



**TOWN OF PALMER LAKE
BOARD OF TRUSTEES - AGENDA MEMO**

DATE: January 26, 2023	ITEM NO.	SUBJECT: Resolution to Authorize Services for Water Fund Analysis
Presented by: Town Administrator /Clerk		

Background

With over a year of proper data of the water fund revenue, staff was directed last fall to move forward with an analysis of the water fund – ie., revenue, rates, assets, debt obligation.

The individual, formerly with Rural Community Assistance Corp, Mr. Christopher Brandewie, was the initial party to conduct the review at no charge. He has agreed to conduct the analysis independently. It is a broader scope of analysis, as presented to the Board. Independently, Chris has agreed to conduct a comprehensive rate analysis including asset planning for not to exceed cost of \$6,000 within 4 months.

Administration budget will absorb this cost and recommends moving this effort forward with approval of the Resolution to authorize the service agreement with Mr. Brandewie, as presented.