

**TOWN OF PALMER LAKE, COLORADO**

**RESOLUTION NO. 08- 2026**

**A RESOLUTION AUTHORIZING MANAGEMENT OF GENERAL AND CONSERVATION TRUST FUNDS TO GENERATE INCREASED INTEREST INCOME FROM THE FUNDS**

**WHEREAS**, the Board of Trustees of the Town of Palmer Lake, Colorado, pursuant to Colorado statute and the Town of Palmer Lake Municipal Code, is vested with the authority of administering the affairs of the Town of Palmer Lake, Colorado; and

**WHEREAS**, Section 3.04.050 of the Town Code provides, in part, that the Board of Trustees may authorize the Town Treasurer, by written resolution, to invest any part of the Town's funds in securities authorized for such investment by state law; and

**WHEREAS**, Town Staff have recommended that transferring certain general and conservation trust funds from checking accounts to reserve accounts, which are state approved securities, will (1) increase interest income on such accounts and (2) better align restricted and committed funds; and

**WHEREAS**, the recommended transfers are reflected in Exhibit A General Fund and Conservation Trust Fund Accounts, attached; and

**WHEREAS**, the Board of Trustees has reviewed the proposed transfers and agrees with the recommendations of Staff.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF PALMER LAKE, COLORADO AS FOLLOWS:**

1. The Town Treasurer is hereby authorized and directed to transfer funds as indicated on Exhibit A, attached.
2. The Town Treasurer is further authorized and directed to transfer funds from the accounts identified in Exhibit A back to the Town's General Fund Operating account as needed to cover expenses of the Town that were approved by the Board of Trustees' adoption of Ordinance 7-2025 on December 12, 2025.
3. Severability. If any article, section, paragraph, sentence, clause, or phrase of this Resolution is held to be unconstitutional or invalid for any reason such decision shall not affect the validity or constitutionality of the remaining portions of this Resolution. The Board of Trustees hereby declares that it would have passed this resolution and each part or parts thereof irrespective of the fact that any one part or parts be declared unconstitutional or invalid.
4. Repeal. Existing resolutions or parts of resolutions covering the same matters embraced in this Resolution are hereby repealed and all resolutions or parts of resolutions inconsistent with the provisions of this Resolution are hereby repealed.

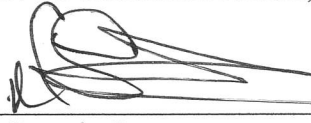
**INTRODUCED AND PASSED AT A REGULAR MEETING OF THE BOARD OF TRUSTEES OF THE TOWN OF PALMER LAKE ON THIS 8<sup>TH</sup> DAY OF JANUARY 2026.**

ATTEST:



Erica N. Romero  
Town Clerk

TOWN OF PALMER LAKE, COLORADO

BY: 

Dennis Stern  
Mayor



**\* OPERATING ACCOUNT TARGET BALANCE  
CALCULATION**

**PROOF OF ACCOUNTS TOTALS**

GF 3 mo operating exp, 2024 actuals, unaudited	1,060,794
WF 3 mo operating exp, 2024 actuals, unaudited	229,263
*3 mo 2024 op plus 2026 approved capital outlays	1,290,057

Total of ALL GF accounts before transfers	4,856,838
Total of CTF account before transfers	31,852
<b>Total of GF + CTF accounts before transfers</b>	<b>4,888,690</b>

Total of ALL GF accounts after transfers	4,800,680
Total of CTF account after transfers	88,010
<b>Total of GF + CTF accounts after transfers</b>	<b>4,888,690</b>

**CALCULATION OF EXPECTED ADDITIONAL INTEREST  
INCOME**

Total in GF COLOTRUST before transfers	1,727,472
Total in GF COLOTRUST after transfers	3,510,623
difference = additional GF funds earning interest	1,783,151
<b>ADDITIONAL GF INTEREST INCOME EXPECTED IN 2026 (3.75% APY)</b>	<b>\$ 66,868</b>

<b>ADDITIONAL CTF INTEREST INCOME EXPECTED IN 2026 (3.75% APY)</b>	<b>\$ 2,106</b>
--	-----------------