

PALMER LAKE, COLORADO

ORDINANCE NO. 07 - 2025

AN ANNUAL APPROPRIATION ORDINANCE SUMMARIZING REVENUES AND EXPENDITURES FOR EACH FUND, ADOPTING THE 2026 BUDGET, AND APPROPRIATING SUMS OF MONEY TO THE FUNDS IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE TOWN OF PALMER LAKE, EL PASO COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2026, AND ENDING ON THE LAST DAY OF DECEMBER, 2026.

WHEREAS, the Board of Trustees of the Town of Palmer Lake (“Board”) has appointed the Town Administrator to prepare and submit a proposed Budget for the next fiscal year to the Board, as required by C.R.S. Section 29-1-105 through 108, C.R.S.; and Sections 3.04.020 through 3.04.040 of the Palmer Lake Town Code; and

WHEREAS, the Town is authorized by Section 29-1- 108 and 109, C.R.S., to establish and amend its annual budget and to make transfers and supplemental appropriations of budgeted funds; and

WHEREAS, on October 13, 2025, the Town Administrator submitted the proposed 2026 Budget to the Board for its consideration; and

WHEREAS, the 2026 Budget remains in balance, as required by Colorado State Budget Law (Section 29-1-103, C.R.S.); and

WHEREAS, upon due and proper notice, published or posted in accordance with Sections 29-1-106, C.R.S., the proposed 2026 Budget was available for inspection by the public at the Town office, 42 Valley Crescent, Palmer Lake, CO 80133, and a public hearing was conducted on November 13, 2025, at the Board of Trustees regular meeting at Town Hall, Palmer Lake, Colorado; and

WHEREAS, interested electors of the Town were given the opportunity to file or register any objections to said proposed Budget; and

WHEREAS, the Budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of Article X, § 20 of the Colorado Constitution (“TABOR”).

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE TOWN OF PALMER LAKE OF EL PASO COUNTY, COLORADO, AS FOLLOWS:

Section 1. Adoption of Budget for 2026. That the Budget as submitted and attached hereto as **Exhibit A** and incorporated herein by this reference and, if amended, then as amended,

is hereby approved and adopted by the Board as the true and accurate budget of the Town of Palmer Lake for fiscal year 2026.

Section 2. Appropriations. That the amounts set forth as expenditures as specifically allocated in the Budget attached hereto as **Exhibit A**, in the column labeled Proposed 2026 Budget are hereby appropriated.

Section 3. Property Tax and Fiscal Year Spending Limits. That, being fully informed, the Board finds that the foregoing budget and appropriations do not result in a violation of any applicable property tax or fiscal year spending limitation.

Section 4. Severability. If any article, section, paragraph, sentence, clause, or phrase of this Ordinance is held to be unconstitutional or invalid for any reason such decision shall not affect the validity or constitutionality of the remaining portions of this Ordinance. The Board of Trustees hereby declares that it would have passed this ordinance and each part or parts thereof irrespective of the fact that any one part or parts be declared unconstitutional or invalid.

Section 5. Repeal. Existing ordinances or parts of ordinances covering the same matters embraced in this ordinance are hereby repealed and all ordinances or parts of ordinances inconsistent with the provisions of this ordinance are hereby repealed except that this repeal shall not affect or prevent the prosecution or punishment of any person for any act done or committed in violation of any ordinance hereby repealed prior to the effective date of this ordinance.

INTRODUCED, PASSED AND ADOPTED AT A REGULAR MEETING OF THE BOARD OF TRUSTEES OF THE TOWN OF PALMER LAKE ON THIS 11TH DAY OF DECEMBER 2025.

ATTEST:

TOWN OF PALMER LAKE, COLORADO

Erica N. Romero
Town Clerk

BY: _____
Dennis Stern
Mayor

TOWN OF PALMER LAKE

GENERAL FUND

2026 Budget DRAFT

Description	Amended	Unaudited	Original	Proposed	YTD Estimate	Proposed
	Budget	December	Budget	Budget	Ending	Budget
	FY2024	FY2024	FY2025	FY2025	FY2025	FY2026
GENERAL FUND REVENUE						
<u>Taxes</u>						
Property Tax - General	\$ 658,809	\$ 659,190	\$ 657,668	\$ 620,627	\$ 620,627	\$ 694,686
Property Tax - Fire	586,234	584,565	585,218	552,258	552,258	618,166
Specific Ownership Tax	110,000	109,887	108,000	108,000	113,545	110,000
Motor Vehicle Registration	-	10,779	11,000	11,000	10,920	11,000
Highway Users Tax	90,000	119,166	103,000	103,000	105,872	100,000
El Paso Co Road & Bridge Tax	7,000	8,768	9,000	9,000	9,000	10,000
Use Tax - Building Materials	36,000	14,720	30,000	30,000	30,000	20,000
Sales/Use/Excise Tax - All Other	1,388,000	2,390,730	2,076,000	2,076,000	2,038,990	1,954,990
	2,876,043	3,897,805	3,579,885	3,509,884	3,481,212	3,518,842
<u>Fees and Licenses</u>						
Franchise Fee - Comcast	25,000	14,996	25,000	25,000	16,000	18,000
Franchise Fee - CORE (IREA)	47,000	60,948	60,000	60,000	56,077	55,000
Franchise Fee - Black Hills	74,000	46,197	55,000	55,000	38,855	45,000
Franchise Fee - Other	25	1,009	2,000	2,000	-	-
Administration Fees	-	-	-	-	-	-
Fees/Permits/Zoning/Subdivisions	45,000	27,183	60,000	32,000	33,304	38,000
Impact Fees - Drainage	20,000	1,989	15,000	1,009	1,009	10,000
Business Licenses	25,000	21,991	20,000	20,000	20,682	20,000
Lodging Fees	45,000	52,967	40,000	40,000	41,933	40,000
Liquor/MJ License Fees	10,000	18,115	11,725	11,725	8,250	8,250
Stormwater Control	-	-	-	-	500	500
	291,025	245,395	288,725	246,734	216,609	234,750
<u>Fines</u>						
Citation Fines/Court Fees	45,000	46,888	40,000	40,000	29,825	20,000
Citation Fines/Court Fees - STEP*R	20,000	20,346	20,000	20,000	29,129	28,000
	65,000	67,234	60,000	60,000	58,954	48,000
<u>Interest</u>						
Interest	70,000	87,930	76,000	76,000	76,711	112,500
Interest - Water Loan	10,000	10,000	9,567	9,567	11,480	8,980
	80,000	97,930	85,567	85,567	88,192	121,480
<u>Departmental</u>						
Admin Revenue*	5,000	8,278	4,500	4,500	18,602	12,000
Police Revenue*	10,000	13,057	11,000	11,000	18,060	16,000
Fire Revenue	5,000	3,916	5,000	5,000	770	900
Fire Deployment Reimbursement*	40,000	74,744	50,000	483,103	483,103	50,000
Roads Revenue	-	-	-	-	175	-
Parks Revenue*	45,000	53,230	50,000	50,000	56,230	53,000
	105,000	153,225	120,500	553,603	576,940	131,900

TOWN OF PALMER LAKE

GENERAL FUND

2026 Budget DRAFT

Description	Amended Budget FY2024	Unaudited December FY2024	Original Budget FY2025	Proposed Amended Budget FY2025	YTD Estimate Ending FY2025	Proposed Budget FY2026	
Grants and Donations							
Admin Grants	25,000	14,647	18,050	18,050	18,050	-	-
Admin Grants-Public Safety Facility*R	-	-	-	-	-	-	-
PD Grants*R	199,000	12,216	165,156	-	6,000	7,892	-
PD Grants - HVE*R	-	-	-	7,000	7,000	9,686	-
PD Grants-DRE*R	-	-	-	-	-	-	-
PD Grants - BHCON*R	-	84,821	-	105,000	105,000	100,000	-
PD Grants - LE Recruit*R	-	-	-	26,000	26,000	21,756	-
PD Grants - Crimewatch*R	-	2,400	-	2,400	2,400	-	-
Fire Grants*R	-	-	-	35,352	10,352	-	-
Roads Grants*R	354,311	-	1,317,311	-	-	-	-
Roads Grants - Spruce Mtn Rd*R	-	-	-	85,220	85,220	1,162,000	-
Roads Grants - Sidewalk Design*R	-	73,157	-	39,200	39,200	52,000	-
CDOT PL Elem Sch Rd Improv*R	621,471	649,076	-	-	-	-	-
Parks Grants*R	-	-	-	-	-	-	-
Admin Donations	-	104	-	-	-	-	-
PD Donations	-	-	-	-	360	-	-
Fire Donations	-	425	-	-	12	-	-
Roads Donations	-	-	-	-	-	-	-
Parks Donations	-	4,010	-	-	1,200	-	-
Pickleball Donations*C	-	12,000	12,000	12,000	12,000	12,000	-
	1,199,782	852,856	1,512,517	330,222	312,794	1,365,334	-
Developer Reimbursements							
Developer Reimbursements	-	-	-	-	-	-	-
Dev Reimb - Travel Center	-	25,000	-	398,056	398,056	-	-
Dev Reimb - Lakeview Heights	-	18,803	-	18,918	18,506	-	-
Dev Reimb - Elephant Rock Villas	-	6,098	-	-	-	-	-
Dev Reimb - Cross at Mon Creek (formerly Red Rock Acres)	-	-	-	1,661	-	-	-
Dev Reimb - Brook St	-	-	-	1,988	-	-	-
	-	49,901	-	420,623	416,562	-	-
Miscellaneous							
Land/Building Rent	30,000	27,115	37,600	12,600	12,600	12,600	-
Pickleball Court Rent*C	-	-	-	300	300	1,000	-
Rent - Other Venues	-	-	-	15,000	15,000	16,000	-
Miscellaneous Income	-	13,069	-	-	4,116	-	-
	30,000	40,184	37,600	27,900	32,016	29,600	-
Other Financing Sources							
Land/Equipment Sales	-	7,090	-	-	-	385,000	-
Transfers from Other Funds	40,300	40,300	-	-	-	-	-
	40,300	47,390	-	-	-	385,000	-

TOWN OF PALMER LAKE

GENERAL FUND

2026 Budget DRAFT

Description	Amended Budget	Unaudited December	Original Budget	Proposed Budget	YTD Estimate	Proposed Budget
	FY2024	FY2024	FY2025	FY2025	Ending FY2025	FY2026
Total Revenue (New Revenue and Other Financing Sources)	4,687,150	5,451,920	5,684,794	5,234,533	5,183,279	5,834,906
Unassigned Fund Balance	3,661,915	3,661,915	4,507,793	4,721,781	4,721,781	5,170,104
Total Revenue and Unassigned Fund Balance	8,349,065	9,113,835	10,192,588	9,956,314	9,905,060	11,005,009
GENERAL FUND EXPENDITURES						
<u>Administration</u>						
<u>Salaries and Benefits</u>						
Salaries/Wages, Full Time	105,900	62,895	115,287	115,287	155,957	184,330
Salaries/Wages, Part Time	96,486	101,999	139,172	139,172	113,021	80,800
Overtime	496	-	6,234	6,234	643	2,651
Social Security ER	12,579	9,623	16,163	16,163	16,081	16,602
Medicare ER	2,942	2,251	3,780	3,780	3,559	3,883
FUTA	210	224	252	252	302	155
Workers Comp Ins	2,759	2,926	610	610	756	240
Retirement ER Match	5,928	8,768	6,182	6,182	6,190	11,250
Health Ins ER-pd	17,940	11,048	19,090	19,090	19,668	24,900
Dental Ins ER-pd	993	676	-	-	-	-
Vision Ins ER-pd	157	107	-	-	-	-
Life Ins ER-pd	483	338	483	483	497	774
	246,873	200,855	307,253	307,253	316,674	325,586
<u>Professional Services</u>						
Professional Svcs-Accounting	70,000	60,764	63,000	63,000	63,000	66,150
Professional Svcs-IT	33,000	31,825	64,700	64,700	41,270	56,300
Professional Svcs-Legal/OJW	60,000	105,485	95,000	95,000	178,548	140,000
Professional Svcs-Other	210,000	131,210	150,000	150,000	132,469	145,000
Prof Svcs-Travel Center	-	78,660	-	356,983	356,983	-
Prof Svcs-Lakeview Heights	-	600	-	6,361	6,300	-
Prof Svcs- Red Rock Acres	-	-	-	1,661	2,212	-
Professional Svcs-Elephant Rock PL	-	-	-	175	175	-
Prof Svcs-Brook Street	-	-	-	1,988	3,147	-
Professional Svcs-Public Safety Facility	-	-	-	-	-	-
	373,000	408,544	372,700	739,868	784,105	407,450
<u>Administrative/Operations</u>						
Employee/BOT Clothing	500	365	800	800	733	1,190
Employee/BOT/PC Training	5,000	4,131	8,000	8,000	1,098	8,000
Employee/BOT/PC Travel	3,000	615	1,000	1,000	1,182	2,000
Employee/BOT/PC Per Diem	2,000	127	200	200	-	210
Advertising	2,000	1,100	2,000	2,000	1,000	2,000
Bank Fees/Services	200	68	100	100	448	2,100
Communications	1,800	5,062	6,400	6,400	6,636	7,000
County Treasurer Fees	13,000	12,238	12,000	12,000	11,729	13,129
Election Expense	12,000	1,403	12,000	26,000	28,000	94,000

TOWN OF PALMER LAKE

GENERAL FUND

2026 Budget DRAFT

Description	Amended	Unaudited	Original	Proposed	YTD Estimate	Proposed
	Budget	December	Budget	Budget		
	FY2024	FY2024	FY2025	FY2025	Ending	Budget
					FY2025	FY2026
Insurance	100,100	93,939	120,400	120,400	120,400	135,800
Legal Notices/Recordings	5,000	1,876	3,000	3,000	1,252	9,000
Memberships/Registrations	14,000	10,762	13,500	13,500	13,000	13,500
Postage	1,300	1,665	2,400	2,400	1,440	2,400
Economic Development	5,000	-	1,500	1,500	-	1,500
General Supplies	15,236	11,725	15,000	15,000	12,058	13,400
General Services	27,500	21,260	24,500	24,500	16,757	20,000
General Service- Elephant Rock	100,000	179,293	1,000	1,000	946	1,000
Utilities	19,000	17,955	18,000	18,000	19,428	18,900
Utilities- Elephant Rock	1,000	11,370	12,000	12,000	13,165	4,000
Building Maintenance	5,000	6,472	5,000	5,000	500	5,000
Vehicle Repair & Maintenance	-	1,621	1,500	1,500	700	1,500
Fuel	300	123	400	400	648	600
	332,936	383,170	260,700	274,700	251,118	356,229
Capital Outlays						
Capital Improvement	-	11,129	15,000	15,000	-	-
Capital Improvement- Town Hall	10,000	-	-	-	-	20,000
Capital Equipment	-	-	11,200	11,200	23,154	-
	10,000	11,129	26,200	26,200	23,154	20,000
Total Administration Expenditures	962,809	1,003,698	966,853	1,348,021	1,375,051	1,109,265
Police Department						
Salaries and Benefits						
Salaries/Wages, Full Time	400,710	412,262	701,828	683,754	701,828	945,658
Salaries/Wages, HVE		-	-	3,075	3,275	5,000
Salaries/Wages, LE Training		-	-	15,000	15,000	21,756
Salaries/Wages, Part Time	113,104	127,942	139,994	139,994	107,033	53,402
Salaries/Wages, STEP	10,000	6,480	10,000	10,000	13,320	10,000
Salaries/Wages, Extra Duty	8,000	7,520	8,000	8,000	10,224	8,000
Overtime	1,798	1,084	29,464	29,464	10,398	9,991
Social Security ER	8,612	9,381	12,056	12,056	7,750	5,171
Medicare ER	7,476	7,528	12,895	12,895	11,801	14,892
FUTA	512	505	554	554	665	554
Worker Comp Ins	19,985	19,740	21,675	21,675	26,887	25,832
Retirement ER Match	17,030	7,734	21,154	21,154	8,622	45,393
FPPA	37,671	36,340	71,067	71,067	60,187	101,821
FPPA D&D	13,562	13,165	25,719	25,719	22,714	37,026
Health Ins ER-pd	32,760	20,746	68,060	68,060	50,356	101,260
Dental Ins ER-pd	1,813	1,576	-	-	-	-
Vision Ins ER-pd	287	249	-	-	-	-
Life Ins ER-pd	1,302	1,357	2,142	2,142	2,030	3,148
	674,622	673,609	1,124,609	1,124,609	1,052,089	1,388,905
Professional Services						
Professional Svcs-IT	16,200	13,552	18,300	18,300	12,571	51,100
Professional Svcs-IT-BHCON	-	500	-	-	-	-

TOWN OF PALMER LAKE

GENERAL FUND

2026 Budget DRAFT

Description	Amended Budget	Unaudited December	Original Budget	Proposed Amended Budget	YTD Estimate Ending	Proposed Budget
	FY2024	FY2024	FY2025	FY2025	FY2025	FY2026
Professional Svcs-IT-Crimewatch	-	2,400	-	-	-	-
Professional Svcs-Other	96,400	9,328	96,100	11,100	750	1,000
Professional Svcs-Other-BHCON	-	-	-	85,000	85,000	105,000
	112,600	25,780	114,400	114,400	98,321	157,100
Administrative/Operations						
Employee Clothing	4,120	3,759	7,700	7,700	4,908	15,000
Employee Training	3,000	6,829	24,534	1,433	1,433	15,000
Employee Training - LE Training	-	-	-	23,102	23,102	-
Employee Travel	3,400	856	3,100	2,557	4,507	3,000
Employee Travel - BHCON	-	2,331	-	1,716	1,716	-
Employee Per Diem	1,000	64	500	500	304	500
Subject Testing	1,000	446	5,000	5,000	1,050	3,000
Communications	20,525	18,113	22,175	21,547	16,793	16,000
Communications - BHCON	-	160	-	628	629	1,100
Memberships/Registrations	13,000	12,406	13,000	13,000	16,001	15,000
Postage	-	51	-	-	-	-
General Supplies	10,000	38,132	40,000	36,700	33,038	20,000
General Supplies - BHCON	-	6,689	-	2,000	1,938	500
General Supplies-LE Training	-	-	-	1,300	1,279	-
General Supplies-Crimewatch	-	-	-	-	-	-
General Supplies - Honor Guard	-	-	-	-	-	1,000
General Services	3,000	10,355	9,000	9,000	8,028	8,000
Utilities	3,800	3,891	5,000	5,000	4,134	5,000
Building Maintenance	1,000	13,606	10,000	10,000	4,804	10,000
Equipment Maintenance	-	448	3,000	3,000	-	3,000
Vehicle Repair & Maintenance	5,000	15,546	21,000	21,000	35,789	25,000
Fuel	18,000	15,534	20,000	20,000	21,364	21,000
	86,845	149,216	184,009	185,183	180,816	162,100
Capital Outlays						
Capital Improvement	5,000	4,494	7,000	7,000	12,694	5,000
Capital Equipment	75,000	20,125	5,000	67,558	80,353	-
Capital Equipment - BHCON	-	75,141	-	-	-	-
	80,000	99,760	12,000	74,558	93,047	5,000
Total Police Department Expenditures	954,067	948,365	1,435,018	1,498,750	1,424,273	1,713,105
Fire Department						
Salaries and Benefits						
Salaries/Wages, Full Time	374,124	361,835	615,003	615,003	564,359	618,327
Salaries/Wages, Part Time	62,612	48,605	59,174	59,174	50,971	56,809
Overtime	31,909	53,287	85,087	85,087	62,753	69,097
Fire Deployment	20,000	120,655	25,000	134,511	157,531	25,000
Social Security ER	5,370	7,635	8,232	8,232	8,320	7,351
Medicare ER	6,795	8,315	11,372	11,372	11,327	11,154

TOWN OF PALMER LAKE

GENERAL FUND

2026 Budget DRAFT

Description	Amended	Unaudited	Original	Proposed	YTD Estimate	Proposed
	Budget	December	Budget	Budget		
	FY2024	FY2024	FY2025	FY2025	Ending	Budget
					FY2025	FY2026
FUTA	344	487	470	470	605	470
Workers Comp Ins	21,903	22,663	24,405	24,405	30,274	23,030
Retirement ER Match	17,256	5,064	17,972	17,972	4,432	32,332
FPPA ER	38,203	38,410	68,407	68,407	60,013	71,574
FPPA D&D	13,753	13,831	24,757	24,757	21,719	26,027
FPPA Volunteer Pension Fund	2,519	2,519	2,519	2,519	2,519	1,500
Health Ins ER-pd	32,760	23,900	55,610	55,610	35,225	59,760
Dental Ins ER-pd	1,813	3,750	-	-	-	-
Vision Ins ER-pd	287	497	-	-	-	-
Life Ins ER-pd	1,092	1,224	1,512	1,512	1,495	1,858
	630,741	712,677	999,520	1,109,031	1,011,541	1,004,289
Professional Services						
Professional Svcs-IT	10,000	12,846	17,700	17,700	16,000	17,500
	10,000	12,846	17,700	17,700	16,000	17,500
Administrative/Operations						
Employee Clothing	5,000	1,786	12,000	12,000	6,654	4,000
Employee Training	10,000	8,634	12,000	12,000	3,784	8,000
Employee Travel	2,000	473	1,000	1,000	-	1,000
Employee Per Diem	2,000	63	200	200	118	200
Communications	17,200	10,089	11,325	11,325	11,325	14,900
Memberships/Registrations	400	185	400	400	400	400
Postage	-	18	-	-	-	-
General Supplies	15,000	3,963	11,100	11,100	5,886	8,000
Medical Equip/Supplies	2,500	19,100	5,000	5,000	6,644	5,500
PPE Equipment	-	-	-	-	-	7,500
General Services	16,000	7,415	12,000	12,000	3,000	10,150
Utilities	4,500	5,967	7,000	7,000	6,605	7,000
Building Maintenance	3,000	3,475	7,500	7,500	3,000	4,000
Equipment Maintenance	5,000	2,086	3,000	3,000	7,000	7,000
Fire Deployment Expenses	10,000	62,194	12,500	12,500	35,297	12,500
Vehicle Repair & Maintenance	25,000	22,850	30,000	50,000	50,000	40,000
Fuel	11,000	7,820	12,500	12,500	9,256	9,500
	128,600	156,118	137,525	157,525	148,968	139,650
Capital Outlays						
Capital Improvements	-	-	-	-	-	-
Capital Equipment	-	35,145	15,000	71,000	71,000	16,000
	-	35,145	15,000	71,000	71,000	16,000
Total Fire Department Expenditures	769,341	916,786	1,169,745	1,355,256	1,247,509	1,177,439
Public Works Department - Roads						
Salaries and Benefits						
Salaries/Wages, Full Time	206,389	169,165	203,360	203,361	202,276	213,711
Salaries/Wages, Part Time	55,574	26,484	23,623	23,623	25,894	40,334
Overtime	917	754	7,944	7,944	-	2,540

TOWN OF PALMER LAKE

GENERAL FUND

2026 Budget DRAFT

Description	Amended	Unaudited	Original	Proposed	YTD Estimate	Proposed
	Budget	December	Budget	Budget		
	FY2024	FY2024	FY2025	FY2025	Ending	Budget
					FY2025	FY2026
Social Security ER	16,299	11,674	14,565	14,565	13,874	15,908
Medicare ER	3,812	2,730	3,406	3,406	3,245	3,720
FUTA	260	232	218	218	265	302
Workers Comp Ins	15,537	15,150	7,713	7,713	9,318	8,397
Retirement ER Match	8,810	548	5,317	5,317	-	10,272
Health Ins ER-pd	24,960	14,757	26,560	26,560	13,156	26,560
Dental Ins ER-pd	1,382	1,000	-	-	-	-
Vision Ins ER-pd	287	184	-	-	-	-
Life Ins ER-pd	672	521	672	672	607	826
	334,898	243,199	293,379	293,379	268,634	322,571
Professional Services						
Professional Svcs-IT	1,300	1,168	1,300	1,300	1,715	1,800
Professional Services - MS4	10,000	3,413	10,000	10,000	12,653	10,000
Professional Svcs Other	29,000	20,882	20,000	20,000	9,314	15,000
	40,300	25,463	31,300	31,300	23,682	26,800
Administrative/Operations						
Employee Clothing	700	1,255	1,500	1,500	534	1,500
Employee Training	500	4,690	1,000	1,000	-	1,000
Employee Travel	200	-	200	200	-	200
Employee Per Diem	200	-	100	100	-	100
Communications	2,000	1,212	2,000	2,000	1,768	2,000
Memberships/Registrations	700	462	1,500	1,500	-	250
General Supplies	4,000	3,612	3,500	3,500	2,357	3,000
Signs Parts/Supplies	3,500	-	9,000	9,000	772	6,000
General Services	40,000	15,815	50,000	50,000	40,027	55,000
Utilities	3,700	3,882	4,000	4,000	5,069	5,600
Street Lights- Road	13,000	13,235	14,000	14,000	13,602	14,000
Building Maintenance	5,000	609	2,500	2,500	-	2,000
Equipment Maintenance	1,000	3,437	4,500	4,500	4,817	5,000
Road/Street Material	30,000	32,105	35,000	35,000	41,627	40,000
Dust Control	18,000	-	14,000	14,000	5,000	5,000
Culverts	5,000	-	8,000	8,000	-	2,000
Vehicle Repair & Maintenance	6,000	9,179	7,000	7,000	2,462	6,000
Repair - Heavy Equipment	20,000	9,129	15,000	15,000	21,724	18,000
Fuel	14,000	11,699	15,000	15,000	14,279	15,000
	167,500	110,321	187,800	187,800	154,036	181,650
Capital Outlays						
Capital Improvements - Building	12,000	-	15,000	15,000	-	15,000
Capital Improvements - Roads/Drainage	100,000	-	30,000	30,000	-	120,000
Capital Improvement - Drainage	90,000	-	90,000	90,000	-	-
CDOT PL Elem Sch Rd Improv	1,015,357	998,428	-	-	-	-
Capital Imp - Spruce Mtn Rd	247,000	-	1,499,996	102,935	102,935	1,402,000
Capital Imp - Sidewalk Design	218,000	75,950	181,000	39,200	39,200	190,050
Capital Equipment	-	-	10,000	10,000	24,629	-
	1,682,357	1,074,378	1,825,996	287,135	166,764	1,727,050

TOWN OF PALMER LAKE

GENERAL FUND

2026 Budget DRAFT

Description	Amended Budget	Unaudited December	Original Budget	Proposed Amended Budget	YTD Estimate Ending	Proposed Budget
	FY2024	FY2024	FY2025	FY2025	FY2025	FY2026
Total PW Dept - Roads Expenditures	2,225,055	1,453,361	2,338,475	799,614	613,117	2,258,071
Public Works Department - Parks Expenditures						
<u>Administrative/Operations</u>						
Employee Clothing	200	-	250	250	713	600
Employee Training	200	-	450	450	-	450
Memberships/Registrations	100	-	200	200	-	200
General Supplies	8,000	4,963	12,000	11,718	10,538	11,000
General Supplies - Pickleball Court	-	-	-	282	226	500
General Services	20,000	15,837	20,000	30,000	35,000	36,000
Utilities	4,600	5,440	5,600	5,600	7,906	8,000
Equipment Maintenance	1,000	268	1,000	1,000	270	1,000
Vehicle Repair	1,000	81	1,000	1,000	2,227	1,000
Fuel/Lubricants	3,500	1,232	4,000	4,000	2,364	2,200
Parking Kiosk Expenses	3,500	2,996	3,100	3,100	6,389	3,100
	42,100	30,817	47,600	57,600	65,632	64,050
<u>Capital Outlays</u>						
Capital Improvements	31,000	39,027	20,000	20,000	9,374	10,000
Capital Equipment	-	-	-	-	-	6,000
	31,000	39,027	20,000	20,000	9,374	16,000
Total PW Dept - Parks Expenditures	73,100	69,844	67,600	77,600	75,006	80,050

TOWN OF PALMER LAKE

GENERAL FUND

2026 Budget DRAFT

Description	Amended Budget FY2024	Unaudited December FY2024	Original Budget FY2025	Proposed Amended Budget FY2025	YTD Estimate Ending FY2025	Proposed Budget FY2026	
Total Departments Expenditures	4,984,373	4,392,054	5,977,692	5,079,241	4,734,956	6,337,930	
TOTAL REVENUE AND UNASSIGNED FUND BALANCE OVER (UNDER) EXPENDITURES	3,364,692	4,721,781	4,214,896	4,877,073	5,170,104	4,667,080	
TOTAL REVENUE OVER (UNDER) EXPENDITURES	(297,223)	1,059,866	(292,897)	155,292	448,323	(503,024)	
APPROPRIATE FROM UNASSIGNED FUND BALANCE	297,223	-	292,897	-	-	503,024	
FUND BAL - BEGIN OF YEAR	3,661,915	3,661,915	4,507,793	4,721,781	4,721,781	5,170,104	
FUND BAL - END OF YEAR**	\$ 3,364,692	\$ 4,721,781	\$ 4,214,896	\$ 4,877,073	\$ 5,170,104	\$ 4,667,080	
**3 month Operating Reserve as recommended by State of Colorado							
<i>\$775,497 in 2023</i>							
<i>\$1,098,014 in 2024 (unaudited)</i>							

TOWN OF PALMER LAKE

WATER OPERATING FUND

2026 Budget DRAFT

Description	Amended Budget FY2024	Unaudited December FY2024	Original Budget FY2025	Proposed Amended Budget FY2025	YTD Estimate Ending FY2025	Proposed Budget FY2026	
WATER FUND REVENUE							
Water Billing Revenue	\$ 1,375,000	\$ 1,381,020	\$ 1,438,257	\$ 1,250,000	\$ 1,286,055	\$ 1,109,736	
Water Improvement Fee	74,000	75,632	79,626	79,626	79,400	-	
Water Loan Revenue	216,000	216,634	217,596	217,596	217,682	-	
Water Tap Fees	72,000	73,057	75,090	37,545	30,036	-	
Water Meter/Parts	2,550	1,700	2,550	2,550	1,020	1,700	
Late Fees/Service Fees	16,000	19,909	15,000	15,000	19,441	16,000	
Water Interest	24,000	33,391	30,000	30,000	28,926	12,188	
Misc. Income	-	794	-	-	3,967	-	
American Rescue Plan	103,669	103,669	-	-	-	-	
PLES Upper Glenway Water Imprvmnt	287,697	290,699	-	-	-	-	
Water Grants	-	-	-	-	7,500	-	
Total Revenue	2,170,916	2,196,505	1,858,119	1,632,317	1,674,028	1,139,624	
Unassigned Fund Balance	1,304,220	1,304,220	1,443,847	1,553,576	1,553,576	1,495,575	
(Less) Restricted Fund Balance*	(216,571)	(216,571)	(216,571)	(229,263)	(229,263)	(324,632)	
Unrestricted Fund Balance	1,087,649	1,087,649	1,227,276	1,324,313	1,324,313	1,170,943	
Total Revenue and Unrestricted Fund Balance	3,258,565	3,284,154	3,085,395	2,956,630	2,998,341	2,310,567	
WATER FUND EXPENDITURES							
<u>Salaries and Benefits</u>							
Salaries/Wages, Full Time	373,082	322,451	392,126	392,126	400,663	342,503	
Salaries/Wages, Full Time-Water Apprent	-	7,500	-	-	-	-	
Salaries/Wages, Part Time	24,414	26,148	28,619	28,619	29,486	34,628	
Standby Pay	15,768	-	22,898	2,700	2,700	15,600	
Overtime	1,311	2,725	17,398	17,398	1,872	3,771	
Social Security ER	25,704	22,571	28,585	28,585	26,365	24,583	
Medicare ER	6,011	4,930	6,685	6,685	6,166	5,749	
FUTA	227	228	227	227	272	197	
Workers Comp Ins	12,703	12,430	7,971	7,971	9,888	5,842	
Retirement ER Match	17,185	2,482	11,529	11,529	2,236	18,204	
Health Ins ER-pd	39,780	10,656	34,030	34,030	17,926	36,520	
Dental Ins ER-pd	2,202	1,108	-	-	-	-	
Vision Ins ER-pd	348	175	-	-	-	-	
Life Ins ER-pd	1,014	1,007	1,071	1,071	1,008	1,135	
	519,749	414,411	551,139	530,941	498,582	488,734	

TOWN OF PALMER LAKE

WATER OPERATING FUND

2026 Budget DRAFT

Description	Amended Budget FY2024	Unaudited December FY2024	Original Budget FY2025	Proposed Amended Budget FY2025	YTD Estimate Ending FY2025	Proposed Budget FY2026	
Professional Services							
Professional Svcs- Acctg	30,000	22,803	27,000	27,000	27,000	28,000	
Professional Svcs IT/ Water Billing	62,000	59,004	75,500	75,500	63,062	75,500	
Professional Svcs- Legal	10,000	2,368	6,000	6,000	132	3,000	
Professional Svcs- Other	35,000	1,563	25,000	25,000	5,514	15,000	
	137,000	85,738	133,500	133,500	95,708	121,500	
Administrative/Operations							
Employee Clothing	1,000	960	1,000	1,000	1,122	1,000	
Employee Training	3,000	1,563	3,000	3,000	6,000	5,000	
Employee Travel	300	-	200	200	-	200	
Employee Per Diem	500	-	100	100	-	100	
Bank Fees/ Services	100	-	100	100	-	100	
Communications	3,000	2,140	2,800	2,800	2,506	2,800	
Insurance	42,900	39,653	51,600	51,600	51,600	58,200	
Membership/ Registrations	10,000	5,970	8,500	8,500	6,293	8,500	
General Supplies	1,000	1,198	2,500	2,500	2,286	3,000	
General Supplies- Treatment	50,000	49,457	55,000	55,000	41,960	115,000	
General Supplies - Distribution	8,000	40,187	30,000	30,000	14,665	15,000	
Water Meters/ Parts Replace	10,000	15,188	10,000	10,000	10,796	23,500	
General Services	39,000	1,559	12,000	12,000	5,419	8,000	
General Svc/Maint - Treatment	45,000	55,274	50,000	173,000	173,000	52,500	
General Svc/Maint - Distribution	40,000	30,085	40,000	40,000	13,618	35,000	
Utilities	135,000	120,336	120,000	120,000	115,489	130,000	
Equipment Maintenance	-	159	-	-	-	-	
Building Maintenance	5,000	24	3,500	3,500	-	3,500	
Vehicle Repair/ Maint	12,000	25,187	16,000	16,000	10,334	12,000	
Fuel	9,500	7,401	10,000	10,000	8,110	9,500	
Water Quality Tests	10,000	4,279	11,000	11,000	8,147	11,550	
Reservoirs / Dam Maintenance	13,000	16,284	16,000	16,000	14,927	16,000	
	438,300	416,904	443,300	566,300	486,272	510,450	
Capital Outlays							
Capital Improvement - Building	12,000	-	15,000	15,000	-	-	
Capital Improvement - Treatment	5,000	40,583	10,000	10,000	-	-	
Cap Imp - Treat - SWTP Instrumentation	-	-	-	26,000	29,000	-	
Capital Improvement - Distribution	150,000	150,499	185,000	207,432	400,000	-	
Capital Improvement (Dist) - PLES Uppe	522,326	489,211	-	-	-	-	
Capital Improvement - Shady Ln	183,000	-	180,000	-	-	-	
ARP - Expenses	103,669	103,669	-	-	-	-	
Capital Equipment	40,000	8,320	64,800	6,800	10,579	-	
Cap Equip - SWTP Instrumentation	-	-	-	-	-	-	
	1,015,995	792,282	454,800	265,232	439,579	-	
Debt Service							
CWRPDA 2009 Principal	92,695	92,695	94,558	94,558	94,558	-	
CWRPDA 2009 Interest	12,276	12,276	10,413	10,413	10,413	-	
CWRPDA 2018 Principal	50,829	50,829	51,850	51,850	51,850	-	
CWRPDA 2018 Interest	17,340	17,340	16,318	16,318	16,318	-	

TOWN OF PALMER LAKE

WATER OPERATING FUND

2026 Budget DRAFT

Description	Amended Budget FY2024	Unaudited December FY2024	Original Budget FY2025	Proposed Amended Budget FY2025	YTD Estimate Ending FY2025	Proposed Budget FY2026	
General Fund Loan- Principal	14,375	14,374	29,181	29,181	29,181	-	
General Fund Loan- Interest	10,000	10,000	9,567	9,567	9,567	-	
	197,515	197,514	211,887	211,887	211,887	-	
Other Uses							
Transfers to Other Funds	40,300	40,300	-	-	-	902,575	
	40,300	40,300	-	-	-	902,575	
Total Expenditures and Other Uses	2,348,859	1,947,149	1,794,626	1,707,860	1,732,029	2,023,259	
TOTAL REVENUE AND UNRESTRICTED FUND BALANCE OVER (UNDER) EXPENDITURES AND OTHER USES	909,706	1,337,005	1,290,769	1,248,771	1,266,312	287,308	
TOTAL REVENUE OVER (UNDER) EXPENDITURES AND OTHER USES	(177,943)	249,356	63,493	(75,543)	(58,001)	(883,636)	
APPROPRIATE FROM UNASSIGNED FUND BALANCE	177,943	-	-	75,543	-	883,636	
FUND BAL - BEGIN OF YEAR	1,304,220	1,304,220	1,443,847	1,553,576	1,553,576	1,495,575	
FUND BAL - END OF YEAR**	\$ 1,126,277	\$ 1,553,576	\$ 1,507,340	\$ 1,478,034	\$ 1,495,575	\$ 611,940	
<i>*3 month Operating Reserve (requirement moved to WCF) by CWR&PDA</i>							
<i>New WOF target is 45-day operating plus emergency reserve</i>							
<i>\$114,632 (2024-unaudited) plus \$210,000 = \$324,632</i>							

TOWN OF PALMER LAKE

WATER CAPITAL FUND

2026 Budget DRAFT

	Proposed Budget FY2026
Description	
WATER FUND REVENUE	
<u>New Revenue</u>	
Water Improvement Fee	\$ 61,994
Water Loan Revenue	468,452
Water Tap Fees	52,564
Water Interest	30,038
	613,047
<u>Other Financing Sources</u>	
Land/Equipment Sales	-
Transfers from Other Funds	902,575
	902,575
Total Revenue (New Revenue and Other Financing Sources)	1,515,623
Unassigned Fund Balance	-
(Less) Restricted Fund Balance	(229,263)
Unrestricted Fund Balance	(229,263)
	1,286,360
WATER CAPITAL FUND EXPENDITURES	
<u>Capital Outlays</u>	
Cap Imp - Bldg - Shop security fencing	15,000
Cap Imp - Bldg - WTP security fencing	30,000
Cap Imp - Treat - Coagulation System	125,000
Cap Imp - Dist - Low Zone Tank Rehab	300,000
Cap Equip - Treat - SWTP Instrumentation	26,000
	496,000
<u>Debt Service</u>	
CWRPDA 2009 Principal	96,459
CWRPDA 2009 Interest	8,512
CWRPDA 2018 Principal	52,892
CWRPDA 2018 Interest	15,276
General Fund Loan 2019- Principal	29,767
General Fund Loan 2019 - Interest	8,981
	211,887

TOWN OF PALMER LAKE

WATER CAPITAL FUND

2026 Budget DRAFT

	Proposed Budget FY2026
Description	
Total Expenditures and Other Uses	707,887
TOTAL REVENUE AND UNRESTRICTED FUND BALANCE OVER (UNDER) EXPENDITURES AND OTHER USES	578,472
TOTAL REVENUE OVER (UNDER) EXPENDITURES AND OTHER USES	807,735
APPROPRIATE FROM UNASSIGNED FUND BALANCE	-
FUND BALANCE - BEGIN OF YEAR	-
FUND BALANCE - END OF YEAR	\$ 807,735
*3 month Operating Reserve (requirement moved to WCF) by CWR&PDA	
\$216,571 per 2023 audit	
\$229,263 in 2024 (unaudited)	

TOWN OF PALMER LAKE

CONSERVATION TRUST FUND

2026 Budget DRAFT

		Original Budget FY2024	Unaudited December FY2024	Original Budget FY2025	YTD Estimate Ending FY2025	Proposed Budget FY2026
Description						
CTF REVENUE						
Interest		\$ 1,200	\$ 1,576	\$ 1,425	\$ 1,366	\$ 2,963
CTF Revenue		36,140	32,656	36,000	36,000	32,000
Total Revenue		37,340	34,232	37,425	37,366	34,963
Unassigned Fund Balance		50,561	59,044	87,992	79,157	88,010
Total Revenue and Unassigned Fund Balance		87,901	93,276	125,417	116,523	122,973
CTF EXPENDITURES						
<u>Salaries and Benefits</u>						
Salaries/Wages, Part Time		13,000	7,808	12,000	9,548	10,000
Social Security ER		806	484	744	592	620
Medicare ER		189	113	174	138	145
FUTA		21	42	42	42	42
Workers Comp Ins		364	205	336	208	280
		14,380	8,651	13,296	10,528	11,087
<u>Administrative/Operations</u>						
General Supplies		-	5,467	4,000	1,985	3,600
General Services		3,000	-	-	15,000	16,300
Fuels/Lubricants		-	-	-	1,000	1,000
		3,000	5,467	4,000	17,985	20,900
<u>Capital Outlays</u>						
Capital Improvement		19,000	-	10,000	-	43,000
		19,000	-	10,000	-	43,000

TOWN OF PALMER LAKE

CONSERVATION TRUST FUND

2026 Budget DRAFT

Description	Original Budget FY2024	Unaudited December FY2024	Original Budget FY2025	YTD Estimate Ending FY2025	Proposed Budget FY2026
Total Expenditures	36,380	14,119	27,296	28,513	74,987
TOTAL REVENUE AND UNASSIGNED FUND BALANCE OVER (UNDER) EXPENDITURES	51,522	79,157	98,121	88,010	47,986
TOTAL REVENUE OVER (UNDER) EXPENDITURES	961	20,113	10,129	8,853	(40,025)
APPROPRIATE FROM UNASSIGNED FUND BALANCE	-	-	-	-	40,025
FUND BALANCE - BEGIN OF YEAR	50,561	59,044	87,992	79,157	88,010
FUND BALANCE - END OF YEAR	\$ 51,522	\$ 79,157	\$ 98,121	\$ 88,010	\$ 47,986