

TOWN OF PALMER LAKE			
WATER FUND			
2025 Budget Amendment DRAFT rev.11.13.25			
		Original Budget FY2025	Proposed Amended Budget FY2025
Description			Amendment Notes
WATER FUND REVENUE			
Water Billing Revenue	\$ 1,438,257	\$ 1,250,000	<i>less water usage than expected</i>
Water Improvement Fee	79,626	\$ 79,626	
Water Loan Revenue	217,596	\$ 217,596	
Water Tap Fees	75,090	\$ 37,545	<i>fewer taps purchased than expected</i>
Water Meter/ Parts	2,550	\$ 2,550	
Late Fees/ Service Fees	15,000	\$ 15,000	
Water Interest	30,000	\$ 30,000	
Misc. Income	-	\$ -	
American Rescue Plan	-	\$ -	
PLES Upper Glenway Water Improvement	-	\$ -	
Water Grants	-	\$ -	
Total Revenue	1,858,119	1,632,317	
Unassigned Fund Balance	1,443,847	1,553,576	<i>unaudited 2024 year-end fund balance; increase due to year-end 2024 accruals. May adjust with 2024 audit.</i>
(Less) Restricted Fund Balance	(216,571)	(229,263)	<i>based on unaudited 2024 Total G&A & Ops</i>
Unrestricted Fund Balance	1,227,276	1,324,313	
Total Revenue and Unrestricted Fund Balance	3,085,395	2,956,630	
WATER FUND EXPENDITURES			
<u>Salaries and Benefits</u>			
Salaries/Wages, Full Time	392,126	392,126	
Salaries/Wages, Part Time	28,619	28,619	
Standby Pay	22,898	2,700	
Overtime	17,398	17,398	
Social Security ER	28,585	28,585	
Medicare ER	6,685	6,685	
FUTA	227	227	
Workers Comp Ins	7,971	7,971	
Retirement ER Match	11,529	11,529	
Health Ins ER- pd	34,030	34,030	
Dental Ins ER- pd	-	-	
Vision Ins ER- pd	-	-	
Life Ins ER- pd	1,071	1,071	
	551,139	530,941	
<u>Professional Services</u>			
Professional Svcs- Acctg	27,000	27,000	
Professional Svcs IT/ Water Billing	75,500	75,500	
Professional Svcs- Legal	6,000	6,000	
Professional Svcs- Other	25,000	25,000	
	133,500	133,500	
<u>Administrative/Operations</u>			
Employee Clothing	1,000	1,000	

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Employee Training	3,000	3,000	
Employee Travel	200	200	
Employee Per Diem	100	100	
Bank Fees/ Services	100	100	
Communications	2,800	2,800	
Insurance	51,600	51,600	
Membership/ Registrations	8,500	8,500	
General Supplies	2,500	2,500	
General Supplies- Treatment	55,000	55,000	
General Supplies - Distribution	30,000	30,000	
Water Meters/ Parts Replace	10,000	10,000	
General Services	12,000	12,000	
General Svc/Maint - Treatment	50,000	173,000	<i>GWTP underdrain/media(#1) repair (58k); #2 (65k)</i>
General Svc/Maint - Distribution	40,000	40,000	
Utilities	120,000	120,000	
Equipment Maintenance	-	-	
Building Maintenance	3,500	3,500	
Vehicle Repair/ Maint	16,000	16,000	
Fuel	10,000	10,000	
Water Quality Tests	11,000	11,000	
Reservoirs / Dam Maintenance	16,000	16,000	
	443,300	566,300	
Capital Outlays			
Capital Improvement - Building	15,000	15,000	
Capital Improvement - Treatment	10,000	10,000	
Cap Imp - Treat - SWTP Instrumentation	-	26,000	<i>SWTP Instrumentation</i>
Capital Improvement - Distribution	185,000	207,432	<i>Canon City Crest (105k); removed Park St (80k); added Tank rehab (312k)</i>
Capital Improvement (Dist) - PLES Upper	-	-	
Capital Improvement - Shady Ln	180,000	-	<i>project postponed</i>
ARP - Expenses	-	-	
Capital Equipment	64,800	6,800	<i>removed vehicle replacement (48k); added SCADA laptop (6800)</i>
	454,800	265,232	
Debt Service			
CWRPDA 2009 Principal	94,558	94,558	
CWRPDA 2009 Interest	10,413	10,413	
CWRPDA 2018 Principal	51,850	51,850	
CWRPDA 2018 Interest	16,318	16,318	
General Fund Loan- Principal	29,181	29,181	
General Fund Loan- Interest	9,567	9,567	
	211,887	211,887	
Other Uses			
Transfers to Other Funds	-	-	
	-	-	
	-	-	
Total Expenditures and Other Uses	1,794,627	1,707,860	

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		Original	Proposed	
		Budget	Amended	
		Budget	Budget	
Description		FY2025	FY2025	
			Amendment Notes	
TOTAL REVENUE AND UNRESTRICTED FUND BALANCE OVER (UNDER) EXPENDITURES AND OTHER USES		1,290,768	1,248,770	
TOTAL REVENUE OVER (UNDER) EXPENDITURES AND OTHER USES		63,492	(75,543)	<i>Rev over Exp will increase Fund Bal. Rev under Exp will decrease Fund Bal.</i>
APPROPRIATE FROM UNASSIGNED FUND BALANCE		-	75,543	<i>If Rev is under Exp, the difference may be covered by fund balance per Board's direction.</i>
FUND BALANCE - BEG OF YEAR		1,443,847	1,553,576	<i>Unaudited 2024 year-end fund balance; increase due to year-end 2024 accruals.</i>
FUND BALANCE - END OF YEAR*		\$ 1,507,339	\$ 1,478,033	<i>End Fund Balance = Beg Fund Balance + Revenue - Expenditures</i>
*3 month Operating Reserve required by CWR&PDA				
				<i>Unaudited; may change with 2024 audit.</i>