

**PETERSBURG BOROUGH
RESOLUTION #2025-10**

**A RESOLUTION APPROVING THE LEASE OF A BOROUGH PARCEL,
DESCRIBED AS LOT 4A, BLOCK 222, SKYLARK II SUBDIVISION, PLAT
#90-14 (PARCEL ID #01-010-737), TO NORDIC REAL ESTATE, LLC**

WHEREAS, the Petersburg Borough owns a parcel located at 1107 S Nordic Dr, described as follows:

Lot 4A, Block 222, Skylark II Subdivision, Plat 90-14, Petersburg Recording
District, State of Alaska (Parcel ID #01-010-737) ("the parcel")

WHEREAS, application was made by Nordic Real Estate, LLC, to lease the parcel; and

WHEREAS, on April 8, 2025, a duly noticed public hearing was held by the Petersburg Borough Planning Commission on the application; and

WHEREAS, the Planning Commission considered and reviewed applicant materials, public comments and testimony, and staff comments, and made recommendation to the Assembly to lease the parcel; and

WHEREAS, pursuant to PMC Section 16.12.070, at its April 21, 2025 meeting, the Borough Assembly considered the disposal of the parcel and that the disposal be processed by direct negotiations with a lease to the applicant; and

WHEREAS, the property has been further determined not needed for a public use, and is appropriately zoned for its intended future use to provide access to the building and lot located directly adjacent to the parcel, owned by the applicant; and

WHEREAS, the parcel has an assessed value of \$30,400.00, and the Petersburg Municipal Code (PMC), Section 16.12.160, provides that the disposal of borough property with an assessed value of \$250,000 or less be done by resolution.

THEREFORE, BE IT RESOLVED by the Assembly of the Petersburg Borough, as follows:

Section 1. The Petersburg Borough Assembly hereby authorizes the lease of the following parcel by lease agreement to Nordic Real Estate, LLC, pursuant to the terms and conditions set forth in this Resolution and in the Lease Agreement, attached hereto as Exhibit A and incorporated herein by reference.

Lot 4A, Block 222, Skylark II Subdivision, Plat 90-14,
Parcel ID #01-010-737

Section 2. The Assembly determines that the parcel is not required for municipal purposes.

Section 3. The initial annual lease rate of the parcel is \$3,040.00, with periodic adjustments over time as set out in the Lease Agreement.

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Section 4. The Borough Manager is hereby authorized to execute the Lease Agreement on behalf of the Borough.

PASSED and APPROVED by the Assembly of the Petersburg Borough, Alaska this 19th day of May, 2025.

Mark Jensen, Mayor

ATTEST:

Rebecca Regula, Borough Clerk