



TOWN OF PALMER LAKE

Financial Statements

June 2024

Unaudited



Schedule of Cash Position

June 2024

TOWN OF PALMER LAKE
Schedule of Cash Position
June 2024

FINANCIAL INSTITUTION	ACCOUNT NAME	CHECKING / SAVINGS	BANK RATE	BALANCE
GENERAL FUND				
GENERAL FUND OPERATING:				
Community Banks of CO	General Fund Operating	Checking	n/a	\$ 1,935,143
GENERAL FUND RESERVES:				
Colorado Trust (ColoTrust) * Operating Reserve - 3 months (\$752,109)	General Fund Reserve	Savings	5.41%	\$ 1,541,418
Colorado Trust (ColoTrust)	Police Reserve	Savings	5.41%	\$ 7
Colorado Trust (ColoTrust)	Fire Reserve	Savings	5.41%	\$ 65,510
Colorado Trust (ColoTrust)	Roads Reserve	Savings	5.41%	\$ 10,910
General Fund Reserves Subtotal				<u>\$ 1,617,845</u>
General Fund Accounts Total				<u><u>\$ 3,552,988</u></u>
WATER FUND				
WATER FUND OPERATING:				
Community Banks of CO	Water Fund Operating	Checking	n/a	\$ 1,376,374
WATER FUND RESERVES:				
Colorado Trust (ColoTrust)	Water Reserve	Savings	5.41%	\$ 196,346
Colorado Trust (ColoTrust)	Water Cap Imp Reserve	Savings	5.41%	\$ 218,198
RESTRICTED FUNDS (WATER FUND):				
Colorado Trust (ColoTrust) * Restricted - Loan Reserve - 3 months (\$224,600)	Water Loan Reserve	Savings	5.41%	\$ 217,521
Water Fund Accounts Total				<u><u>\$ 2,008,439</u></u>
CONSERVATION TRUST FUND				
CONSERVATION TRUST FUND:				
Colorado Trust (ColoTrust)	CTF Reserve	Savings	5.41%	\$ 29,831
Conservation Trust Fund Account Total				<u><u>\$ 29,831</u></u>



Financial Reports

June 2024

TOWN OF PALMER LAKE

SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN

FUND BALANCE - BUDGET AND ACTUAL

GENERAL FUND

For the Six Months Ended June 30, 2024

UNAUDITED

	2024 Adopted Budget	Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 50%)
REVENUE				
Taxes	\$ 2,794,447	\$ 2,215,357	\$ (579,090)	79%
Fees and Licenses	291,025	90,586	(200,439)	31%
Intergovernmental	7,000	3,798	(3,202)	54%
Fines	65,000	27,983	(37,017)	43%
Interest	80,000	48,556	(31,444)	61%
Departmental	65,000	31,563	(33,437)	49%
Grants and Donations	1,385,959	95,436	(1,290,523)	7%
Miscellaneous	70,000	23,700	(46,300)	34%
Total Revenue	<u>\$ 4,758,431</u>	<u>\$ 2,536,979</u>	<u>\$ (2,221,452)</u>	<u>53%</u>
EXPENDITURES				
Administration				
Salaries and Benefits	\$ 246,873	\$ 100,463	\$ 146,410	41%
Professional Services	373,000	134,258	238,742	36%
Administrative/Operations	332,936	108,298	224,638	33%
Capital Outlays	10,000	6,017	3,983	60%
Total Administration	<u>\$ 962,809</u>	<u>\$ 349,036</u>	<u>\$ 613,773</u>	<u>36%</u>
Police Department				
Salaries and Benefits	\$ 674,622	\$ 315,566	\$ 359,056	47%
Professional Services	112,600	20,317	92,283	18%
Administrative/Operations	86,845	69,377	17,468	80%
Capital Outlays	80,000	72,950	7,050	91%
Total Police Department	<u>\$ 954,067</u>	<u>\$ 478,210</u>	<u>\$ 475,857</u>	<u>50%</u>
Fire Department				
Salaries and Benefits	\$ 630,741	\$ 302,839	\$ 327,902	48%
Professional Services	10,000	10,012	(12)	100%
Administrative/Operations	128,600	41,283	87,317	32%
Capital Outlays	-	35,145	(35,145)	0%
Total Fire Department	<u>\$ 769,341</u>	<u>\$ 389,279</u>	<u>\$ 380,062</u>	<u>51%</u>
Public Works Department - Roads				
Salaries and Benefits	\$ 334,898	\$ 124,065	\$ 210,833	37%
Professional Services	40,300	3,006	37,294	7%
Administrative/Operations	167,500	49,093	118,407	29%
Capital Outlays	1,673,580	73,455	1,600,125	4%
Total Roads Department	<u>\$ 2,216,278</u>	<u>\$ 249,619</u>	<u>\$ 1,966,659</u>	<u>11%</u>
Public Works Department - Parks				
Administrative/Operations	\$ 42,100	\$ 19,669	\$ 22,431	47%
Capital Outlays	\$ 31,000	\$ 24,800	\$ 6,200	80%
Total Parks Department	<u>\$ 73,100</u>	<u>\$ 44,469</u>	<u>\$ 28,631</u>	<u>61%</u>
Total Expenditures	<u>\$ 4,975,596</u>	<u>\$ 1,510,613</u>	<u>\$ 3,464,983</u>	<u>30%</u>
EXCESS OF REVENUE OVER (UNDER)				
EXPENDITURES	<u>\$ (217,165)</u>	<u>\$ 1,026,366</u>	<u>\$ 1,243,531</u>	
FUND BALANCE - BEGINNING OF YEAR		<u>\$ 3,651,518</u>		
FUND BALANCE - END OF YEAR		<u><u>\$ 4,677,884</u></u>		

Recommended Operating Reserve - 3 months

752,109

TOWN OF PALMER LAKE

SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL

WATER ENTERPRISE FUND

For the Six Months Ended June 30, 2024

UNAUDITED

	2024 Adopted Budget	Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 50%)
REVENUE				
Water Billing	\$ 1,375,000	\$ 640,496	\$ (734,504)	47%
Water Improvement Fee	74,000	37,710	(36,290)	51%
Water Loan	216,000	108,128	(107,872)	50%
Water Tap Fees	72,000	16,542	(55,458)	23%
Water Meter/Parts	2,550	-	(2,550)	0%
Late Fees/Service Fees	16,000	10,394	(5,606)	65%
Interest	24,000	16,929	(7,071)	71%
American Rescue Plan	103,669	103,669	-	100%
PLES Upper Glenway Water Improvement	101,520	-	(101,520)	0%
Total Revenue	<u>\$ 1,984,739</u>	<u>\$ 933,868</u>	<u>\$ (1,050,871)</u>	<u>47%</u>
EXPENDITURES				
Salaries and Benefits	\$ 519,749	\$ 223,941	\$ 295,808	43%
Professional Services	137,000	38,931	98,069	28%
Administrative/Operations	438,300	193,715	244,585	44%
Capital Outlays	649,290	256,086	393,204	39%
Debt Service	207,179	91,570	115,609	44%
Total Expenditures	<u>\$ 1,951,518</u>	<u>\$ 804,243</u>	<u>\$ 1,147,275</u>	<u>41%</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	<u>\$ 33,221</u>	<u>\$ 129,625</u>	<u>\$ 96,404</u>	
FUND BALANCE - BEGINNING OF YEAR		<u>\$ 1,316,293</u>		
FUND BALANCE - END OF YEAR		<u>\$ 1,445,918</u>		
Less: Restricted Operating Reserve - 3 months		(224,600)	<i>Note 1</i>	
FUND BALANCE - END OF YEAR - Unrestricted		<u><u>\$ 1,221,318</u></u>		

Note 1: CWR&PDA Loan Requirement

TOWN OF PALMER LAKE

STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL CONSERVATION TRUST FUND

For the Six Months Ended June 30, 2024

UNAUDITED

	2024 Adopted Budget	Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 50%)
REVENUE				
State Shared Revenue	\$ 36,140	\$ 17,783	\$ (18,357)	49%
Interest	1,200	799	(401)	67%
Total Revenue	<u>\$ 37,340</u>	<u>\$ 18,582</u>	<u>\$ (18,758)</u>	<u>50%</u>
EXPENDITURES				
Salaries and Benefits	\$ 14,380	\$ -	\$ 14,380	0%
Administrative/Operations	3,000	-	3,000	0%
Capital Outlays	19,000	-	19,000	0%
Total Expenditures	<u>\$ 36,380</u>	<u>\$ -</u>	<u>\$ 36,380</u>	<u>0%</u>
NET CHANGE IN FUND BALANCE	<u>\$ 960</u>	<u>\$ 18,582</u>	<u>\$ 17,622</u>	
FUND BALANCE - BEGINNING OF YEAR		<u>\$ 59,044</u>		
FUND BALANCE - END OF YEAR - Restricted		<u><u>\$ 77,626</u></u>		



Accounts Payable Reports

June 2024

Ranges:	From:	To:	From:	To:
Check Number	First	Last	Check Date	6/1/2024
Vendor ID	First	Last	Checkbook ID	First
Vendor Name	First	Last		6/30/2024

Sorted By: Check Number

* Voided Checks

Check Number	Vendor ID	Vendor Check Name	Check Date	Checkbook ID	Audit Trail Code	Amount
49864	KENMULLENAX	KEM MULLENAX	6/3/2024	COBANK-CKG 9495	PMCHK00000168	\$75.00
49865	AIRGAS	AIRGAS USA, LLC	6/10/2024	COBANK-CKG 9495	PMCHK00000169	\$91.43
49866	ALERT360	ALERT 360	6/10/2024	COBANK-CKG 9495	PMCHK00000169	\$32.03
49867	AMCOBIIT	AMCOBI	6/10/2024	COBANK-CKG 9495	PMCHK00000169	\$3,755.50
49868	CHAVEZCONSULTIN	CHAVEZ CONSULTING INC., LLC	6/10/2024	COBANK-CKG 9495	PMCHK00000169	\$262.50
49869	COLORADOCANYON	COLORADO CANYON SIGNS INC.	6/10/2024	COBANK-CKG 9495	PMCHK00000169	\$920.00
49870	COLORADODIVISIO	COLORADO DIVISION OF FIRE PREV	6/10/2024	COBANK-CKG 9495	PMCHK00000169	\$120.00
49871	CKT	COMMON KNOWLEDGE TECHNOLOGY	6/10/2024	COBANK-CKG 9495	PMCHK00000169	\$2,742.83
49872	ELPASOTELLER	EL PASO-TELLER COUNTY 9-1-1	6/10/2024	COBANK-CKG 9495	PMCHK00000169	\$500.00
49873	ESO	ESO SOLUTIONS, INC.	6/10/2024	COBANK-CKG 9495	PMCHK00000169	\$208.53
49874	EVOQUA	EVOQUA WATER TECHNOLOGIES LLC	6/10/2024	COBANK-CKG 9495	PMCHK00000169	\$1,513.00
49875	HOMEDEPOTCREDIT	HOME DEPOT CREDIT SERVICES	6/10/2024	COBANK-CKG 9495	PMCHK00000169	\$1,324.29
49876	KELLYBOOKSLLC	KellyBooks LLC	6/10/2024	COBANK-CKG 9495	PMCHK00000169	\$4,012.50
49877	MUNICIPALPOLICE	Municipal Police Consultants L	6/10/2024	COBANK-CKG 9495	PMCHK00000169	\$9,327.51
49878	MYFLEETCENTER	MYFLEETCENTER	6/10/2024	COBANK-CKG 9495	PMCHK00000169	\$129.16
49879	OREILLY	O'REILLY	6/10/2024	COBANK-CKG 9495	PMCHK00000169	\$177.39
49880	OASISLANDSCAPE	OASIS LANDSCAPE & IRRIGATION I	6/10/2024	COBANK-CKG 9495	PMCHK00000169	\$669.87
49881	RUGGEDDEPOT	RUGGED DEPOT	6/10/2024	COBANK-CKG 9495	PMCHK00000169	\$1,629.58
49882	SGS	SGS NORTH AMERICA, INC.	6/10/2024	COBANK-CKG 9495	PMCHK00000169	\$240.94
49883	STACYWALZ	Stacy Walz	6/10/2024	COBANK-CKG 9495	PMCHK00000169	\$75.00
49884	T2SYSTEMS	T2 SYSTEMS CANADA INC.	6/10/2024	COBANK-CKG 9495	PMCHK00000169	\$70.00
49885	KNASTERTECHNOLO	THE KNASTER TECHNOLOGY GROUP	6/10/2024	COBANK-CKG 9495	PMCHK00000169	\$232.00
49886	UNCC	UTILITY NOTIFICATION CENTER OF	6/10/2024	COBANK-CKG 9495	PMCHK00000169	\$38.70
49887	CIRSA	CIRSA	6/13/2024	COBANK-CKG 9495	PMCHK00000170	\$440.54
49888	COREANDMAIN	CORE & MAIN LLP	6/13/2024	COBANK-CKG 9495	PMCHK00000170	\$6,828.76
49889	GALLS	GALLS, LLC	6/13/2024	COBANK-CKG 9495	PMCHK00000170	\$41.60
49890	OREILLY	O'REILLY	6/13/2024	COBANK-CKG 9495	PMCHK00000170	\$263.55
49891	OASISLANDSCAPE	OASIS LANDSCAPE & IRRIGATION I	6/13/2024	COBANK-CKG 9495	PMCHK00000170	\$333.67
49892	PALMERLAKESANIT	PALMER LAKE SANITATION	6/13/2024	COBANK-CKG 9495	PMCHK00000170	\$1,820.44
49893	PAVCO	Pavco	6/13/2024	COBANK-CKG 9495	PMCHK00000170	\$1,500.00
49894	DPCINDUSTRIES	PVS DX, INC.	6/13/2024	COBANK-CKG 9495	PMCHK00000170	\$70.00
49895	REPUBLICSERVICE	REPUBLIC SERVICES #653	6/13/2024	COBANK-CKG 9495	PMCHK00000170	\$1,234.46
49896	ROCKYMOUNTAINCO	Rocky Mountain Comm Systems, I	6/13/2024	COBANK-CKG 9495	PMCHK00000170	\$4,044.17
49897	GAZETTE	THE GAZETTE	6/13/2024	COBANK-CKG 9495	PMCHK00000170	\$984.15
49898	USDEPTTREASURY	U.S. Department of the Treasur	6/13/2024	COBANK-CKG 9495	PMCHK00000170	\$298.17
49899	YAK'S MMX LLC	Yak's MMX LLC	6/13/2024	COBANK-CKG 9495	PMCHK00000170	\$398.74
49900	BIGOTIRES	LEEDS WEST GROUPS DBA BIG O TI	6/20/2024	COBANK-CKG 9495	PMCHK00000171	\$2,025.90
49901	BRADLEYEXCAVATI	BRADLEY EXCAVATING INC.	6/20/2024	COBANK-CKG 9495	PMCHK00000171	\$45,526.24
49902	CIRSA	CIRSA	6/20/2024	COBANK-CKG 9495	PMCHK00000171	\$35,602.73
49903	CIVICPLUSLLC	CIVICPLUS LLC	6/20/2024	COBANK-CKG 9495	PMCHK00000171	\$6,565.00
49904	DUCKSUNLIMITED	DUCKS UNLIMITED	6/20/2024	COBANK-CKG 9495	PMCHK00000171	\$75.00
49905	EAGLEPROFESSION	EAGLE PROFESSIONAL STANDARDS,	6/20/2024	COBANK-CKG 9495	PMCHK00000171	\$3,072.04
49906	EUGENE RAMIREZ	Eugene (Gene) Ramirez	6/20/2024	COBANK-CKG 9495	PMCHK00000171	\$33.97
49907	JAN-PROFRANCHIS	JAN-PRO FRANCHISE DEVELOPMENT	6/20/2024	COBANK-CKG 9495	PMCHK00000171	\$267.75
49908	CICCOLELLAJOHN	JOHN CICCOLELLA	6/20/2024	COBANK-CKG 9495	PMCHK00000171	\$320.00
49909	KELLILUMAYE	KELLI LUMAYE	6/20/2024	COBANK-CKG 9495	PMCHK00000171	\$75.00
49910	MICHAELSTEINER	MICHAEL STEINER	6/20/2024	COBANK-CKG 9495	PMCHK00000171	\$75.00
49911	OREILLY	O'REILLY	6/20/2024	COBANK-CKG 9495	PMCHK00000171	\$99.95
49912	WIEKS, REID	REID WIEKS	6/20/2024	COBANK-CKG 9495	PMCHK00000171	\$158.76
49913	TRILAKESERVICE	TRI-LAKES SERVICE CENTER	6/20/2024	COBANK-CKG 9495	PMCHK00000171	\$1,528.47
49914	WEARPARTS&EQUIP	Wear Parts & Equipment	6/20/2024	COBANK-CKG 9495	PMCHK00000171	\$2,632.52
49915	COREANDMAIN	CORE & MAIN LLP	6/26/2024	COBANK-CKG 9495	PMCHK00000172	\$9,936.45
49916	HABITATMANAGEME	HABITAT MANAGEMENT	6/26/2024	COBANK-CKG 9495	PMCHK00000172	\$7,549.52
49917	JAN-PROFRANCHIS	JAN-PRO FRANCHISE DEVELOPMENT	6/26/2024	COBANK-CKG 9495	PMCHK00000172	\$550.00
49918	SGS	SGS NORTH AMERICA, INC.	6/26/2024	COBANK-CKG 9495	PMCHK00000172	\$378.75
49919	SHERMAN TERRY	SHERMAN TERRY	6/26/2024	COBANK-CKG 9495	PMCHK00000172	\$75.00

System: 7/19/2024 11:58:06 AM
User Date: 7/19/2024

Town of Palmer Lake
VENDOR CHECK REGISTER REPORT
Payables Management

Page: 2
User ID: mkelly

* Voided Checks

Check Number	Vendor ID	Vendor Check Name	Check Date	Checkbook ID	Audit Trail Code	Amount
49920	USDEPTTREASURY	U.S. Department of the Treasur	6/26/2024	COBANK-CKG 9495	PMCHK00000172	\$225.34
49921	XEROX	XEROX BUSINESS SOLUTIONS SOUTH	6/26/2024	COBANK-CKG 9495	PMCHK00000172	\$73.61
REMIT0000000000000002	CENTURYLINK	CENTURYLINK	6/26/2024		PMCHK00000172	\$0.00

Total Checks:	59	Total Amount of Checks:				\$163,253.01
=====						

Town of Palmer Lake
ACH REGISTER REPORT
Payables Management

	From:	To:
ACH Date	6/1/2024	6/30/2024
Checkbook ID	COBANK-CKG 9495	COBANK-CKG 9495

Sorted By: Date

Trx Date	Orig. Audit Trail	Distribution Reference	Orig. Master Number	Orig. Master Name	Amount
6/4/2024	CMTRX00000147	Bank Transaction Entry	WDL000001379	PCS	1,932.07
6/5/2024	CMTRX00000147	Bank Transaction Entry	WDL000001382	FPPA	6,183.95
6/6/2024	CMTRX00000147	Bank Transaction Entry	WDL000001374	CORE Electric	10,212.63
6/6/2024	CMTRX00000147	Bank Transaction Entry	WDL000001378	WEX Fuel	2,988.66
6/7/2024	CMTRX00000147	Bank Transaction Entry	WDL000001376	Humana	1,448.96
6/10/2024	CMTRX00000147	Bank Transaction Entry	WDL000001364	Black Hills Energy	129.55
6/10/2024	CMTRX00000147	Bank Transaction Entry	WDL000001375	HealthEquity	7.50
6/11/2024	CMTRX00000147	Bank Transaction Entry	WDL000001377	Pinnacol Assurance	7,523.00
6/13/2024	CMTRX00000146	Bank Transaction Entry	WDL000001351	Paycom	67,135.18
6/13/2024	CMTRX00000147	Bank Transaction Entry	WDL000001365	Black Hills Energy	121.22
6/13/2024	CMTRX00000147	Bank Transaction Entry	WDL000001366	Black Hills Energy	73.77
6/13/2024	CMTRX00000147	Bank Transaction Entry	WDL000001367	Black Hills Energy	68.19
6/13/2024	CMTRX00000147	Bank Transaction Entry	WDL000001368	Black Hills Energy	57.72
6/13/2024	CMTRX00000147	Bank Transaction Entry	WDL000001369	Black Hills Energy	50.75
6/13/2024	CMTRX00000147	Bank Transaction Entry	WDL000001370	Black Hills Energy	36.11
6/13/2024	CMTRX00000147	Bank Transaction Entry	WDL000001371	Black Hills Energy	24.93
6/13/2024	CMTRX00000147	Bank Transaction Entry	WDL000001372	Black Hills Energy	24.93
6/20/2024	CMTRX00000147	Bank Transaction Entry	WDL000001380	PCS	2,035.03
6/20/2024	CMTRX00000147	Bank Transaction Entry	WDL000001381	FPPA	6,688.15
6/21/2024	CMTRX00000146	Bank Transaction Entry	WDL000001352	Amcobi	1,113.91
6/21/2024	CMTRX00000146	Bank Transaction Entry	WDL000001353	Amcobi	211.24
6/21/2024	CMTRX00000146	Bank Transaction Entry	WDL000001354	Amcobi	147.15
6/21/2024	CMTRX00000146	Bank Transaction Entry	WDL000001355	Amcobi	137.70
6/21/2024	CMTRX00000146	Bank Transaction Entry	WDL000001356	Amcobi	121.45
6/21/2024	CMTRX00000146	Bank Transaction Entry	WDL000001357	Amcobi	114.37
6/21/2024	CMTRX00000146	Bank Transaction Entry	WDL000001358	Amcobi	92.56
6/21/2024	CMTRX00000146	Bank Transaction Entry	WDL000001359	Amcobi	91.72
6/21/2024	CMTRX00000146	Bank Transaction Entry	WDL000001360	Amcobi	90.88
6/21/2024	CMTRX00000146	Bank Transaction Entry	WDL000001361	Amcobi	90.04
6/21/2024	CMTRX00000146	Bank Transaction Entry	WDL000001362	Amcobi	85.00
6/21/2024	CMTRX00000147	Bank Transaction Entry	WDL000001373	Visa Cardmember Services	4,493.83
6/26/2024	CMTRX00000147	Bank Transaction Entry	WDL000001363	Anthem	17,619.19
6/27/2024	CMTRX00000146	Bank Transaction Entry	WDL000001350	Paycom	65,717.52
Total ACHs:	33			Total Amount of ACHs:	\$ 196,868.86



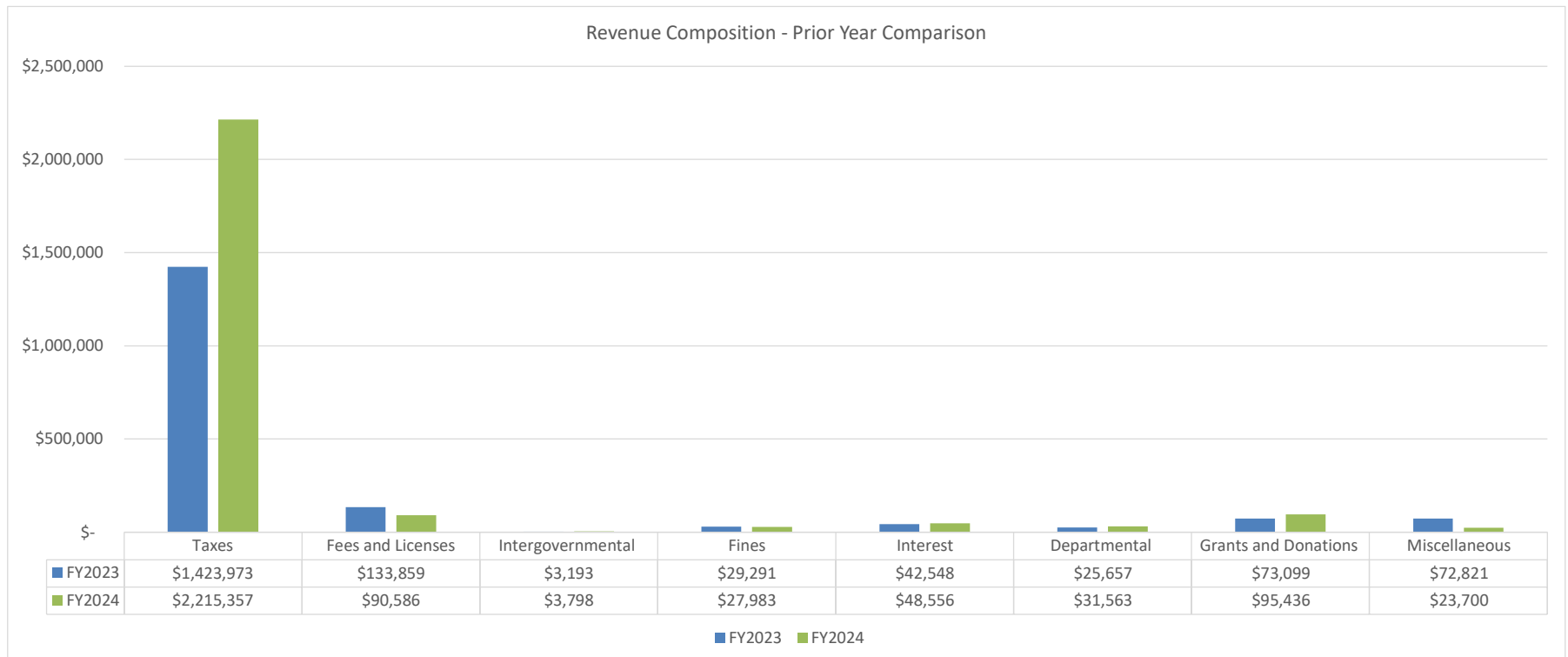
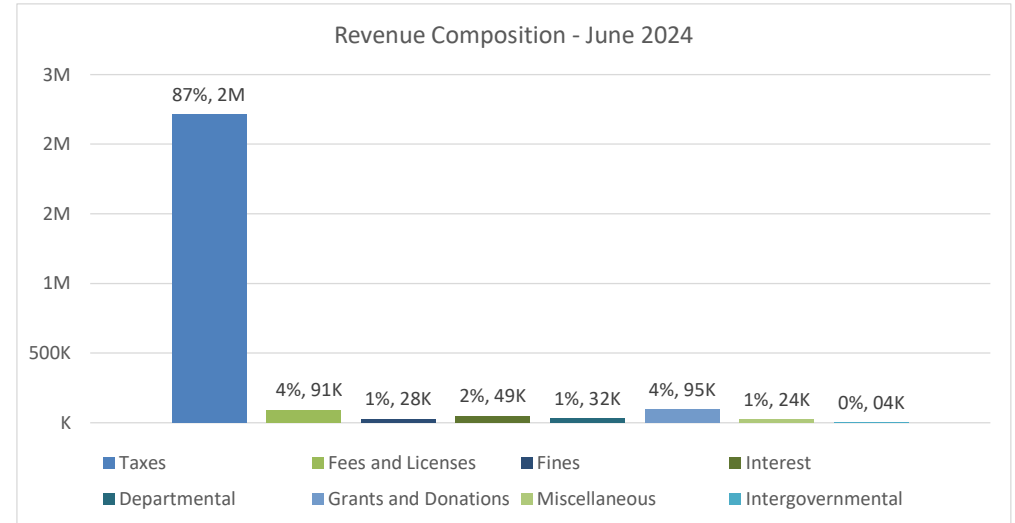
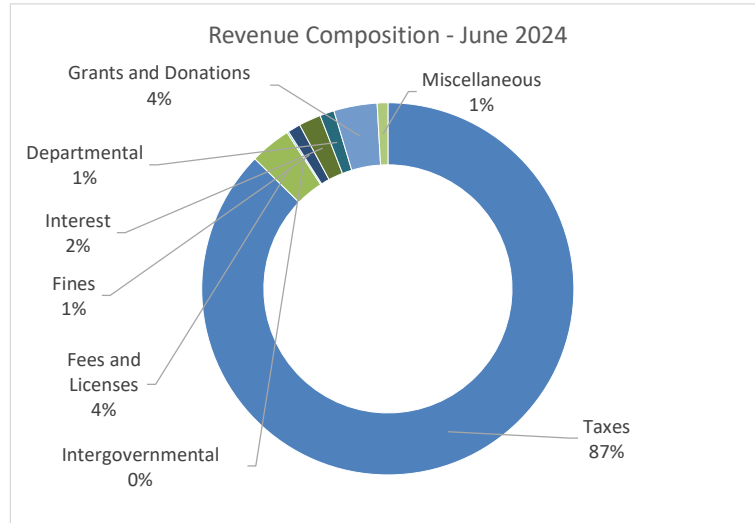
Charts

June 2024

TOWN OF PALMER LAKE

REVENUE CHARTS GENERAL FUND

For the Six Months Ended June 30, 2024
UNAUDITED



TOWN OF PALMER LAKE

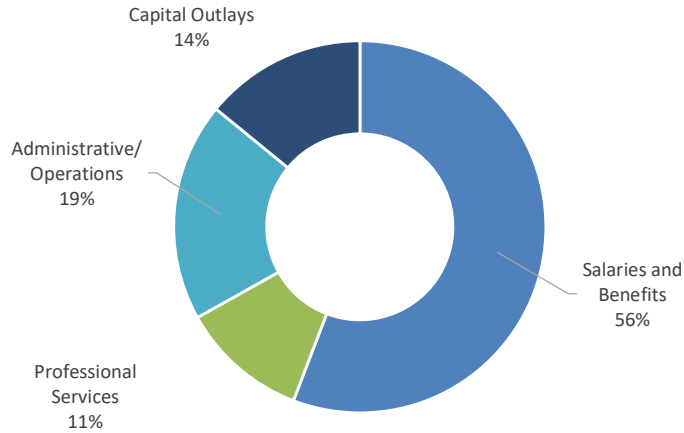
EXPENDITURE CHARTS

GENERAL FUND

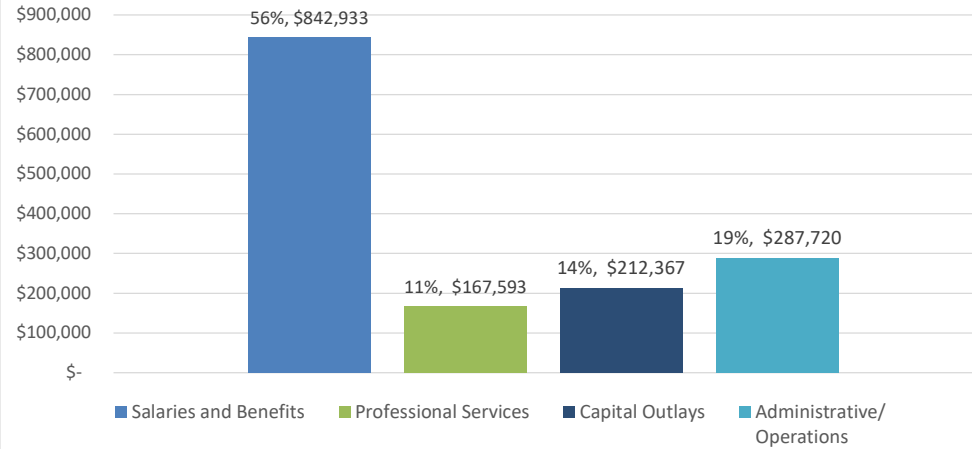
For the Six Months Ended June 30, 2024

UNAUDITED

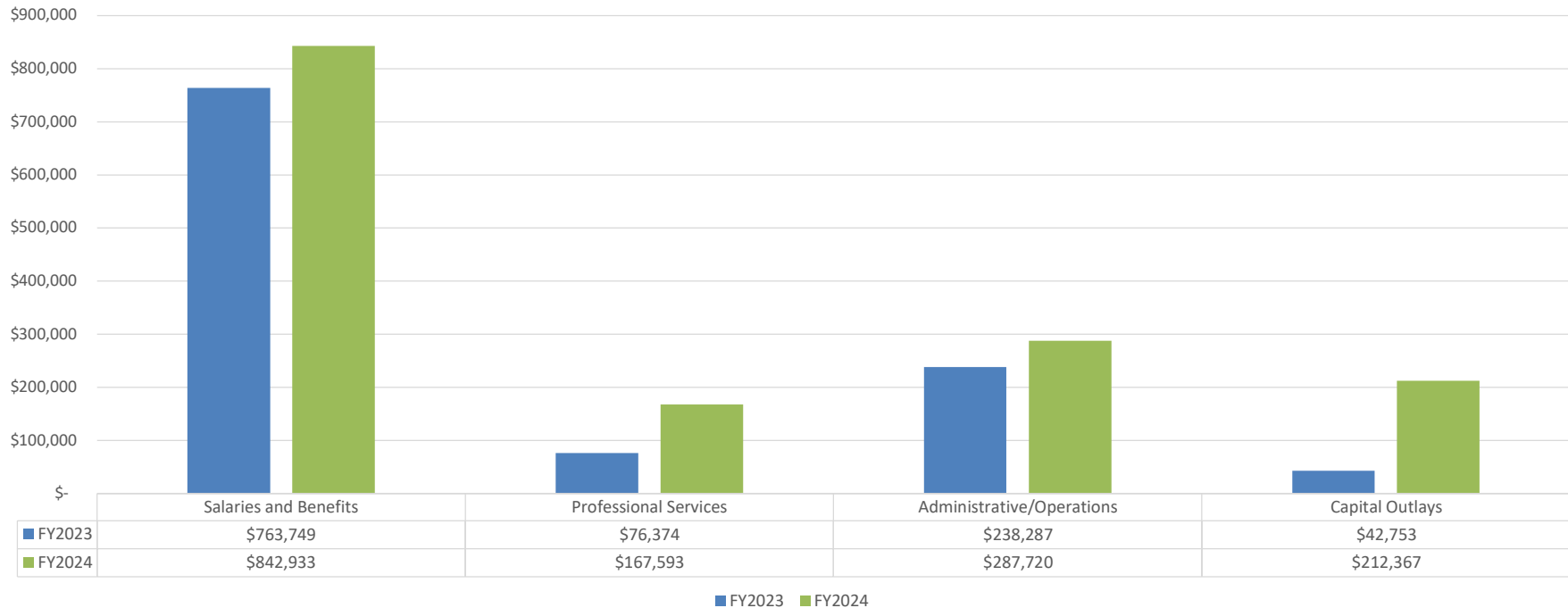
Expenditure Composition by Type - June 2024



Expenditure Composition by Type - June 2024



Expenditure Composition by Type - Prior Year Comparison



TOWN OF PALMER LAKE

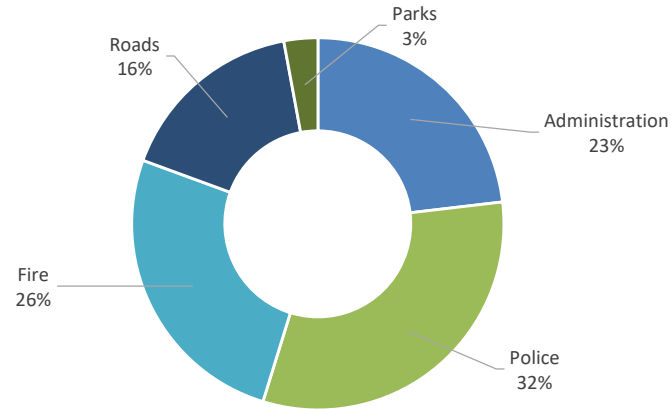
EXPENDITURE CHARTS

GENERAL FUND

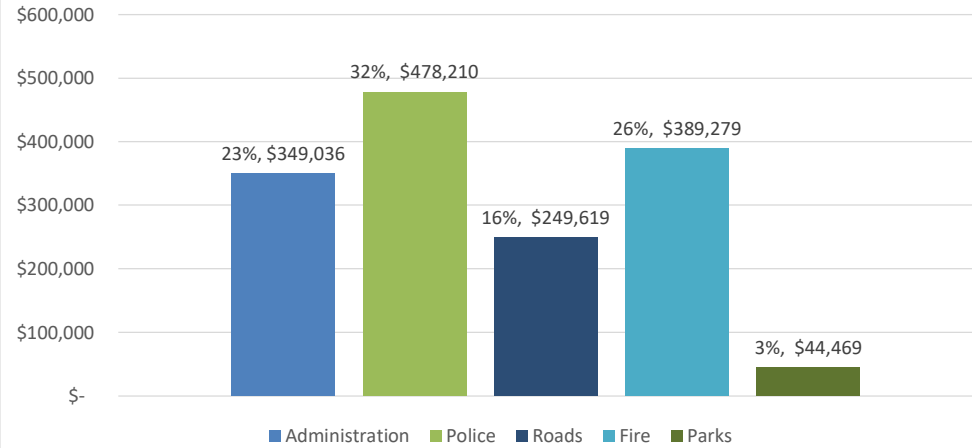
For the Six Months Ended June 30, 2024

UNAUDITED

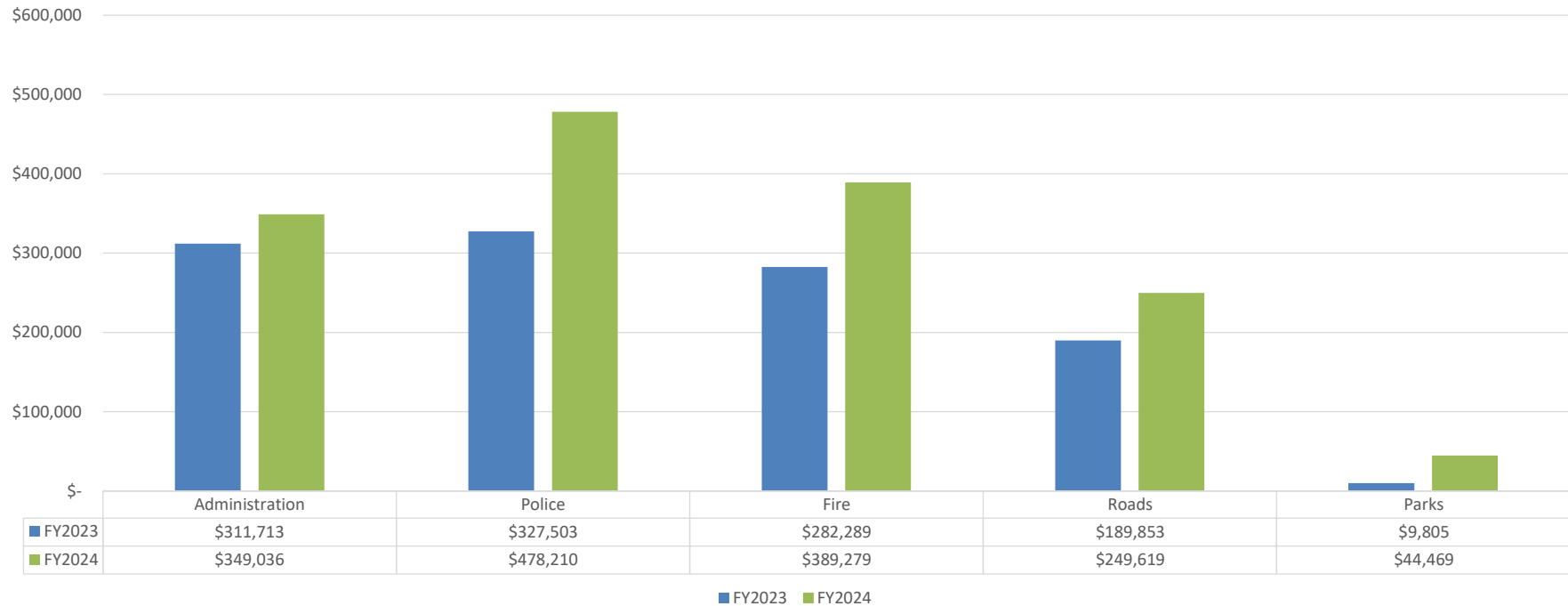
Expenditure Composition by Department - June 2024



Expenditure Composition by Department - June 2024

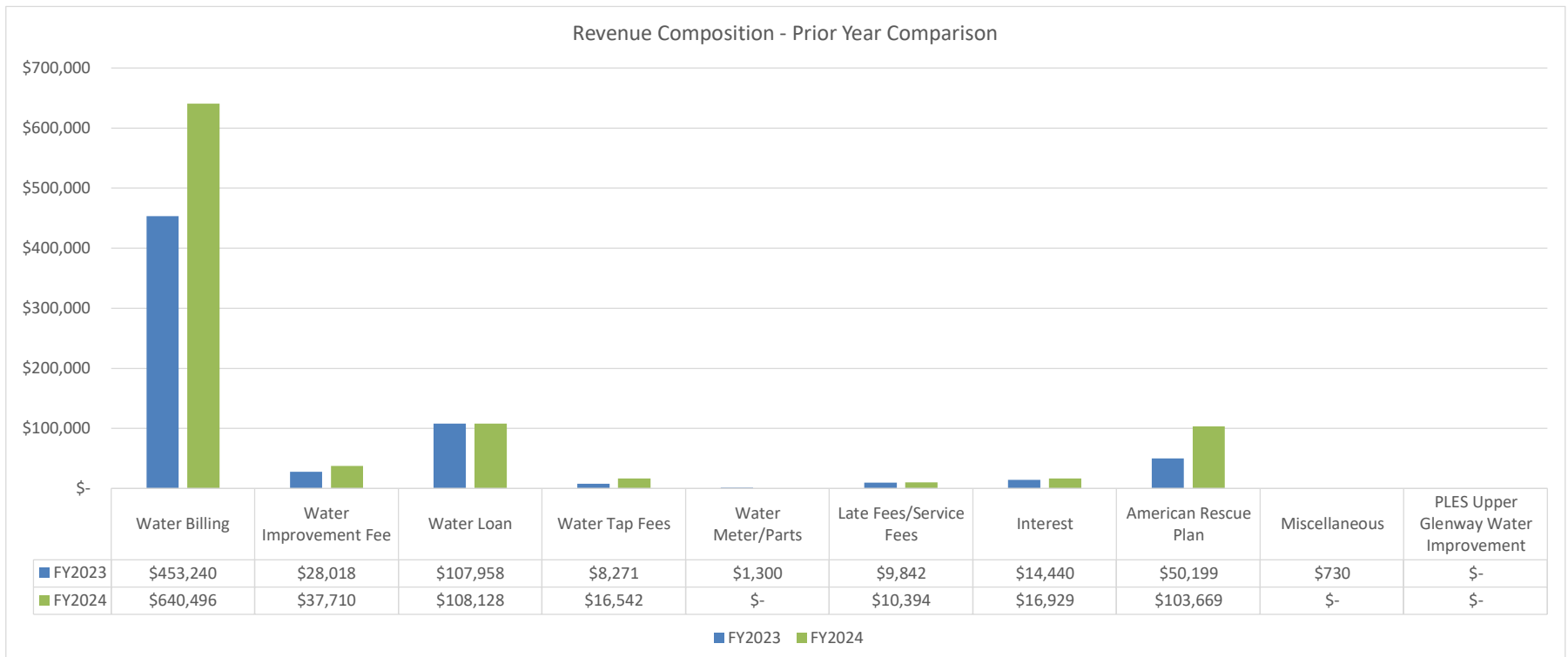
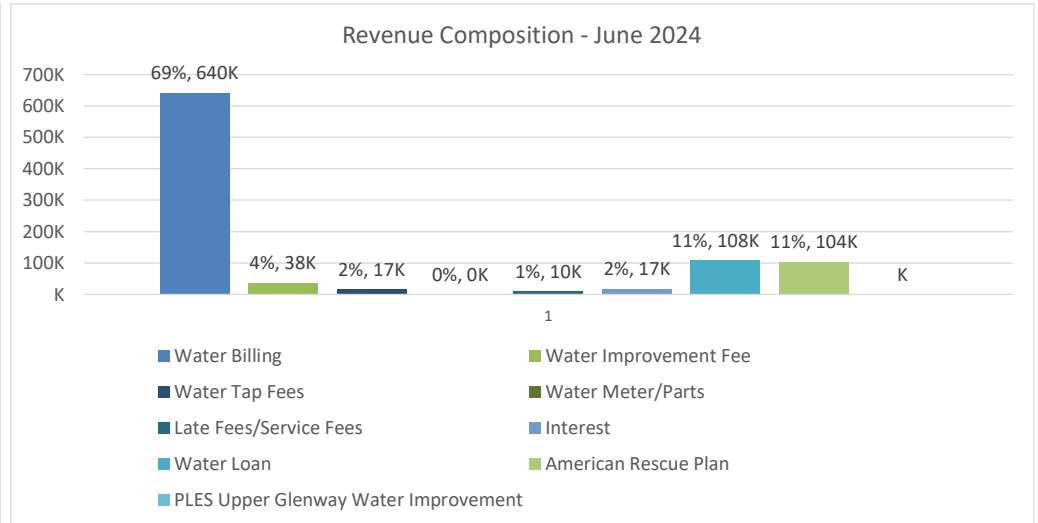
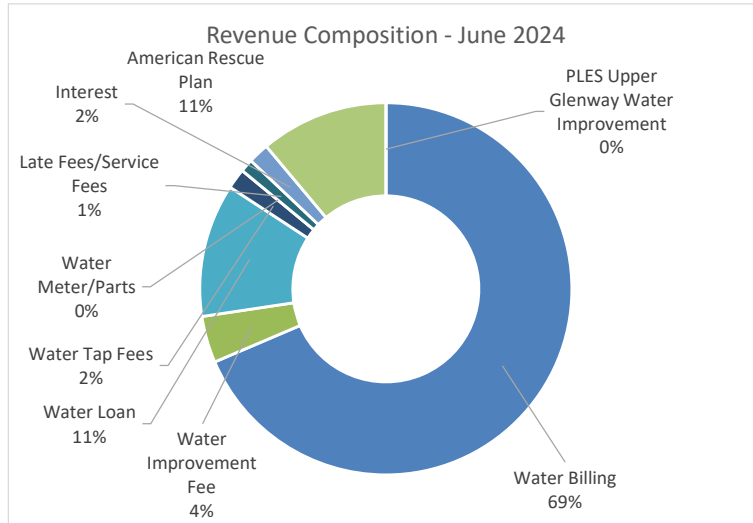


Expenditure Composition by Department - Prior Year Comparison



TOWN OF PALMER LAKE

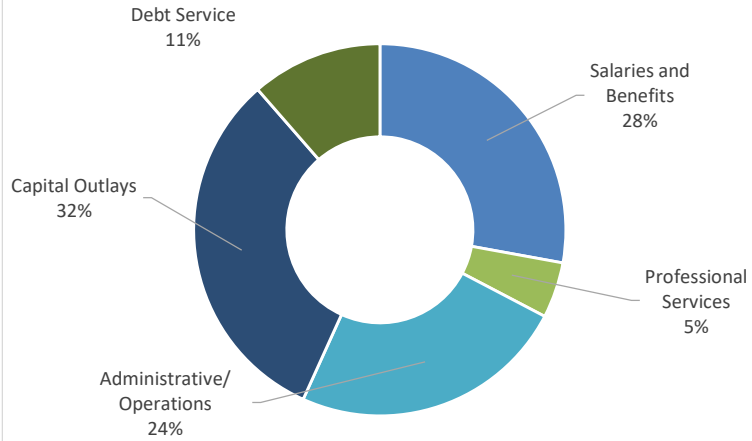
REVENUE CHARTS WATER ENTERPRISE FUND For the Six Months Ended June 30, 2024 UNAUDITED



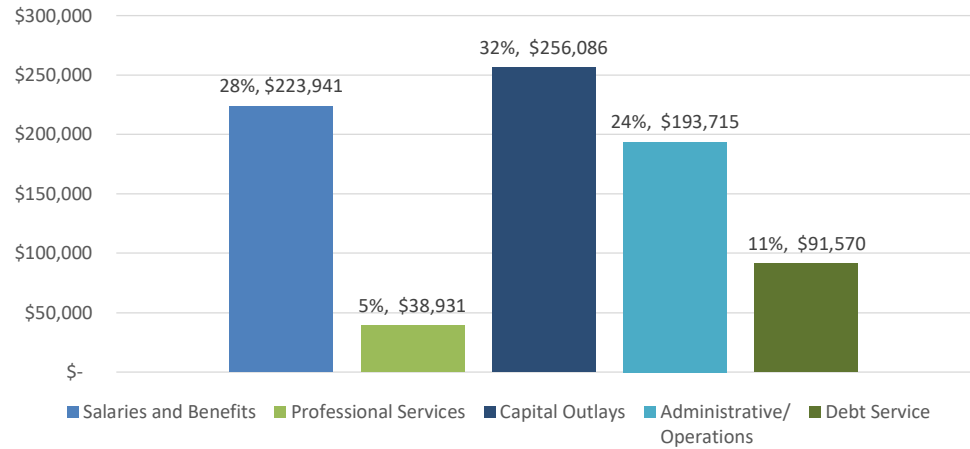
TOWN OF PALMER LAKE

EXPENDITURE CHARTS WATER ENTERPRISE FUND For the Six Months Ended June 30, 2024 UNAUDITED

Expenditure Composition by Type - June 2024



Expenditure Composition by Type - June 2024



Expenditure Composition by Type - Prior Year Comparison

