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February 4, 2026

Ms. Erica Romero
Town of Palmer Lake
PO Box 208
Palmer Lake, CO 80133

Re: Monument Ridge West Annexation Application

Dear Ms. Romero:

On behalf of Monument Ridge West, LLC ("Applicant"), please accept this letter as the withdrawal of Applicant's pending applications for annexation. After careful consideration, the Applicant does not believe there is any path for the project to move forward within the Town of Palmer Lake.

It has truly been a pleasure working with yourself, Scott, and Glenn. You are professionals and a credit to the Town. The Applicant, Applicant's team, and I personally, wish you the best.

It is my understanding the Town is no longer represented by Attorney Krob and has not yet secured new counsel. Please forward this letter to the town's legal counsel as appropriate.

Sincerely,

A handwritten signature in blue ink, appearing to read "Sara M. Frear".

Sara M. Frear

SMF:kwf