

**PETERSBURG BOROUGH
ORDINANCE #2024-16**

**AN ORDINANCE OF THE PETERSBURG BOROUGH ADJUSTING
THE FY 2025 BUDGET FOR KNOWN CHANGES**

Section 1. Classification: This ordinance is not of a permanent nature and shall not be codified in the Petersburg Municipal Code.

Section 2. Purpose: The purpose of this ordinance is to adjust the FY 2025 budget for known changes.

Section 3. Substantive Provisions: In accordance with Section 11.09(a) of the Charter of the Petersburg Borough, the budget for the fiscal period beginning July 1, 2024 and ending June 30, 2025 is adjusted as follows:

Explanation: Necessary revisions in the FY 2025 budget identified after adoption of the Budget.

<u>Account Number</u>	<u>Account</u>	<u>Original Budget</u>	<u>Increase (Decrease)</u>	<u>Amended Budget</u>
<u>FISCAL YEAR 2025 REVENUE / EXPENSE BUDGET ADJUSTMENTS</u>				
Harbor/Port – Derelict Boat Disposal				
450.000.501503	Derelict Boat Disposal Expense	\$10,000.	\$240,000.	\$250,000.
To increase the budgeted amount in FY2025 to \$250,000 to take care of removing two derelict boats in the harbor.				
General Fund – Account Change				
110.000.500300	General Fund Contingency	\$15,000.	(\$4,000)	\$11,000.
110.511.501420	Ballot Proposition – Maximum Sales Tax Exemption & Transient Room Tax Rate Information	\$0	\$4,000.	\$4,000.
Alaska Statute 15.13.145 requires that any funds to be used to potentially influence the outcome of a public election be appropriated specifically for that purpose. It is being proposed to use up to \$4,000 on the dissemination of information on the ballot propositions regarding the maximum sales tax exemption and transient room tax rate. Information may be posted by newspaper advertising, flyers, or by other means of advertising.				

Electric Fund				
410.000.407175	Utility Contract Work Revenue	\$15,000	\$217,965.	\$232,965.
410.000.506528	Libby Lane Line Extension Materials	\$0	(\$19,874.)	(\$19,874.)
410.000.506529	Petersburg Medical Center WERC Building Line Extension Materials	\$0	(\$133,544.)	(\$133,544.)
Payment was collected from both parties for the line extensions in FY24 (\$164,895 from PMC and \$53,070 from the Libby Lane customer). Work will be completed in FY25. The Electric Department did not anticipate this revenue or expense when creating the FY25 budget.				

Section 4. Severability: If any provision of this ordinance or any application to any person or circumstance is held invalid, the remainder of this ordinance and application to any person and circumstance shall not be affected.

Section 5. Effective Date: This ordinance shall become effective immediately after the date of its passage.

Passed and approved by the Petersburg Borough Assembly, Petersburg, Alaska this 19th day of August, 2024.

Mark Jensen, Mayor

ATTEST:

Rebecca Regula, Deputy Borough Clerk

Adopted:
Published:
Effective: