

# **Petersburg School District FY24 Budget Discussion**



**Erica Kludt-Painter, Superintendent**  
**Karen Morrison, Director of Finance**  
**March 7, 2023**

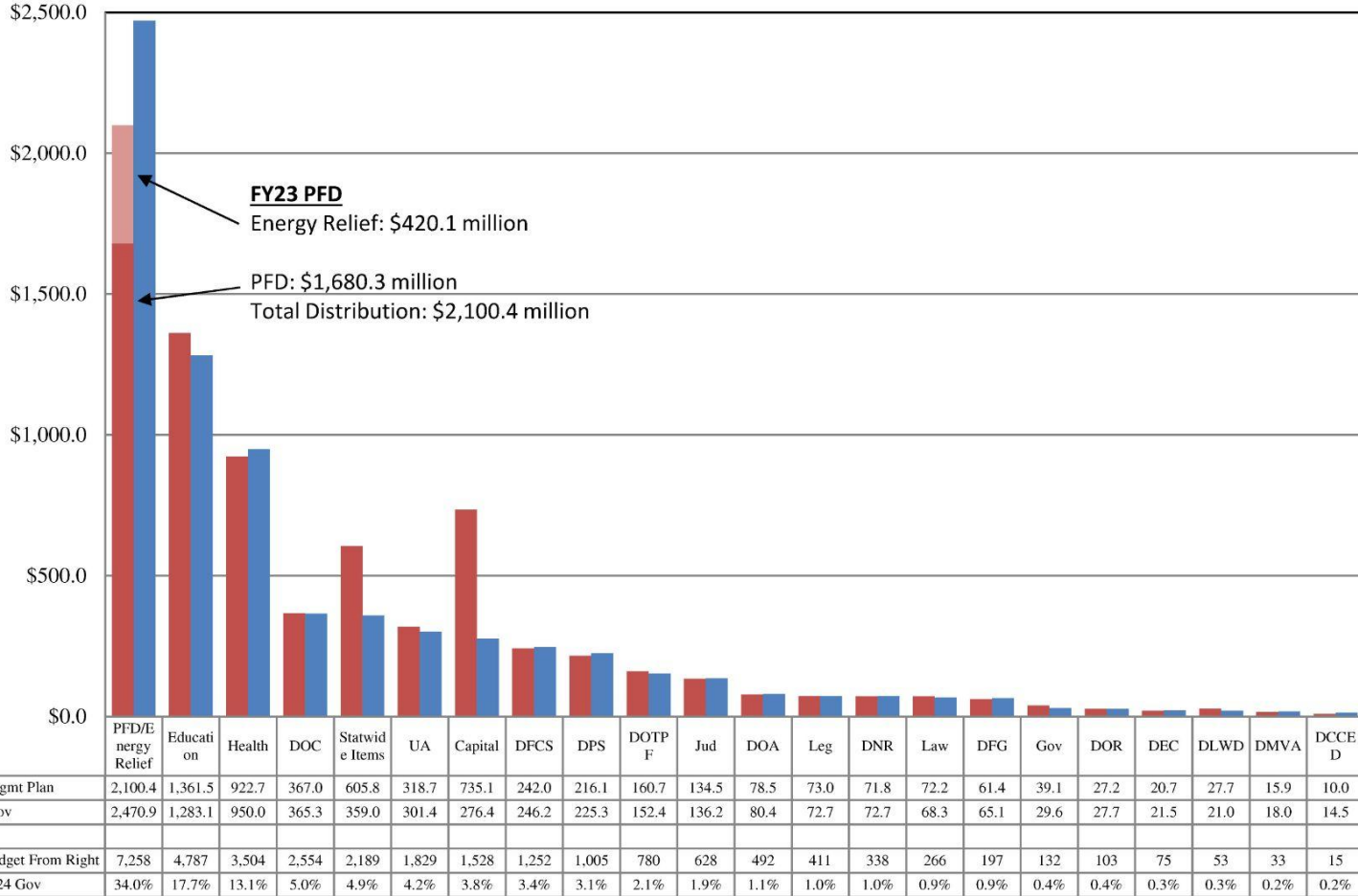
# Education Legislative Update

- HB31- Alaska Performance Scholarship
- HB65- Increase Base Student Allocation by \$1250
- HB44- Cultural Education Program
- SB 52- Increase Base Student Allocation by \$1,000
- SB56- Alaska Performance Scholarship
- SB11- Teacher and Public Employee Retirement Plans

Updated Information can be found at:

[ACSA Legislative Update 2023](#)

### Swoop Graph - UGF Only FY24 Governor's Budget Compared to FY23 Management Plan (Millions)

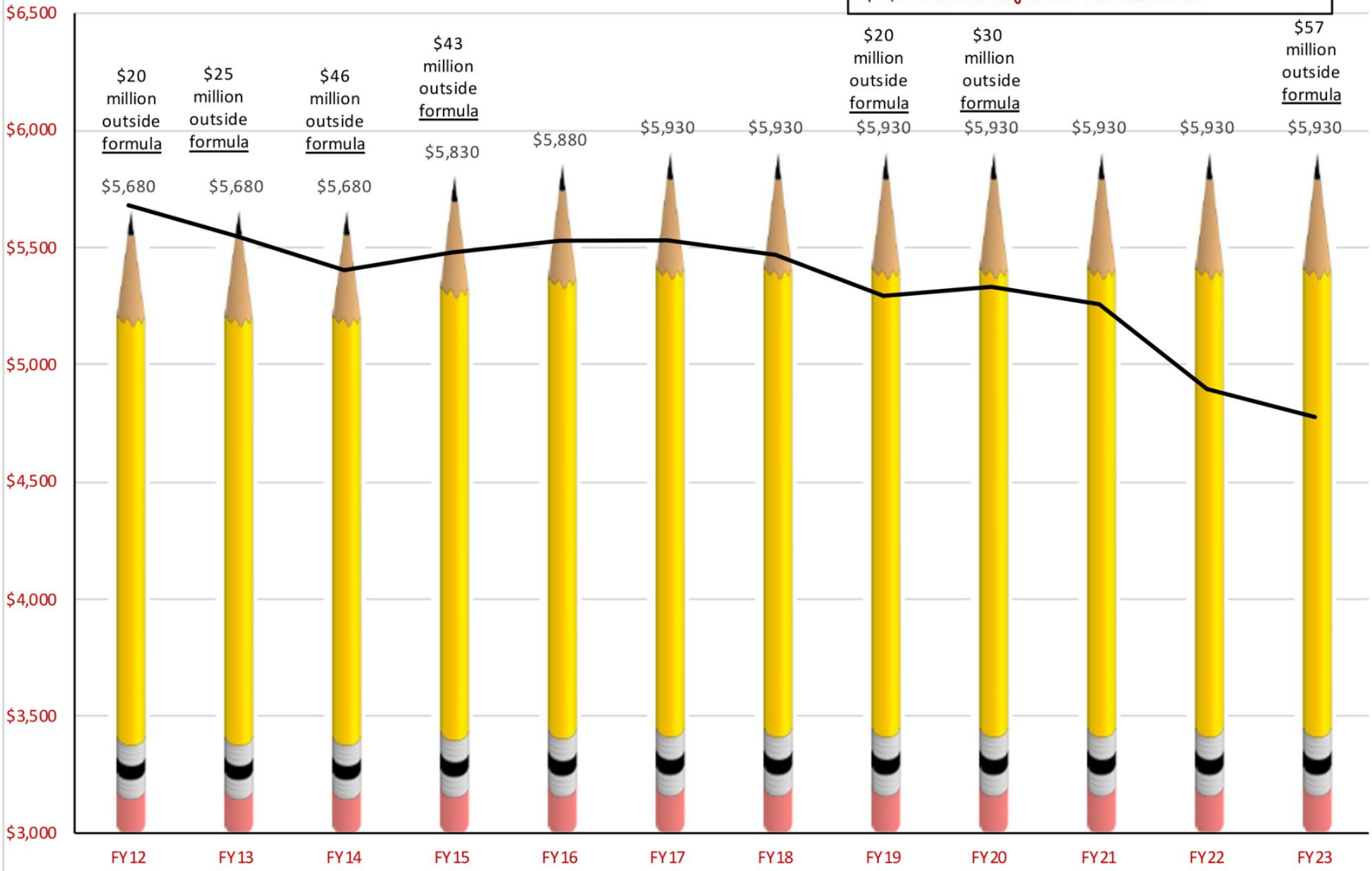


# Alaska K-12 Funding

## Base Student Allocation

### Fiscal Year 2012 - 2023

Data source: Legislative Finance  
**Line shows** inflation adjustment to FY12 value;  
 BSA of \$5,930 in FY23 has an FY12 value of \$4,776 when adjusted for inflation



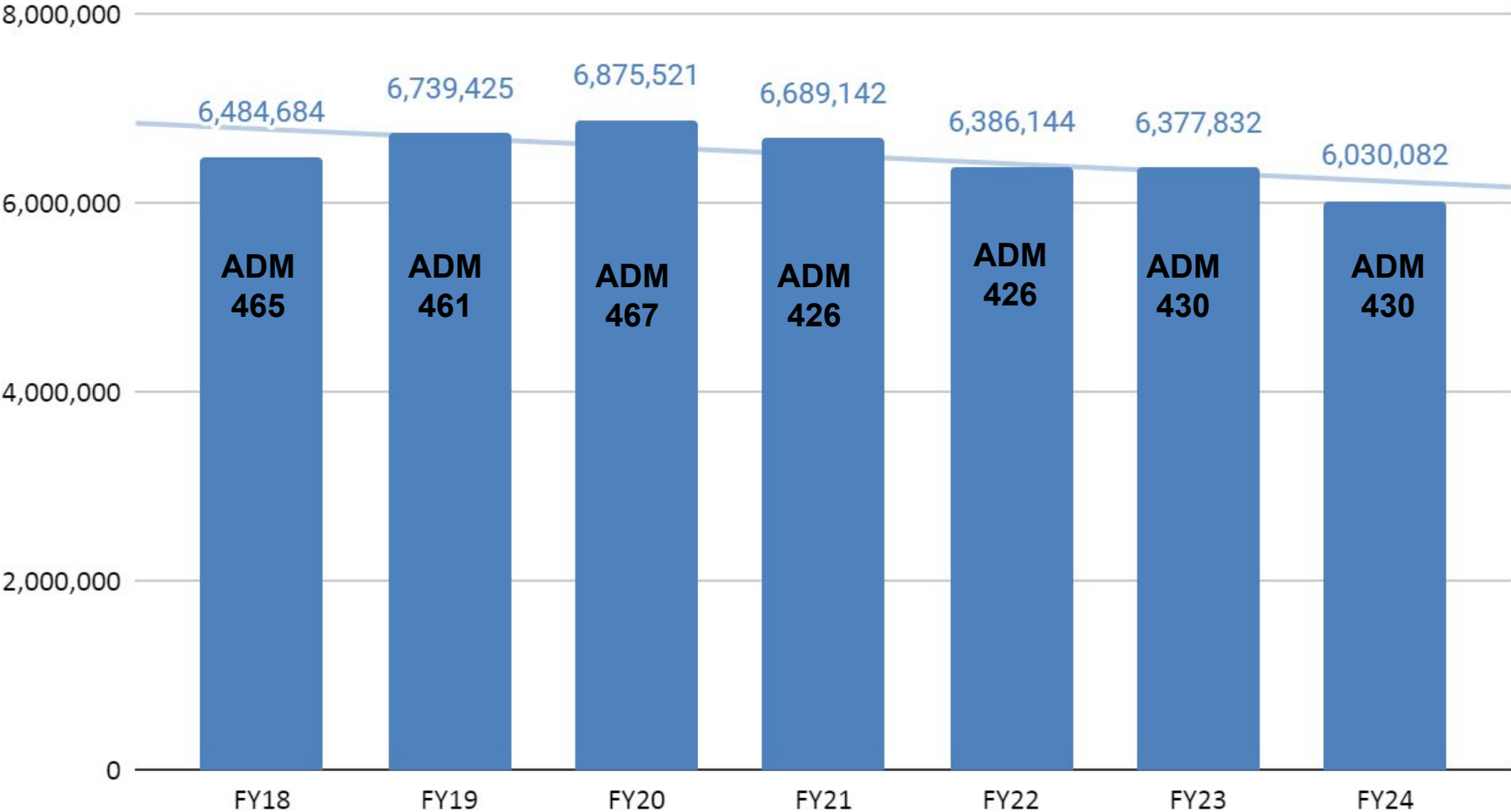
# Enrollment Trends

## FY 2012 thru FY 2024

2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	grade
1	2	0	1	0.75	0.75	1.5	1	0.25	0	1.5	1.9	2	PK
26	44	28	34	44	44	42	33	44	37	26	35	35	K
23	29	41	27	31	31	38	43	27	33	39.25	27	27	1
29	24	27	44	33	33	43	39	42	27	36	40	40	2
29	30	24	29	46	46	29	44	36	38	28	35	35	3
40	29	28	26	34	34	31	31	43	31	36	29	29	4
27	40	30	28	31	31	42	34	33	38	34	37	37	5
<b>175</b>	<b>198</b>	<b>178</b>	<b>189</b>	<b>219.75</b>	<b>219.75</b>	<b>226.5</b>	<b>225</b>	<b>225.25</b>	<b>204</b>	<b>200.75</b>	<b>204.9</b>	<b>205</b>	<b>total</b>
42	26	40	32	29	29	32.8	41	34	29	42.4	33	33	6
30	45	31	39	36	36	27	34	43	28	28	42	42	7
31	26	41	28	39	39	28.25	26	34	46	28	30	30	8
<b>103</b>	<b>97</b>	<b>112</b>	<b>99</b>	<b>104</b>	<b>104</b>	<b>88.05</b>	<b>101</b>	<b>111</b>	<b>103</b>	<b>98.4</b>	<b>105</b>	<b>105</b>	<b>total</b>
35	40	31	44	29	31	35	33	31	32	42	28	28	9
46	35	30	35	43	43	40	32	31	29	29	42	42	10
41	43	34	30	36.25	39	30.5	38	32	31	24	28	28	11
26	38	45	34	33	33	45	32	37	27	32	22	22	12
<b>148</b>	<b>156</b>	<b>140</b>	<b>143</b>	<b>141.25</b>	<b>146</b>	<b>150.5</b>	<b>135</b>	<b>131</b>	<b>119</b>	<b>127</b>	<b>120</b>	<b>120</b>	<b>total</b>
<b>426</b>	<b>451</b>	<b>430</b>	<b>431</b>	<b>465</b>	<b>469.75</b>	<b>465.05</b>	<b>461</b>	<b>467.25</b>	<b>426</b>	<b>426</b>	<b>430</b>	<b>430</b>	<b>GRAND TOTAL</b>
-12.35%	5.87%	-4.66%	0.23%	7.89%	1.02%	-1.00%	-0.87%	1.36%	-8.83%	0.03%	0.88%		% Changes

BSA Value of \$5930 in FY23 has a FY12 value of \$4776 when adjusted for inflation

# State Revenues



↑ (\$186,379)    ↑ (\$302,998)    ↑ (\$8,312)    No Hold Harmless (\$347,750)

**Hold Harmless Provision in place due to 5% drop in enrollment in FY 21**

# Petersburg School District Fund Balance

AS 14.17.505(a)- Fund Balance in school operating fund is limited to 10% of expenditures- waived until June 30,2025

Fiscal Year	Fund Balances	Percent of Fund Balance
2018	\$783,261	9.47%
2019	\$780,396	9.01%
2020	\$1,173,731	13.77%
2021	\$1,311,894	15.61%
2022	\$1,156,125	13.69%
<b>Projected 2023</b>	<b>\$700,000</b>	<b>7%</b>

# Petersburg Borough Contribution

- \$1.8 Million from 2001 to 2022
- District requested increase of \$200,000 in FY23 for \$2,000,000
- Borough provided an additional \$200,000 deferred maintenance in FY 23
- FY24 required minimum local contribution of \$1,567,899
  - Borough could contribute an additional \$1,686,905, for a maximum contribution \$3,254,804

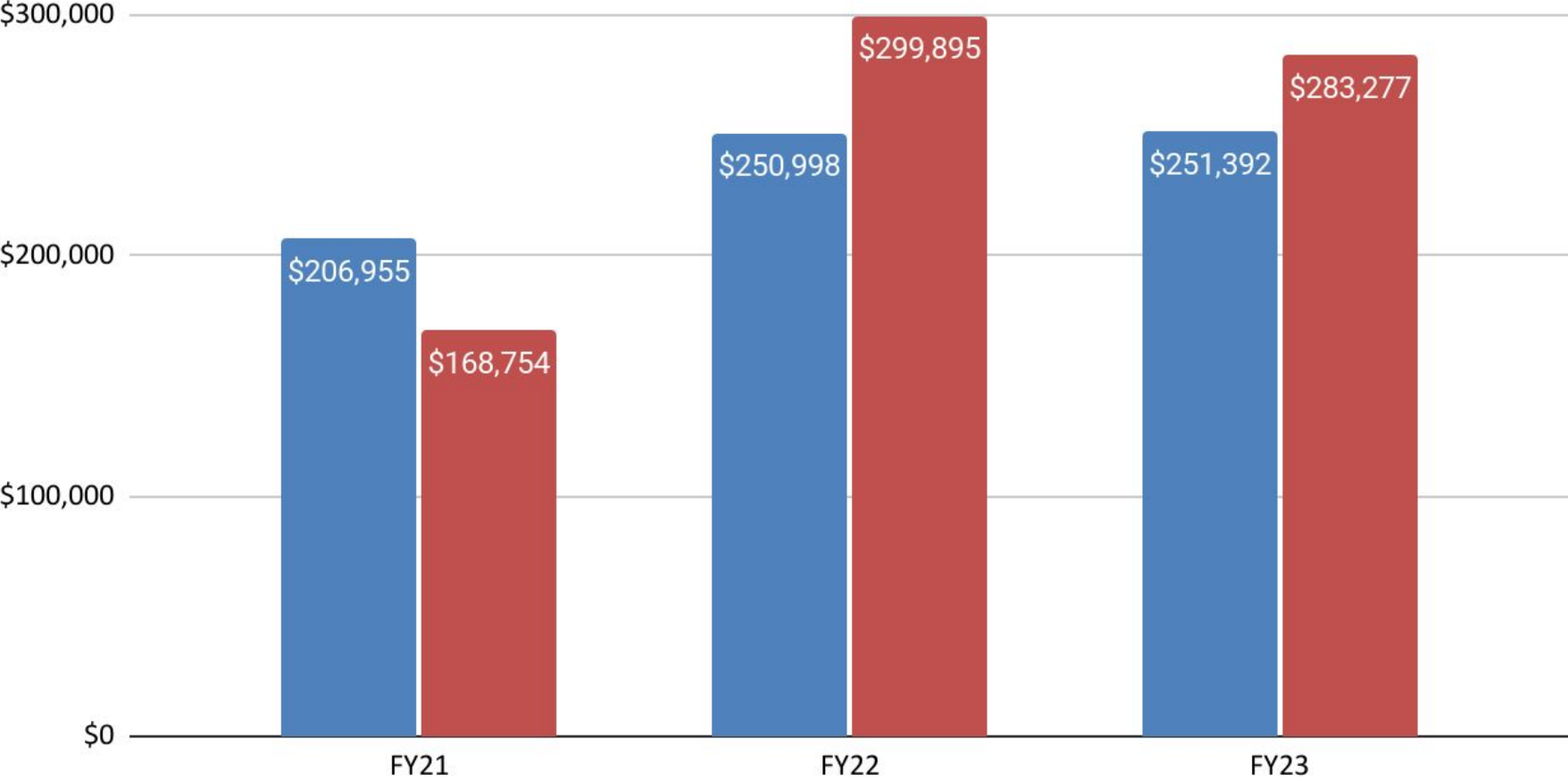


# Budget Impacts

- Increase in Facility and Fixed Costs of Buildings
  - Over \$240,000 increase from FY22
    - Average Monthly Increases
      - Heating Fuel \$10,418
      - Utilities \$10,507
- Increase in Property and Liability Insurance; addition of Cyber Insurance
- Increase in Auditing Costs
- Salary Increases of 1% for Certified Teachers and 2% Increase for Paraprofessionals, Secretaries, Custodial and Maintenance staff, Technology Support and Food Service Staff
- Health Insurance increase projected at 5%

# Utilities and Heating Fuel

Petersburg Borough Petro Fuel



**Thru February 2023**

# Budget Considerations

## Revenue:

Borough Contribution of \$2,000,000

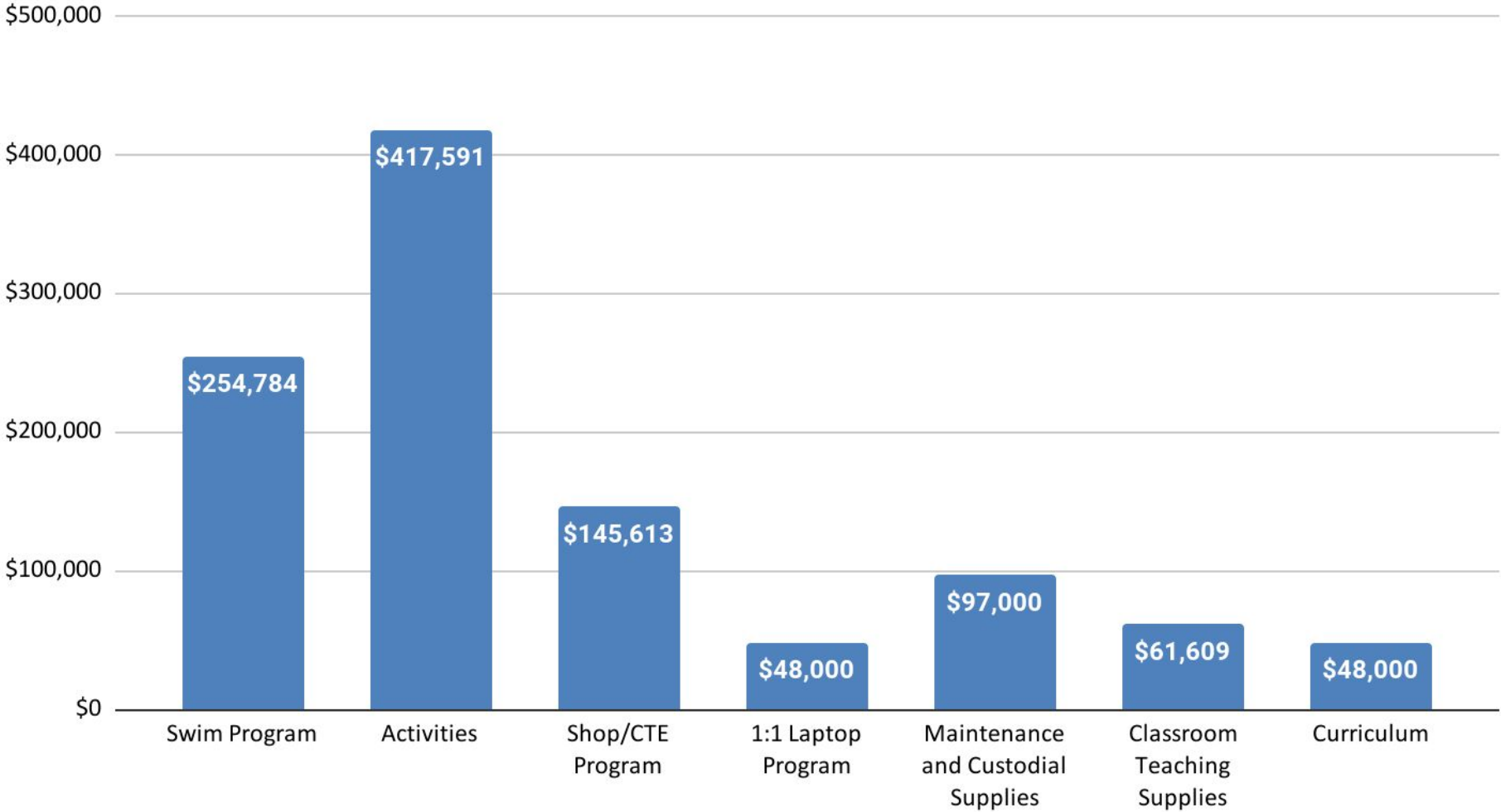
Foundation Funding: Increase of \$30 per  
ADM

## Expenditures:

Status Quo budget from FY23 with 1  
additional teacher at the ES as a Reading  
Specialist

Negative Fund Balance as presented

# Projected Program Costs of \$1,072,597



# District Needs

- Revenue increase of \$1,000,000, minimum
  - Fund balance has been depleted
  - COVID funds are gone
  - Decreased enrollment
  - Hold Harmless Provision ends
- Possible Solutions
  - Increase in local contribution
  - Additional State Funds
  - Reduce Programs



Any Questions?