



**TOWN OF PALMER LAKE
BOARD OF TRUSTEES - AGENDA MEMO**

DATE: July 14, 2022	ITEM NO.	SUBJECT:
Presented by: Town Administrator /Clerk		Next Steps for Elephant Rock Proposals

Background

As directed by the Board, an appraisal and best use report is requested and expected this week for the Elephant Rock property. Also as directed, three proposals were submitted to the request for concept developments of the property. The proposals were presented on June 29 to the Planning and Board members.

It is anticipated that the Board will review the evaluations as well as the appraisal information to provide answers to some questions about the future of the property, such as – What portion of property to retain? What portion of property to lease? What length of lease? To sell at some point? What might the Town assist with?

Recommended Action

Set retreat date to review evaluation and appraisal information to direct next steps for the property.