

**PETERSBURG BOROUGH
ORDINANCE #2026-09**

**AN ORDINANCE OF THE PETERSBURG BOROUGH ADOPTING THE BUDGET FOR THE FISCAL YEAR JULY 1,
2026 THROUGH JUNE 30, 2027**

Section 1. Classification: This ordinance is not of a permanent nature and shall not be codified in the Petersburg Municipal Code.

Section 2. Purpose: The purpose of this ordinance is to set forth budgetary requirements for the operation of the various divisions, departments and organizations of the Petersburg Borough for Fiscal Year 2027. Support to the Petersburg School District has been included in the General Fund Expenditures.

Section 3. Substantive Provisions: In accordance with Section 11.07 of the Charter of the Petersburg Borough, the budget for the fiscal period beginning July 1, 2026 and ending June 30, 2027 is hereby approved in the amounts and for the purposes as stated below. The supporting line item budget detail, as reviewed by the Assembly, is incorporated as part of this ordinance.

A. Fiscal Year 2027 Revenue and Expenditure Budget

FUND	REVENUES	EXPENDITURES BUDGET
GENERAL FUND		
General Fund	\$ 14,176,368	\$ 14,171,706
ENTERPRISE FUNDS		
Electric Fund	\$ 7,946,389	\$ 8,950,397
Water Fund	\$ 1,247,220	\$ 2,056,871
Wastewater Fund	\$ 1,593,290	\$ 1,935,836
Sanitation Fund	\$ 1,703,393	\$ 2,107,133
Harbor Fund	\$ 2,221,545	\$ 6,320,035
Elderly Housing Fund	\$ 559,756	\$ 505,287
Assisted Living Fund	\$ 2,265,889	\$ 2,185,200
INTERNAL SERVICE FUNDS		
Motor Pool Fund	\$ 1,607,389	\$ 1,805,200
DEBT SERVICE FUND		
	\$ 447,375	\$ 447,375
SPECIAL REVENUE FUNDS		
Miscellaneous Grants	\$ 77,886	\$ 77,886
Economic Development Fund	\$ 100,000	\$ 815,895
Secure Rural Schools Fund	\$ 560,000	\$ 650,000
Secure Rural Roads Fund	\$ 105,000	\$ 624,223
Property Development Fund	\$ 85,692	\$ 85,692
Transient Room Tax Fund	\$ 139,842	\$ 121,500
E911 Surcharge Fund	\$ 80,000	\$ 79,600
Marine Passenger Fee	\$ 52,000	\$ 145,000
Borough Organizational Fund	\$ -	\$ 50,000
Local Assistance & Tribal Consistency Fund	\$ -	\$ -
CAPITAL PROJECTS FUNDS		
	\$ 20,817,744	\$ 24,306,061

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Section 4. Severability: If any provision of this ordinance or any application to any person or circumstance is held invalid, the remainder of this ordinance and application to any person and circumstance shall not be affected.

Section 5. Effective Date: This ordinance shall become effective July 1, 2026.

Passed and approved by the Petersburg Borough Assembly, Petersburg, Alaska this 1st day of June, 2026.

Robert Lynn, Mayor

ATTEST:

Rebecca Regula, Borough Clerk

Adopted:
Published:
Effective: