

December 2022 Budget Revision Highlights:

Fund Balance as of July 1, 2022: \$1,481,130

Fund balance is higher than expected due to several open/unfilled positions in FY22 – salaries and benefits

Revenue: Overall increase of \$359,061

Increases of \$22,000 for student fees and local contributions- allocation based on actual FY22

Increase in Foundation Funding of \$337,051- increase in enrollment and 1 additional qualified Special education student

Expenditures: Overall Increase of \$560,602

Recap by Function:

Instruction: increase \$174,758

- Increase \$57,000 for Certified Salaries for movements on the salary schedule and reclassify one position from ESSER III grant to general fund
- Increase \$54,00 for sub costs- including long term sub needs
- Increase \$30,558 in benefits for the changes in salaries
- Increase \$33,200 for supplies- freshman laptops, HS science program (unsolicited donation received to support the program), ES music supplies in partnership with ES Student council and PiE, and general teaching supplies

Special Education Program: increase \$129,579

- Increase \$5,600 for certified salaries with new hires
- Increase \$127,000 for additional paraprofessional hires and sub needs including long term sub needs
- Decrease \$31,021 for benefits for changes in H/L insurance benefits for new hires

Support Services Students (counselor budget): decrease of \$10,011

- Decrease is due to truing up positions and benefits

Support Services Instruction (librarian and tech budgets): increase \$146,276

- Increase \$88,000 for Certified Salaries for reclassify ESSER III grant position to general fund
- Increase \$1,000 for sub needs
- Increase \$30,276 in benefits for the changes in salaries
- Increase \$27,000 for software and tech supplies

Operations and Maintenance; Increase \$120,000

- Increase \$70,000 Electricity and \$50,000 increase for heating fuel
- Overall FY23 budgets for Electricity \$ 284,500 and heating fuel \$330,000
- Actual FY22 costs for Electricity \$171,000 and heating fuel \$299,985

Projected Ending Fund Balance as of June 30, 2023: \$622,672 (approximately 6.5%)