

## TOWN OF PALMER LAKE BOARD OF TRUSTEES - MEMO SUMMARY

<b>DATE:</b> June 27, 2024	ITEM NO.	SUBJECT: Authorize Additional Fund
Presented by:		Balance for Upper Glenway/PLES Water Line and Roadway Improvement Project
Town Administrator Dawn Collins		

## **Recommended Action**

Staff recommends completing the entire project – Base and Alternate Bid, completing the Upper Glenway and Pie Corner improvement project utilizing additional fund balance from GF/Water.

## **Background**

These projects are estimated nearly three years in advance to plan and be awarded funding.

Reference GMS memo and budget (proposed change) spreadsheet, specifically [A], [B] fund balance impact to the GF and Water budget.