

TOWN OF PALMER LAKE

WATER CAPITAL FUND

2026 Budget DRAFT rev.11.13.25

	Proposed Budget FY2026
Description	
WATER FUND REVENUE	
<u>New Revenue</u>	
Water Improvement Fee	\$ 61,994
Water Loan Revenue	468,452
Water Tap Fees	52,564
Water Interest	66,038
	649,047
<u>Other Financing Sources</u>	
Land/Equipment Sales	-
Transfers from Other Funds	983,909
	983,909
Total Revenue (New Revenue and Other Financing Sources)	1,632,956
Unassigned Fund Balance	-
(Less) Restricted Fund Balance	(229,263)
Unrestricted Fund Balance	(229,263)
Total Revenue and Unrestricted Fund Balance	1,403,693
WATER CAPITAL FUND EXPENDITURES	
<u>Capital Outlays</u>	
Cap Imp - Bldg - Shop security fencing	15,000
Cap Imp - Bldg - WTP security fencing	30,000
Cap Imp - Treat - Coagulation System	125,000
Cap Imp - Dist - Low Zone Tank Rehab	300,000
Cap Equip - Treat - SWTP Instrumentation	26,000
	496,000
<u>Debt Service</u>	
CWRPDA 2009 Principal	96,459
CWRPDA 2009 Interest	8,512
CWRPDA 2018 Principal	52,892
CWRPDA 2018 Interest	15,276
General Fund Loan 2019- Principal	29,767
General Fund Loan 2019 - Interest	8,981
	211,887
Total Expenditures and Other Uses	707,887

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Description	Proposed Budget FY2026
TOTAL REVENUE AND UNRESTRICTED FUND BALANCE OVER (UNDER) EXPENDITURES AND OTHER USES	695,806
TOTAL REVENUE OVER (UNDER) EXPENDITURES AND OTHER USES	925,069
APPROPRIATE FROM UNASSIGNED FUND BALANCE	-
FUND BALANCE - BEGIN OF YEAR	-
FUND BALANCE - END OF YEAR	\$ 925,069
<i>*3 month Operating Reserve (requirement moved to WCF) by CWR&</i>	
<i>\$216,571 per 2023 audit</i>	
<i>\$229,263 in 2024 (unaudited)</i>	