

**TOWN OF PALMER LAKE
EL PASO COUNTY
STATE OF COLORADO**

RESOLUTION NO. 41 - 2025

**A RESOLUTION TO APPROVE THE FIRST AMENDMENT TO THE OPTION TO PURCHASE
AGREEMENT FOR ECOSPA AT THE ELEPHANT ROCK PROPERTY**

WHEREAS, Palmer Lake is a statutory Town organized under Part 3 of Article 4 of Title 31 of the Colorado Revised Statutes; and

WHEREAS, the Board of Trustees of the Town of Palmer Lake, Colorado, pursuant to Colorado statute and the Town of Palmer Lake Municipal Code, is vested with the authority of administering the affairs of the Town of Palmer Lake, Colorado; and

WHEREAS, the Town and EcoSpa previously entered into a lease agreement for certain real property owned by the Town, which included an option to purchase such property; and

WHEREAS, the Town and EcoSpa discussed and concluded amendments are needed to the Option to Purchase real property, as reflected in the First Amendment to Option to Purchase Agreement, which is attached.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF PALMER LAKE OF EL PASO COUNTY, COLORADO, AS FOLLOWS:

Section 1. The Board hereby approves and authorizes the Mayor to sign the attached First Amendment to Option to Purchase with EcoSpa LLC.

Section 2. Severability. If any article, section, paragraph, sentence, clause, or phrase of this Resolution is held to be unconstitutional or invalid for any reason such decision shall not affect the validity or constitutionality of the remaining portions of this Resolution. The Board of Trustees hereby declares that it would have passed this resolution and each part or parts thereof irrespective of the fact that any one part or parts be declared unconstitutional or invalid.

Section 3. Repeal. Existing resolutions or parts of resolutions covering the same matters embraced in this Resolution are hereby repealed and all resolutions or parts of resolutions inconsistent with the provisions of this Resolution are hereby repealed.

INTRODUCED, RESOLVED, AND PASSED AT A REGULAR MEETING OF THE BOARD OF TRUSTEES OF THE TOWN OF PALMER LAKE ON THIS 12th DAY OF JUNE 2025.

TOWN OF PALMER LAKE, COLORADO

Dennis Stern, Mayor Pro Tem

ATTEST:

By: _____
Dawn A. Collins, Town Administrator/Clerk