



**TOWN OF PALMER LAKE
BOARD OF TRUSTEES - AGENDA MEMO**

DATE: December 9 2021	ITEM NO.	SUBJECT:
Presented by: Town Administrator /Clerk		Resolution to Consider & Adopt the Town 2022 Budget

Background

Town staff has continued to update the 2022 budget documents, and following are adjustments that have been made:

- Accurate revenue projections
- With resignation of one part-time officer in PD, funds were shifted to support two existing PD personnel to become full-time positions (wages reflected appropriately)
- With news that the Town is *not* awarded the State Historical Grant for the Town Hall restoration and anticipated direction to address the Elephant Rock property, the contingency line is increased slightly for potential needs in 2022 including grant contribution matches if the opportunity arises.

Note: Staff will be meeting with the State Historical reps for feedback on the application submitted for Town Hall and explore smaller grant funding in 2022 for improvements.

This is the best version budget for 2022 while committing to approximately 6 months reserve in savings (required to retain 3 months).