

*Record in the Petersburg Recording District*

**Renewal/Amendment No. 8 of the  
Tidelands/Submerged Lands Lease Agreement between the  
Petersburg Borough, Alaska – Lessor  
and  
Rocky’s Marine, Inc. - Lessee**

**Tidelands Lease Parcel A, a portion of ATS No. 9 as shown on a plat entitled  
McFadden Tidelands Lease Plat, filed as Plat No. 95-7 in the Petersburg  
Recording District April 25, 1995**

Date of Original Lease – March 6, 1995 (McFadden)  
Recorded in Book 0048, pg 363-382, 04/25/1995  
Effective Date of Amendment # 1 – March 6, 2000,  
Recorded in Book 0066, Page 244 - 246  
Effective Date of Amendment # 2 – March 6, 2005,  
Recorded Document #2005-000535-0 on 6/27/2005  
Assignment of Lease from McFadden to Marwin,  
Recorded as Document #2005-000537-0 on 6/27/2005  
Effective Date of Amendment #3 – April 9, 2007,  
Recorded as Document #2007-000396-0 on 4/27/2007  
Sale of Leasehold Interest – effective 4-1-2007,  
Recorded as Document #2007-000599-0 on 7/24/2007,  
Amendment #4 (Rate Amendment Only) not recorded  
Amendment #5 (Not Recorded), effective March 6, 2015  
Amendment #6 - Effective Date: March 6, 2020,  
Recorded as Document #2020-000184-0  
Assignment of Lease from Marwin to Rocky’s Marine Inc.  
Recorded as Document #2020-000808-0  
Amendment of Valuation of Leased Premises due to Access  
Easement for Neighboring Leaseholder – effective 12-15-2020, recorded as  
Document #2022-000018-0

**Effective Date of This Rate Amendment – March 6, 2025**

WHEREAS, the Original Lease dated March 6, 1995, as amended, provides for renewal of the term of the lease every five (5) years.

THEREFORE, BE IT RESOLVED, the original lease dated March 6, 1995, as amended, is further amended as follows:

2. Pursuant to Section 3 of the Original Lease, as amended, the annual rental rate for the five-year term from March 6, 2025 through March 5, 2030 is:

Based on the borough assessor's statement of valuations for the leased premises of \$76,200 as reflected in the 2025 assessment records:

Four Thousand Five Hundred Seventy-Two Dollars and 00/100  
(2025 assessed value of \$76,200 x 6% = \$4,572.00)

Lessor does hereby certify the terms of this lease amendment. All other terms and conditions of the Original Lease remain in full force and effect.

Dated the \_\_\_\_\_ day of \_\_\_\_\_, 2025.

LESSOR: Petersburg Borough  
PO Box 329  
Petersburg, AK 99833

By: \_\_\_\_\_  
Debra K. Thompson, CMC  
Borough Clerk

STATE OF ALASKA                    )  
  ) ss  
FIRST JUDICIAL DISTRICT        )

THIS IS TO CERTIFY that on this \_\_\_\_ day of \_\_\_\_\_, 2022, before me the undersigned, a Notary Public in and for the State of Alaska, duly commissioned and sworn, personally appeared Debra Thompson to me known to be the Borough Clerk described in and which executed the above and foregoing instrument, and acknowledged to me said instrument to be the free and voluntary act and deed of said Borough for the uses and purposes therein mentioned, and on oath stated that she is authorized to execute this instrument.

