

# TOWN OF PALMER LAKE

## WATER OPERATING FUND

2026 Budget DRAFT rev.11.13.25

		Amended	Unaudited	Original	Proposed	YTD Estimate	Proposed
		Budget	December	Budget	Budget	Ending	Budget
Description		FY2024	FY2024	FY2025	FY2025	FY2025	FY2026
<b>WATER FUND REVENUE</b>							
Water Billing Revenue		\$ 1,375,000	\$ 1,381,020	\$ 1,438,257	\$ 1,250,000	\$ 1,282,107	\$ 1,105,788
Water Improvement Fee		74,000	75,632	79,626	79,626	79,235	-
Water Loan Revenue		216,000	216,634	217,596	217,596	217,669	-
Water Tap Fees		72,000	73,057	75,090	37,545	33,373	-
Water Meter/Parts		2,550	1,700	2,550	2,550	1,133	1,700
Late Fees/Service Fees		16,000	19,909	15,000	15,000	18,775	16,000
Water Interest		24,000	33,391	30,000	30,000	28,913	13,050
Misc. Income		-	794	-	-	4,341	-
American Rescue Plan		103,669	103,669	-	-	-	-
PLES Upper Glenway Water Imprvmt		287,697	290,699	-	-	-	-
Water Grants		-	-	-	-	7,500	-
<b>Total Revenue</b>		<b>2,170,916</b>	<b>2,196,505</b>	<b>1,858,119</b>	<b>1,632,317</b>	<b>1,673,047</b>	<b>1,136,538</b>
Unassigned Fund Balance		1,304,220	1,304,220	1,443,847	1,553,576	1,553,576	1,576,909
(Less) Restricted Fund Balance		(216,571)	(216,571)	(216,571)	(229,263)	(229,263)	(229,263)
Unrestricted Fund Balance		1,087,649	1,087,649	1,227,276	1,324,313	1,324,313	1,347,646
<b>Total Revenue and Unrestricted Fund Balance</b>		<b>3,258,565</b>	<b>3,284,154</b>	<b>3,085,395</b>	<b>2,956,630</b>	<b>2,997,360</b>	<b>2,484,183</b>
<b>WATER FUND EXPENDITURES</b>							
<u>Salaries and Benefits</u>							
Salaries/Wages, Full Time		373,082	322,451	392,126	392,126	332,468	342,503
Salaries/Wages, Full Time-Water Apprent		-	7,500	-	-	-	-
Salaries/Wages, Part Time		24,414	26,148	28,619	28,619	27,692	34,628
Standby Pay		15,768	-	22,898	2,700	2,700	15,600
Overtime		1,311	2,725	17,398	17,398	1,773	3,771
Social Security ER		25,704	22,571	28,585	28,585	22,025	24,583
Medicare ER		6,011	4,930	6,685	6,685	5,151	5,749
FUTA		227	228	227	227	293	197
Workers Comp Ins		12,703	12,430	7,971	7,971	10,987	5,842
Retirement ER Match		17,185	2,482	11,529	11,529	2,039	18,204
Health Ins ER-pd		39,780	10,656	34,030	34,030	16,737	36,520
Dental Ins ER-pd		2,202	1,108	-	-	-	-
Vision Ins ER-pd		348	175	-	-	-	-
Life Ins ER-pd		1,014	1,007	1,071	1,071	984	1,135
		<b>519,749</b>	<b>414,411</b>	<b>551,139</b>	<b>530,941</b>	<b>422,849</b>	<b>488,734</b>
<u>Professional Services</u>							
Professional Svcs- Acctg		30,000	22,803	27,000	27,000	27,000	28,000
Professional Svcs IT/ Water Billing		62,000	59,004	75,500	75,500	61,279	75,500
Professional Svcs- Legal		10,000	2,368	6,000	6,000	132	3,000

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				FY2025	FY2025	FY2026
Professional Svcs- Other	35,000	1,563	25,000	25,000	5,513	15,000
	<b>137,000</b>	<b>85,738</b>	<b>133,500</b>	<b>133,500</b>	<b>93,924</b>	<b>121,500</b>
<u>Administrative/Operations</u>						
Employee Clothing	1,000	960	1,000	1,000	1,247	1,000
Employee Training	3,000	1,563	3,000	3,000	6,000	5,000
Employee Travel	300	-	200	200	-	200
Employee Per Diem	500	-	100	100	-	100
Bank Fees/ Services	100	-	100	100	-	100
Communications	3,000	2,140	2,800	2,800	2,784	2,800
Insurance	42,900	39,653	51,600	51,600	51,600	58,200
Membership/ Registrations	10,000	5,970	8,500	8,500	6,992	8,500
General Supplies	1,000	1,198	2,500	2,500	2,519	3,000
General Supplies- Treatment	50,000	49,457	55,000	55,000	44,351	115,000
General Supplies - Distribution	8,000	40,187	30,000	30,000	11,357	15,000
Water Meters/ Parts Replace	10,000	15,188	10,000	10,000	11,996	23,500
General Services	39,000	1,559	12,000	12,000	5,891	8,000
General Svc/Maint - Treatment	45,000	55,274	50,000	173,000	173,000	52,500
General Svc/Maint - Distribution	40,000	30,085	40,000	40,000	12,376	35,000
Utilities	135,000	120,336	120,000	120,000	122,744	130,000
Equipment Maintenance	-	159	-	-	-	-
Building Maintenance	5,000	24	3,500	3,500	-	3,500
Vehicle Repair/ Maint	12,000	25,187	16,000	16,000	10,303	12,000
Fuel	9,500	7,401	10,000	10,000	7,865	9,500
Water Quality Tests	10,000	4,279	11,000	11,000	7,472	11,550
Reservoirs / Dam Maintenance	13,000	16,284	16,000	16,000	10,932	16,000
	<b>438,300</b>	<b>416,904</b>	<b>443,300</b>	<b>566,300</b>	<b>489,428</b>	<b>510,450</b>
<u>Capital Outlays</u>						
Capital Improvement - Building	12,000	-	15,000	15,000	-	-
Capital Improvement - Treatment	5,000	40,583	10,000	10,000	-	-
Cap Imp - Treat - SWTP Instrumentation	-	-	-	26,000	29,000	-
Capital Improvement - Distribution	150,000	150,499	185,000	207,432	400,000	-
Capital Improvement (Dist) - PLES Upper	522,326	489,211	-	-	-	-
Capital Improvement - Shady Ln	183,000	-	180,000	-	-	-
ARP - Expenses	103,669	103,669	-	-	-	-
Capital Equipment	40,000	8,320	64,800	6,800	2,625	-
	<b>1,015,995</b>	<b>792,282</b>	<b>454,800</b>	<b>265,232</b>	<b>431,625</b>	-
<u>Debt Service</u>						
CWRPDA 2009 Principal	92,695	92,695	94,558	94,558	94,558	-
CWRPDA 2009 Interest	12,276	12,276	10,413	10,413	10,413	-
CWRPDA 2018 Principal	50,829	50,829	51,850	51,850	51,850	-
CWRPDA 2018 Interest	17,340	17,340	16,318	16,318	16,318	-
General Fund Loan- Principal	14,375	14,374	29,181	29,181	29,181	-
General Fund Loan- Interest	10,000	10,000	9,567	9,567	9,567	-
	<b>197,515</b>	<b>197,514</b>	<b>211,887</b>	<b>211,887</b>	<b>211,887</b>	-
<u>Other Uses</u>						

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Transfers to Other Funds	40,300	40,300	-	-	-	983,909
	40,300	40,300	-	-	-	983,909
<b>Total Expenditures and Other Uses</b>	<b>2,348,859</b>	<b>1,947,149</b>	<b>1,794,626</b>	<b>1,707,860</b>	<b>1,649,714</b>	<b>2,104,592</b>
<b>TOTAL REVENUE AND UNRESTRICTED FUND BALANCE OVER (UNDER) EXPENDITURES AND OTHER USES</b>	<b>909,706</b>	<b>1,337,005</b>	<b>1,290,769</b>	<b>1,248,771</b>	<b>1,347,646</b>	<b>379,591</b>
<b>TOTAL REVENUE OVER (UNDER) EXPENDITURES AND OTHER USES</b>	<b>(177,943)</b>	<b>249,356</b>	<b>63,493</b>	<b>(75,543)</b>	<b>23,333</b>	<b>(968,055)</b>
<b>APPROPRIATE FROM UNASSIGNED FUND BALANCE</b>	<b>177,943</b>	<b>-</b>	<b>-</b>	<b>75,543</b>	<b>-</b>	<b>968,055</b>
<b>FUND BAL - BEGIN OF YEAR</b>	<b>1,304,220</b>	<b>1,304,220</b>	<b>1,443,847</b>	<b>1,553,576</b>	<b>1,553,576</b>	<b>1,576,909</b>
<b>FUND BAL - END OF YEAR**</b>	<b>\$ 1,126,277</b>	<b>\$ 1,553,576</b>	<b>\$ 1,507,340</b>	<b>\$ 1,478,034</b>	<b>\$ 1,576,909</b>	<b>\$ 608,854</b>
<i>*3 month Operating Reserve (requirement moved to WCF) by CWR&amp;PDA</i>						
<i>\$216,571 per 2023 audit</i>						
<i>\$229,263 in 2024 (unaudited)</i>						