

GENERAL FUND			
2024 Budget			
		Adopted	
		Budget	
		FY2024	2024 Budget Explanatory Notes
	Description		
GENERAL FUND REVENUE			
	CDOT PL Elementary Road Improvement	807,648	PLES remaining design funds (63k) plus construction (745k less 12% water line upgrade)
GENERAL FUND EXPENDITURES			
	Capital Improvements - Roads	100,000	Other road improvement
	CDOT PL Elementary Road Improvement	1,006,580	Remaining design work (77k), construction (1,023,000 less 12% water line), temp easement work (8k)
TOTAL REVENUE OVER (UNDER) EXPENDITURES		3,336,420	
NEW REVENUE OVER (UNDER) EXPENDITURES		(217,165)	Rev over (under) Exp increases (decreases) Fund Bal. If Expenses are over Revenue, the difference may be covered by fund balance per Board's direction.
APPROPRIATE FROM (TO) UNASSIGNED FUND BALANCE		217,165	To cover revenues (under) expenditures, this does not affect ending fund balance for 2024, as these funds are pulled from beginning fund balance 2024.
FUND BALANCE - BEGINNING OF YEAR		3,553,585	
FUND BALANCE - END OF YEAR*		\$ 3,336,420	End Fund Balance = Beg Fund Balance + Revenue - Expenditures

GENERAL FUND			
2024 Budget - PROPOSED			
		Adopted	
		Budget	
		FY2024	2024 Budget Explanatory Notes
	Description		
GENERAL FUND REVENUE			
	CDOT PL Elementary Road Improvement	807,648	PLES remaining design funds (63k) plus construction (745k less 12% water line upgrade)
GENERAL FUND EXPENDITURES			
	Capital Improvements - Roads	100,000	Other road improvement
	CDOT PL Elementary Road Improvement	1,358,580	Remaining design work (77k), construction (1,023,000 less 12% water line), temp easement work (8k). Approved (1,006,580) + additional (400,000*88%=352,000)
TOTAL REVENUE OVER (UNDER) EXPENDITURES		2,984,420	
NEW REVENUE OVER (UNDER) EXPENDITURES		(569,165)	Rev over (under) Exp increases (decreases) Fund Bal. If Expenses are over Revenue, the difference may be covered by fund balance per Board's direction.
APPROPRIATE FROM (TO) UNASSIGNED FUND BALANCE		569,165	Appropriation already approved (217,165) + additional (352,000)
FUND BALANCE - BEGINNING OF YEAR		3,553,585	
FUND BALANCE - END OF YEAR*		\$ 2,984,420	End Fund Balance = Beg Fund Balance + Revenue - Expenditures

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WATER FUND			
2024 Budget			
		Proposed	
		Budget	
		FY2024	2024 Budget Explanatory Notes
	Description		
WATER FUND REVENUE			
	PLES Upper Glenway Water Improvement	101,520	12% of PLES Upper Glenway grant award
WATER FUND EXPENDITURES			
	Capital Improvement (Dist) - PLES Upper Glenway	141,900	PLES Upper Glenway improvement (grant)
TOTAL REVENUE OVER (UNDER) EXPENDITURES		998,306	
NEW REVENUE OVER (UNDER) EXPENDITURES		33,221	Rev over (under) Exp increases (decreases) Fund Bal. If Expenses are over Revenue, the difference may be covered by fund balance per Board's direction.
APPROPRIATE FROM (TO) UNASSIGNED FUND BALANCE		-	To cover revenues (under) expenditures, this does not affect ending fund balance for 2024, as these funds are pulled from beginning fund balance 2024.
FUND BALANCE - BEGINNING OF YEAR		1,278,708	
FUND BALANCE - END OF YEAR*		\$ 1,311,929	End Fund Balance = Beg Fund Balance + Revenue - Expenditures

WATER FUND			
2024 Budget - PROPOSED			
		Adopted	
		Budget	
		FY2024	2024 Budget Explanatory Notes
	Description		
WATER FUND REVENUE			
	PLES Upper Glenway Water Improvement	101,520	12% of PLES Upper Glenway grant award
WATER FUND EXPENDITURES			
	Capital Improvement (Dist) - PLES Upper Glenway	189,900	PLES Upper Glenway improvement (grant). Approved (141,900) + additional (400,000*12%=48,000)
TOTAL REVENUE OVER (UNDER) EXPENDITURES		950,306	
NEW REVENUE OVER (UNDER) EXPENDITURES		(14,779)	Rev over (under) Exp increases (decreases) Fund Bal. If Expenses are over Revenue, the difference may be covered by fund balance per Board's direction.
APPROPRIATE FROM (TO) UNASSIGNED FUND BALANCE		14,779	Proposed appropriation to cover additional cost (48,000).
FUND BALANCE - BEGINNING OF YEAR		1,278,708	
FUND BALANCE - END OF YEAR*		\$ 1,263,929	End Fund Balance = Beg Fund Balance + Revenue - Expenditures