

**PETERSBURG BOROUGH
RESOLUTION #2026-20**

**A RESOLUTION AUTHORIZING THE APPLICATION FOR, AND EXECUTION OF, A STATE
REVOLVING FUND LOAN FOR A WASTEWATER DISINFECTION STUDY**

WHEREAS, the Petersburg Borough (the Municipality) seeks to obtain the necessary financial assistance to complete a Wastewater Disinfection Study;

WHEREAS, the Wastewater Disinfection Study will evaluate alternatives, develop preliminary engineering recommendations, and identify improvements necessary to meet current and future regulatory requirements for wastewater disinfection;

WHEREAS, the State of Alaska, Department of Environmental Conservation (the Department) is able to offer funding through the Alaska Clean Water Fund;

WHEREAS, the project currently is included on an Alaska Clean Water Fund project priority list for the current fiscal year;

WHEREAS, the Municipality wishes to apply for a loan from the Alaska Clean Water Fund in the amount of \$150,000 to assist in funding the Wastewater Disinfection Study;

WHEREAS, the loan of up to \$150,000 would be repaid over no more than a 20-year term, with a finance rate calculated pursuant to 18 AAC 76.080;

WHEREAS, Petersburg voters approved new debt service up to \$19.3 million within the wastewater department by approving Proposition 4 in the 2024 municipal election (Assembly Ordinance 2024-13);

WHEREAS, the indebtedness to the wastewater enterprise fund from this loan will be \$150,000 and is within the voter-approved debt service for the wastewater enterprise fund;

NOW, THEREFORE, BE IT RESOLVED the Assembly for the Petersburg Borough hereby authorizes the Borough Manager to apply to the State Department of Environmental Conservation for a loan in the amount of \$150,000 from the Alaska Clean Water Fund for the Wastewater Disinfection Study. Upon approval of said loan, the Borough Manager is further authorized to execute the necessary loan documents relating to said loan, which will become a binding obligation in accordance with their terms when signed by both parties.

The Manager is authorized to delegate responsibility to appropriate Borough staff to carry out technical, financial, and administrative activities associated with this loan, in accordance with the terms of Borough Charter and Code.

PASSED AND APPROVED by the Petersburg Borough Assembly on this 20th day of July 2026.

Robert Lynn, Mayor

ATTEST:

Rebecca Regula, Borough Clerk