum of Lines 1 and 2.

PETERSBURG MEDICAL CENTER
Key Operational Indicators
For the month ended October 31, 2024

	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	YTD	YTD	% Change
1. Contractual Adj. as a % of Gross Revenue	14.2%	11.2%	12.5%	22.5%									21.3%	20.6%	-3.7%
2. Charity/Other Ded. As a % of Gross Revenue	0.0%	-0.1%	0.0%	0.0%									-0.1%	1.1%	107.9%
3. Bad Debt as a % of Gross Revenue	1.2%	3.7%	1.6%	-0.3%									-2.8%	2.5%	-212.3%
4. Operating Margin	9.1%	12.8%	8.0%	1.9%									4.5%	-10.2%	144.1%
5. Total Margin	47.5%	39.0%	39.0%	29.6%									18.8%	-10.6%	276.6%
6. Days Cash on Hand (Including Investments)	83.3	87.9	89.8	92.4									92.4	81.3	14%
7. Days in A/R (Net)	68.5	65.9	67.8	62.6									62.6	62.0	0.9%
8. Days in A/R (Gross)	85.3	85.3	87.1	81.0									81.0	79.2	2%