



**TOWN OF PALMER LAKE  
BOARD OF TRUSTEES - AGENDA MEMO**

<b>DATE:</b> March 31, 2022	<b>ITEM NO.</b>	<b>SUBJECT:</b>
<b>Presented by:</b> Town Administrator /Clerk		Authorize Acceptance of Proposal to Appraise Town Property

**Background**

There are two proposals enclosed with this item from the following –

Mr. Bill James	\$12,000	within 60 days
Mr. John DeRungs	\$ 9,850	within 90 days

Both appraisers are interested to conduct the appraisal to establish value and the highest and best use for the elephant rock property and the town property currently leased for motor track use.

**Action**

Review and select an appraiser to conduct the work and authorize staff to accept the respective proposal.