## PETERSBURG MEDICAL CENTER

### FINANCIAL REPORTING PACKAGE

**FISCAL YEAR 2024** 

For the month ended February 29, 2024

#### PETERSBURG MEDICAL CENTER

#### Key Volume Indicators

#### FISCAL YEAR 2024

		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Total	Prior YTD	% Change
Hospital Inpatient																
Patient Days - Acute Care		32	32	26	8	40	33	30	21					222	209	6.2%
2. Patient Days - Swing Bed		46	31	26	53	49	40	35	11					291	349	-16.6%
3. Patient Days - Total		78	63	52	61	89	73	65	32					513	558	-8.1%
4.		1.0	1.0	0.9	0.3	1.3	1.1	1.0	0.8					1.0	0.9	20.1%
5. Average Daily Census - Swing Bed		1.5	1.0	0.9	1.7	1.6	1.3	1.1	0.4					1.4	1.4	-5.8%
6. Average Daily Census - Total		2.5	2.0	1.7	2.0	3.0	2.4	2.1	1.1					2.4	2.3	3.9%
7. Percentage of Occupancy	2	1.0%	16.9%	14.4%	16.4%	24.7%	19.6%	17.5%	9.5%					19.9%	19.1%	3.9%
Long Term Care																
8. Days in A/R (Net)		403	410	420	461	450	444	414	364					3,366	2,915	15.5%
9. Average Daily Census		13.0	13.2	14.0	14.9	15.0	14.3	13.4	13.0					15.7	12.0	30.5%
10. Percentage of Occupancy	8	6.7%	88.2%	93.3%	99.1%	100.0%	95.5%	89.0%	86.7%					104.4%	80.0%	30.5%
Other Services																
11. Emergency Room Visits		92	102	81	71	60	82	61	54					603	518	16.4%
12. Radiology Procedures		206	189	199	262	211	168	183	162					1,580	1,653	-4.4%
13. Lab Tests (excluding QC)	1	,891	1,959	1,581	1,775	1,514	1,699	1,663	3,111					15,193	14,515	4.7%
14. Rehab Services Units	1	,043	1,071	768	675	608	665	743	746					6,319	7,010	-9.9%
15. Home Health Visits		212	152	118	142	145	120	114	81					1,003	1,959	-48.8%
16. Clinic Visits	**	794	821	729	874	784	725	812	772					6,311	5,751	9.7%

<sup>\*\*</sup> Stats under review

## PETERSBURG MEDICAL CENTER Key Operational Indicators

For the month ended February 29, 2024

_	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	YTD	Prior YTD	% Change
1. Contractual Adj. as a % of Gross Revenue	37.9%	25.1%	15.9%	23.4%	9.1%	20.9%	15.7%	12.2%					20.3%	20.7%	1.8%
2. Charity/Other Ded. as a % of Gross Revenue	1.0%	0.0%	0.0%	-0.4%	-0.7%	-0.2%	-0.3%	0.0%					-0.1%	1.2%	106.4%
3. Bad Debt as a % of Gross Revenue	-13.2%	-0.1%	-9.2%	5.1%	-11.3%	2.6%	6.1%	1.1%					-2.3%	2.3%	-200.6%
4. Operating Margin	-3.3%	-2.0%	4.6%	-23.3%	41.4%	-12.5%	0.4%	4.0%					4.5%	-9.9%	145.0%
5. Total Margin	-0.1%	10.0%	17.6%	-19.4%	51.5%	28.4%	8.4%	22.3%					19.2%	-11.0%	274.5%
6. Days Cash on Hand (Including Investments)	79.7	74.8	69.7	69.1	68.0	73.8	73.5	76.9	-	-	-	-	64.8	68.6	-5.6%
7. Days in A/R (Net)	58.5	62.8	61.9	59.7	56.1	58.2	61.0	67.5	-	-	-	-	67.5	67.2	-0.5%
8. Days in A/R (Gross)	70.5	70.0	71.0	71.9	76.9	77.3	83.4	76.9					76.9	102.5	25.0%

## PETERSBURG MEDICAL CENTER Statement of Revenues and Expenses For the month ended February 29, 2024

FY24 YTD Month Month \$ % YTD \$ % Prior % Actual Budget Variance Variance Actual Budget Variance Variance YTD Variance Gross Patient Revenue: -42.5% 4.6% \$238,180 \$413,927 (\$175,747)1. Inpatient \$2,462,352 \$2,794,587 (\$332,235)-11.9% \$2,353,865 -14.2% (2,282,108)-17.6% 1,191,238 \$1,387,917 (196,679)10,682,246 12,964,354 10,919,806 -2.2% 2. Outpatient 520,747 \$535,333 (14,586)-2.7% 3. Long-term Care 4,300,895 4,134,052 166,843 4.0% 3,482,088 23.5% 1,950,165 2,337,177 (387,012) -16.6% 4. 17,445,494 19,892,993 (2,447,499) -12.3% 16,755,759 4.1% Total gross patient revenue Deductions from Revenue: 238,398 430,837 192,439 44.7% Contractual adjustments 3,542,458 3,719,321 176,863 4.8% 3,464,101 -2.3% n/a 6. Prior vear settlements (664,863) 664.863 n/a n/a 22,087 28,284 6,197 21.9% Bad debt expense (406, 221)460,504 866,725 188.2% 387,881 -204.7% 102.1% 758 106,736 105,978 99.3% Charity and other deductions (13,221)627,350 640,571 197,076 106.7% 8. 304,614 261,243 565,857 53.8% Total deductions from revenue 2,458,152 4,807,175 2,349,023 48.9% 4,049,058 39.3% Days in A/R (Net) 1,688,923 1,771,320 (82,397)-4.7% 10. Net patient revenue 14,987,341 15,085,818 (98,477)-0.7% 12,706,701 17.9% Other Revenue 82.508 82.831 (323)-0.4% Inkind Service - PERS/USAC 660.759 672.699 (11.940)-1.8% 646.456 2.2% 11 (57,138)-41.8% 119.458 41.2% 79,459 136,597 12. Grant revenue 409.248 289,790 313,775 30.4% 75,000 Federal & State Relief 75,000 0 n/a n/a 13. n/a -74.2% 36,811 30,703 502.7% 271,164 981,817 6,108 14. Other revenue 253,607 (17,557)-6.5% 198,778 225,536 (26,758) -11.9% 1,398,615 1,233,653 164,962 13.4% 1,942,048 -28.0% 15. Total other operating revenue 1,887,701 1,996,856 (109, 155)-5.5% 16,385,956 16,319,471 66,485 0.4% 14,648,749 11.9% 16. Total operating revenue Expenses: 98,880 10.3% Salaries and wages 8,235,145 4.0% 858,253 957,133 17 7,553,718 681,427 8.3% 7,872,209 95,215 81,009 (14,206)-17.5% 18. Contract labor 692,920 559,570 (133,350)-23.8% 532,924 -30.0% 8.5% 2,805,453 -0.2% 328,817 359,371 30,554 19. Employee benefits 2,812,450 2,975,006 162,556 5.5% 122,473 107,024 (15,449)-14.4% 20. Supplies 1,014,710 1,252,194 237,484 19.0% 1,159,440 12.5% 22.3% 10.8% 106,223 136,711 30,488 21. Purchased services 993,992 1,170,648 176,656 15.1% 1,114,901 37.590 30.208 (7.382)-24.4% 358.800 386.488 7.2% 368.083 2.5% 22 Repairs and maintenance 27.688 2.502 11.167 8.665 77.6% Minor equipment 167.635 123.284 (44.351) -36.0% 117,413 -42.8% 23. 21,291 23,449 9.2% Rentals and leases 4.5% 1.6% 2,158 24. 164,303 172,032 7,729 167,020 94,222 -5.2% 711.172 739.356 28,184 3.8% 735,677 3.3% 99.149 (4,927)25 Utilities 12.203 2.914 23.9% 69.958 97.624 28.3% 47.580 -47.0% 9.289 26. Training and travel 27.666 88,249 88,976 727 0.8% 732,853 711,810 (21,043)-3.0% 799,596 8.3% 27. Depreciation 15,770 15,972 202 1.3% 128,600 131,573 2,973 2.3% 119,612 -7.5% 28. Insurance 27,362 46,279 18,917 40.9% 29. Other operating expense 253,882 275,889 22,007 8.0% 260,912 2.7% 1,812,184 1,963,724 151,540 7.7% 30. Total expenses 15,654,992 16,830,619 1,175,626 7.0% 16,100,820 2.8% 75,516 33,132 42,384 -127.9% 730,964 1,242,111 243.0% (1,452,071)150.3% (511,148)31. Income (loss) from operations Nonoperating Gains(Losses): 92,090 (31,201)123,291 -395.1% 292,625 59,291 233,334 393.5% 160,915 81.9% 32. Investment income (11,437)(3,719)(7,718)-207.5% 33. (95, 193)(35,109)(60,084)-171.1% (164,141)42.0% Interest expense 0 n n/a 34. Gain (loss) on disposal of assets 0 U n/a n/a 7,368 364,039 (182)364,221 -200121.5% 2,789,693 2,782,325 37762.3% (140,406)-2086.9% 35. Other non-operating revenue 444,692 (35, 102)479,794 -1366.9% 31,550 2,955,574 9367.9% 2179.7% 36. Net nonoperating gains (losses) 2,987,124 (143,632)\$520,208 (\$1.970)\$522,179 -26504.0% 37. Change in Net Position (Bottom Line) \$3.718.088 (\$479.598) \$4.197.686 -875.3% (\$1.595.703) 333.0%

# PETERSBURG MEDICAL CENTER Balance Sheet February, 2024

ASSETS					LIABILITIES & FUND BALANCE	F	Y24		
	Feb 2024	Jan 2023	June 2023	Feb 2022		Feb 2024	Jan 2023	June 2023	Feb 2022
Current Assets:			<del></del>		Current Liabilities:	<del></del>			<del></del>
1. Cash - operating	\$558,532	\$447,695	\$422,951	(\$6,711)	23. Accounts payable	\$1,454,411	\$2,615,903	\$1,756,006	\$1,406,457
<ol><li>Cash - insurance advances</li></ol>	0	0	0	314,274	24. Accrued payroll	350,353	322,046	187,957	332,360
3. Investments	47,605	47,441	47,174	295,019	<ol><li>Payroll taxes and other payables</li></ol>	195,995	195,960	235,857	281,046
4. Total cash	606,137	495,136	470,125	602,582	<ol><li>Accrued PTO and extended sick</li></ol>	982,401	1,010,446	1,069,103	1,005,852
					<ol><li>Deferred revenue</li></ol>	114,054	107,606	206,868	484,290
<ol><li>Patient receivables</li></ol>	5,379,996	5,902,385	6,030,712	7,393,957	28. Due to Medicare	(398,008)	(398,008)	99,999	223,414
6. Allowance for contractuals & bad debt	(1,580,498)	(1,745,685)	(2,891,731)	(3,786,556)	<ol><li>Due to Medicare - Advance</li></ol>	0	0	0	314,274
<ol><li>Net patient receivables</li></ol>	3,799,498	4,156,700	3,138,980	3,607,401	<ol><li>Due to Blue Cross - Advance</li></ol>	0	0	0	0
					<ol> <li>Other current liabilities</li> </ol>	4,023	3,517	3,069	3,515
8. Other receivables	790,663	1,368,495	938,719	78,796	32. Loan Payable - SBA	0	0	0	0
9. Inventories	322,062	324,048	317,650	325,631	33. Current portion of long-term debt	395,857	394,169	347,641	366,936
Days in A/R (Net)	167,567	169,094	113,382	250,669	34. Total current liabilities	3,099,086	4,251,640	3,906,501	4,418,144
<ol> <li>Total current assets</li> </ol>	5,685,927	6,513,472	4,978,857	4,865,079					
•					Long-Term Debt:				
Property and Equipment:					<ol> <li>Capital leases payable</li> </ol>	2,255,413	2,289,182	2,435,762	2,602,263
12. Assets in service	28,196,810	28,196,810	28,056,475	28,298,828					
13. Assets in progress	3,792,355	3,636,698	1,322,767	327,927	Pension Liabilities:				
14. Total property and equipment	31,989,164	31,833,507	29,379,242	28,626,755	36. Net Pension Liability	16,521,607	16,521,607	12,053,763	12,053,763
15. Less: accumulated depreciation	(21,885,862)	(21,797,613)	(21,153,009)	(20,824,025)	37. OPEB Liablity	-	-	-	-
16. Net propery and equipment	10,103,303	10,035,895	8,226,233	7,802,730	38. Total pension liabilities	16,521,607	16,521,607	12,053,763	12,053,763
Assets Limited as to Use by Board					39. Total liabilities	21,876,106	23,062,429	18,396,026	19,074,170
17. Investments	3,238,260	3,160,521	3,008,055	2,875,679					
18. Building fund	701,731	685,450	649,250	620,187	<b>Deferred Inflows:</b>				
19. Total Assets Limited as to Use	3,939,991	3,845,971	3,657,306	3,495,866	40. Pension	623,594	623,594	9,613,036	9,613,036
Pension Assets:									
20. OPEB Asset	6,685,608	6,685,608	8,781,677	8,781,677					
	-,,	-,,	-77		Net Position:				
Deferred Outflows:					41. Unrestricted	6,469,933	5,949,724	391,263	610,104
21. Pension	2,554,803	2,554,803	2,756,254	2,756,254	42. Current year net income (loss)	0	0	0	(1,595,703)
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22. Total assets	\$28,969,632	\$29,635,749	\$28,400,326	\$27,701,606	44. Total liabilities and fund balance	\$28,969,632	\$29,635,748	\$28,400,325	\$27,701,606

<sup>\*\*</sup>Note: Cash on line 1 is for presenation purposes only. The total cash in bank is the sum of Lines 1 and 2.