Appraisal Company of Alaska LLC

405 W. 27th AVE ANCHORAGE, ALASKA 99503 office@appraisalalaska.com EIN#26-2071908

December 11, 2023

Karl Hagerman Utility Director Petersburg Borough P.O Box 329 Petersburg, AK. 99833

Re: Swanson Trade

Dear Mr. Hagerman,

I have completed a preliminary valuation of the parcel included in the trade with Swanson's. All of my calculations are in my work file.

Based on my analysis I find the market value of the lots in questions are as follows:

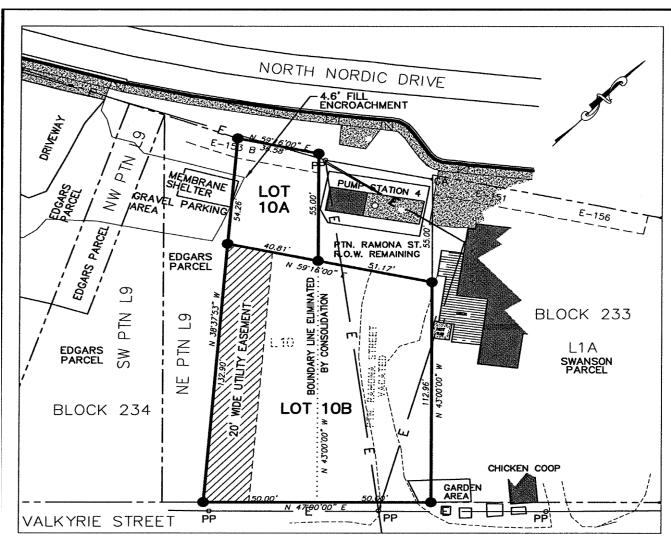
Romona St. ROW to be vacated	\$59,200
Utility easement on lot 10 (10B)	\$5,300
Portion of lot 10 to be purchased by Borough (10A)	\$25,000

If you have any questions, please feel free to call or text.

Sincerely,

Michael C. Renfro

Appraisal Company of Alaska



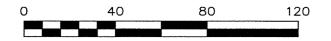
PRELIMINARY PLAN LOT 10 CONSOLIDATION SUBDIVISION

A CONSOLIDATION & SUBDIVISION OF LOT 10, BLOCK 234 OF U.S.S. 1252 AND OF A VACATED PORTION OF RAMONA STREET R.O.W. INTO LOTS 10A AND 10B PETERSBURG RECORDING DISTRICT

NOTE:

THIS PLAN ASSUMES PRIOR APPROVAL OF THE PARITAL VACATION OF RAMONA STREET.

EXISTING LOT 10 IS OWNED BY SWANSON.



AREA SUMMARY:

PTN. RAMONA VACATED & ABSORBED INTO LOT 10B = 5,920 S.F.

PTN. LOT 10 TO LOT 10B = 5,782 S.F.

PTN. LOT 10 TO LOT 10A = 2,080 S.F.

BOROUGH TOTAL = 2,080 S.F.

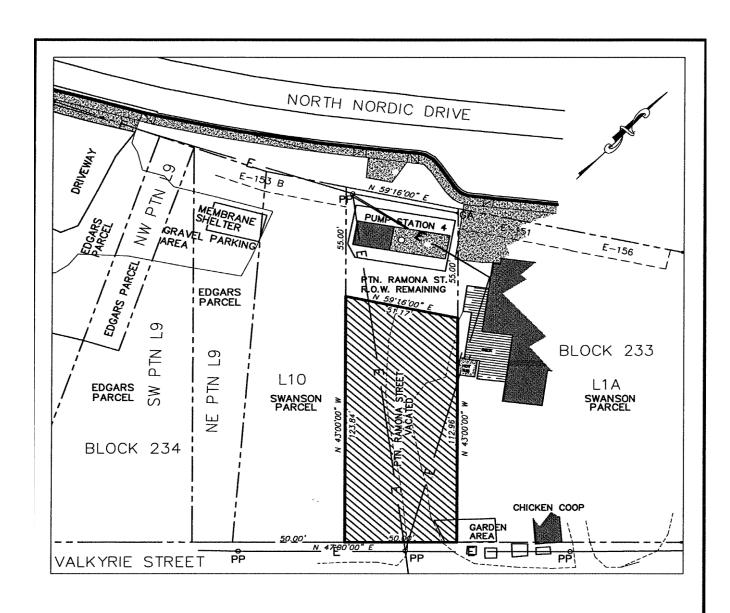
SWANSON TOTAL = 11,702 S.F.

RAMONA R.O.W. REMAINING = 2,750 S.F.

SURVEYOR

CENTRAL SOUTHEAST SURVEYORS P.O. BOX 533, PETERSBURG AK 99833 PH (907) 518-0075

SURVEY COMPLETED 10/05/23 DRAWN BY D.C.T. DRAWING No. LT10 BLK234 CON/SUBD 2023



PRELIMINARY PLAN RAMONA STREET PARTIAL VACATION

A VACATION OF A PORTION OF RAMONA STREET NORTH OF ITS INTERSECTION WITH VALKYRIE STREET AND SOUTH OF ITS INTERSECTION WITH NORTH NORDIC DRIVE

PETERSBURG RECORDING DISTRICT

AREA SUMMARY:

PTN. RAMONA VACATED = 5,920 S.F. PTN. RAMONA R.O.W. REMAINING = 2,750 S.F.



SURVEYOR

CENTRAL SOUTHEAST SURVEYORS
P.O. BOX 533, PETERSBURG AK 99833
PH (907) 518-0075

SURVEY COMPLETED 10/05/23 DRAWN BY D.C.T.

DRAWING No. RAMONA ST. PARTIAL VACATION 2023