TOWN OF PALMER LAKE

GENERAL FUND

2025 Budget

Description	Final Budget FY2023	Audited Actual FY2023	Original Budget FY2024	Amended Budget FY2024	YTD Estimate Ending FY2024	Proposed Budget FY2025
GENERAL FUND REVENUE						
Taxes						
Property Tax - General	$ 503,417	$ 503,277	$ 619,337	$ 658,809	658,809	$ 657,668
Property Tax - Fire	447,960	446,302	551,110	586,234	586,234	585,218
Specific Ownership Tax	108,000	110,810	110,000	110,000	121,641	108,000
Motor Vehicle Registration	-	-	-	-	-	11,000
Highway Users Tax	100,000	103,640	90,000	90,000	107,861	103,000
El Paso Co Road & Bridge Tax	6,000	7,352	7,000	7,000	9,000	9,000
Use Tax - Building Materials	40,000	32,593	36,000	36,000	8,697	30,000
Sales/Use/Excise Tax - All Other	2,465,000	1,691,966	1,388,000	1,388,000	2,091,844	2,076,000
	3,670,377	2,895,940	2,801,447	2,876,043	3,584,086	3,579,885
Fees and Licenses						
Franchise Fee - Comcast	38,000	16,981	25,000	25,000	17,996	25,000
Franchise Fee - CORE (IREA)	50,000	60,127	47,000	47,000	37,190	60,000
Franchise Fee - Black Hills	50,000	53,942	74,000	74,000	40,470	55,000
Franchise Fee - Other	35	2,894	25	25	1,210	2,000
Administration Fees	-	175	-	-	-	-
Fees/Permits/Zoning/Subdivisions	40,000	34,182	45,000	45,000	55,531	60,000
Impact Fees - Drainage	7,200	14,959	20,000	20,000	834	15,000
Business Licenses	30,000	24,484	25,000	25,000	22,961	20,000
Lodging Fees	40,000	58,927	45,000	45,000	42,647	40,000
Liquor/MJ License Fees	6,200	6,424	10,000	10,000	12,468	11,725
	261,435	273,095	291,025	291,025	231,307	288,725
Fines						
Citation Fines/Court Fees	70,000	45,279	45,000	45,000	44,969	40,000
Citation Fines/Court Fees - STEP*	20,000	40,461	20,000	20,000	20,478	20,000
	90,000	85,740	65,000	65,000	65,447	60,000
Interest						
Savings/Interest	3,000	-	-	-	-	-
Interest - Savings/Reserve	10,000	82,274	70,000	70,000	88,732	76,000
Interest - Water Loan	30,000	10,000	10,000	10,000	10,000	9,567
	43,000	92,274	80,000	80,000	98,732	85,567
Departmental						
Library Revenue	5,000	-	-	-	-	-
Admin Revenue	-	5,275	5,000	5,000	4,256	4,500
Police Revenue*	4,500	9,776	10,000	10,000	12,786	11,000
Fire Revenue	-	6,985	5,000	5,000	2,074	5,000
Roads Revenue	-	791	-	-	-	-
Parks Revenue*	40,000	46,202	45,000	45,000	54,000	50,000
	49,500	69,029	65,000	65,000	73,116	70,500
Grants and Donations*						
Admin Grants	-	-	25,000	25,000	17,577	18,050
Co State Hist Soc Town Hall ADA Door	42,000	-	-	-	-	-
PD Grants	5,000	15,300	199,000	199,000	98,877	165,156
Fire Grants	-	49,261	-	-	-	-
Roads Grants	-	-	354,311	354,311	37,000	1,317,311

TOWN OF PALMER LAKE

GENERAL FUND

2025 Budget

	Final Budget FY2023	Audited Actual FY2023	Original Budget FY2024	Amended Budget FY2024	YTD Estimate Ending FY2024	Proposed Budget FY2025
CDOT PL Elem Sch Rd Improv	145,682	52,075	807,648	621,471	621,471	-
CDOT Overlay Maint.	200,000	200,000	-	-	-	-
Parks Grants	2,500	2,340	-	-	-	-
Admin Donations	-	-	-	-	104	-
PD Donations	-	5,501	-	-	-	-
Fire Donations	-	570	-	-	225	-
Roads Donations	-	-	-	-	-	-
Parks Donations	-	5,375	-	-	16,010	12,000
	395,182	330,422	1,385,959	1,199,782	791,264	1,512,517
Miscellaneous						
FPPA Matching Funds (DOLA VFP)	17,100	-	-	-	-	-
Land/Building Rent	20,000	33,806	30,000	30,000	26,340	37,600
Fire Deployment Reimbursement*	80,000	73,081	40,000	40,000	33,998	50,000
Land/Equipment Sales	-	19,000	-	-	6,790	-
Miscellaneous Income	100	8,746	-	-	170	-
Insurance Income	-	2,366	-	-	-	-
	117,200	136,999	70,000	70,000	67,297	87,600
Other Financing Sources						
Transfers from Other Funds	-	-	-	40,300	40,300	-
	-	-	-	40,300	40,300	-
Total Revenue (New Revenue and Other Financing Sources)	**4,626,694**	**3,883,499**	**4,758,431**	**4,687,150**	**4,951,550**	**5,684,794**
Unassigned Fund Balance	-	2,880,403	3,276,067	3,661,915	3,661,915	4,507,793
Total Revenue and Unassigned Fund Balance	**4,626,694**	**6,763,902**	**8,034,498**	**8,349,065**	**8,613,465**	**10,192,588**
GENERAL FUND EXPENDITURES						
Administration						
Salaries and Benefits						
Salaries/Wages, Full Time	163,930	64,184	105,900	105,900	65,565	115,287
Salaries/Wages, Part Time	56,709	99,952	96,486	96,486	92,216	139,172
Salaries/Wages, PT Sick	1,890	1,548	-	-	-	-
Overtime	-	184	496	496	-	6,234
Social Security ER	13,797	9,528	12,579	12,579	9,265	16,163
Medicare ER	3,227	2,228	2,942	2,942	2,167	3,780
FUTA	239	203	210	210	231	252
Workers Comp Ins	8,683	4,082	2,759	2,759	3,511	610
Retirement ER Match	6,557	6,012	5,928	5,928	8,493	6,182
Health Ins ER- pd	19,374	6,092	17,940	17,940	12,417	19,090
Dental Ins ER- pd	-	-	993	993	687	-
Vision Ins ER- pd	-	-	157	157	109	-
Life Ins ER- pd	590	344	483	483	349	483
	274,996	194,357	246,873	246,873	195,010	307,253
Professional Services						
Professional Svcs-Accounting	22,275	86,728	70,000	70,000	58,462	63,000
Professional Svcs-IT	63,200	25,902	33,000	33,000	34,940	64,700

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Professional Svcs-Legal/OJW	60,000	59,044	60,000	60,000	103,706	95,000
Professional Svcs-Other	160,000	81,102	210,000	210,000	108,000	150,000
	305,475	252,776	373,000	373,000	305,108	372,700
Administrative/Operations						
Employee Clothing	800	-	500	500	-	800
Employee/BOT/PC Training	6,900	1,810	5,000	5,000	4,682	8,000
Employee/BOT/PC Travel	6,000	277	3,000	3,000	412	1,000
Employee/BOT/PC Per Diem	5,000	1,240	2,000	2,000	-	200
Advertising	2,000	1,175	2,000	2,000	1,320	2,000
Bank Fees/Services	700	66	200	200	11	100
Communications	28,000	26,800	1,800	1,800	4,967	6,400
County Treasurer Fees	18,000	9,523	13,000	13,000	14,649	12,000
Election Expense	15,000	-	12,000	12,000	1,683	12,000
Insurance	106,000	114,859	100,100	100,100	112,799	120,400
Legal Notices/Recordings	5,000	2,785	5,000	5,000	2,103	3,000
Memberships/Registrations	12,000	13,741	14,000	14,000	10,626	13,500
Postage	1,000	1,492	1,300	1,300	1,318	2,400
Economic Development	13,000	1,255	5,000	5,000	-	1,500
General Supplies	20,000	15,023	15,236	15,236	11,054	15,000
General Supplies- Elephant Rock	-	-	-	-	-	-
General Services	47,807	33,274	27,500	27,500	20,954	24,500
General Service- Elephant Rock	-	631	100,000	100,000	195,000	1,000
Utilities	14,500	11,314	19,000	19,000	18,418	18,000
Utilities- Elephant Rock	-	3,372	1,000	1,000	10,903	12,000
Utilities- Electric	6,600	6,048	-	-	-	-
Utilities- Electric Elephant Rock	-	3,228	-	-	-	-
Utilities- Water	7,400	8,583	-	-	-	-
Utilities Water- Elephant Rock	-	1,013	-	-	-	-
Utilities- Sanitation	3,100	4,249	-	-	-	-
Utilities- Sanitation Elephant Rock	-	405	-	-	-	-
Building Maintenance	6,050	-	5,000	5,000	7,000	5,000
Equipment Maintenance	1,000	-	-	-	-	-
Miscellaneous Expense	-	776	-	-	-	-
Vehicle Repair & Maintenance	-	-	-	-	1,834	1,500
Fuel	500	213	300	300	146	400
	326,357	263,152	332,936	332,936	419,879	260,700
Capital Outlays						
CO State Hist Soc Town Hall ADA Door	42,000	-	-	-	-	-
Capital Improvement	220,000	59,529	-	-	12,000	15,000
Capital Improvement- Town Hall	32,960	-	10,000	10,000	-	-
Capital Equipment	6,000	-	-	-	-	11,200
	300,960	59,529	10,000	10,000	12,000	26,200
Total Administration Expenditures	**1,207,788**	**769,814**	**962,809**	**962,809**	**931,997**	**966,853**
Police Department						
Salaries and Benefits						
Salaries/Wages, Full Time	426,105	373,204	400,710	400,710	375,927	701,828
Salaries/Wages, Part Time	159,455	114,860	113,104	113,104	129,131	139,994
Salaries/Wages, PT Sick	5,315	937	-	-	-	-

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GENERAL FUND

2025 Budget

	Final Budget FY2023	Audited Actual FY2023	Original Budget FY2024	Amended Budget FY2024	YTD Estimate Ending FY2024	Proposed Budget FY2025
Salaries/Wages, STEP	5,000	19,970	10,000	10,000	7,392	10,000
Salaries/Wages, Extra Duty	5,000	9,505	8,000	8,000	7,320	8,000
Overtime	2,049	413	1,798	1,798	1,007	29,464
Social Security ER	11,570	9,807	8,612	8,612	9,616	12,056
Medicare ER	8,597	7,405	7,476	7,476	7,164	12,895
FUTA	512	472	512	512	564	554
Worker Comp Ins	34,876	20,193	19,985	19,985	23,688	21,675
Retirement ER Match	17,044	7,224	17,030	17,030	7,052	21,154
FPPA	38,599	31,155	37,671	37,671	31,300	71,067
FPPA D&D	13,814	11,150	13,562	13,562	11,268	25,719
Health Insurance	51,664	16,449	32,760	32,760	23,036	68,060
Dental Ins ER- pd	-	-	1,813	1,813	1,511	-
Vision Ins ER- pd	-	-	287	287	239	-
Life Ins ER- pd	1,572	1,320	1,302	1,302	1,300	2,142
	781,175	624,064	674,622	674,622	637,516	1,124,609
Professional Services						
Professional Svcs-IT	-	5,093	16,200	16,200	16,500	18,300
Professional Svcs-Other	-	-	96,400	96,400	9,328	96,100
	-	5,093	112,600	112,600	25,828	114,400
Administrative/Operations						
Employee Clothing	7,077	3,895	4,120	4,120	2,442	7,700
Employee Training	5,300	2,280	3,000	3,000	8,114	24,534
Employee Travel	4,160	179	3,400	3,400	3,511	3,100
Employee Per Diem	2,560	162	1,000	1,000	170	500
Subject Testing	1,000	-	1,000	1,000	475	5,000
Communications	8,400	6,050	20,525	20,525	12,763	22,175
Memberships/Registrations	3,940	12,136	13,000	13,000	14,887	13,000
Postage	-	-	-	-	-	-
General Supplies	12,292	8,652	10,000	10,000	28,967	40,000
General Services	6,500	1,686	3,000	3,000	11,860	9,000
Utilities	-	-	3,800	3,800	3,922	5,000
Building Maintenance	8,600	-	1,000	1,000	3,500	10,000
Equipment Maintenance	2,280	-	-	-	540	3,000
Repair & Maintenance	-	2,951	-	-	-	-
Miscellaneous Expense	-	-	-	-	-	-
STEP Expenditures	-	2,613	-	-	-	-
Vehicle Repair & Maintenance	6,863	6,502	5,000	5,000	18,522	21,000
Fuel	28,000	17,067	18,000	18,000	15,154	20,000
Police Donations/ Grant Expense	5,000	7,271	-	-	-	-
	101,972	71,444	86,845	86,845	124,828	184,009
Capital Outlays						
Capital Improvement	-	-	5,000	5,000	-	7,000
Capital Equipment	25,428	-	75,000	75,000	95,141	5,000
	25,428	-	80,000	80,000	95,141	12,000
Total Police Department Expenditures	**908,574**	**700,601**	**954,067**	**954,067**	**883,313**	**1,435,018**
Fire Department						
Salaries and Benefits						
Salaries/Wages, Full Time	468,605	308,487	374,124	374,124	347,740	615,003

TOWN OF PALMER LAKE

GENERAL FUND

2025 Budget

	Final Budget FY2023	Audited Actual FY2023	Original Budget FY2024	Amended Budget FY2024	YTD Estimate Ending FY2024	Proposed Budget FY2025
Salaries/Wages, Part Time	100,930	53,817	62,612	62,612	45,834	59,174
Salaries/Wages, PT Sick	3,364	-	-	-	-	
Overtime	44,805	33,525	31,909	31,909	52,253	85,087
Fire Deployment	50,000	32,991	20,000	20,000	39,522	25,000
Social Security ER	7,694	6,212	5,370	5,370	4,875	8,232
Medicare ER	8,957	5,982	6,795	6,795	6,731	11,372
FUTA	638	438	344	344	468	470
Workers Comp Ins	45,203	19,199	21,903	21,903	27,196	24,405
Retirement ER Match	20,536	4,298	17,256	17,256	5,209	17,972
FPPA ER	46,893	26,541	38,203	38,203	35,480	68,407
FPPA D&D	16,783	9,499	13,753	13,753	12,773	24,757
FPPA Volunteer Pension Fund	-	3,808	2,519	2,519	2,519	2,519
Health Ins ER- pd	51,664	14,524	32,760	32,760	28,344	55,610
Dental Ins ER- pd	-	-	1,813	1,813	3,947	-
Vision Ins ER- pd	-	-	287	287	522	-
Life Ins ER- pd	1,572	889	1,092	1,092	1,231	1,512
	867,644	520,210	630,741	630,741	614,644	999,520
Professional Services						
Professional Svcs-IT	-	4,003	10,000	10,000	14,447	17,700
	-	4,003	10,000	10,000	14,447	17,700
Administrative/Operations						
Employee Clothing	6,703	3,360	5,000	5,000	1,949	12,000
Employee Training	17,473	7,319	10,000	10,000	6,515	12,000
Employee Travel	4,000	-	2,000	2,000	567	1,000
Employee Per Diem	3,500	43	2,000	2,000	76	200
Communications	17,000	7,432	17,200	17,200	7,202	11,325
Memberships/Registrations	980	2,819	400	400	222	400
General Supplies	17,500	19,671	15,000	15,000	3,496	11,100
Medical Equip/Supplies	5,000	1,937	2,500	2,500	4,533	5,000
General Services	31,764	6,300	16,000	16,000	18,706	12,000
Utilities	-	-	4,500	4,500	6,225	7,000
Building Maintenance	-	40	3,000	3,000	4,170	7,500
Equipment Maintenance	7,000	2,060	5,000	5,000	2,057	3,000
Repair & Maintenance - Building	4,500	-	-	-	-	-
Fire Deployment Expenses	-	19,917	10,000	10,000	16,000	12,500
Vehicle Licenses/Fees	2,000	-	-	-	-	-
Vehicle Repair & Maintenance	20,000	27,695	25,000	25,000	27,065	30,000
Fuel	15,000	10,367	11,000	11,000	15,689	12,500
	152,420	108,960	128,600	128,600	114,473	137,525
Capital Outlays						
Capital Improvements	-	-	-	-	-	-
Capital Equipment	137,000	-	-	-	42,174	15,000
	137,000	-	-	-	42,174	15,000
Total Fire Department Expenditures	**1,157,064**	**633,173**	**769,341**	**769,341**	**785,738**	**1,169,745**
Public Works Department - Roads						
Salaries and Benefits						
Salaries/Wages, Full Time	179,954	147,145	206,389	206,389	151,855	203,360
Salaries/Wages, Part Time	58,826	37,152	55,574	55,574	28,096	23,623

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GENERAL FUND

2025 Budget

	Final Budget FY2023	Audited Actual FY2023	Original Budget FY2024	Amended Budget FY2024	YTD Estimate Ending FY2024	Proposed Budget FY2025
Salaries/Wages, PT Sick	1,961	171	-	-	-	-
Overtime	836	1,153	917	917	905	7,944
Social Security ER	14,978	11,240	16,299	16,299	10,849	14,565
Medicare ER	3,503	2,629	3,812	3,812	2,537	3,406
FUTA	260	236	260	260	231	218
Workers Comp Ins	23,977	14,300	15,537	15,537	18,180	7,713
Retirement ER Match	7,232	3,356	8,810	8,810	658	5,317
Health Insurance ER	22,962	3,377	24,960	24,960	16,659	26,560
Dental Ins ER- pd	-	-	1,382	1,382	993	-
Vision Ins ER- pd	-	-	287	287	188	-
Life Ins ER - pd	699	480	672	672	479	672
	315,186	221,239	334,898	334,898	231,630	293,379
Professional Services						
Professional Svcs-IT	-	-	1,300	1,300	1,167	1,300
Professional Services - MS4	-	-	10,000	10,000	3,375	10,000
Professional Svcs Other	10,000	12,581	29,000	29,000	19,500	20,000
Professional Svcs-Other-M4	10,000	-	-	-	-	-
Professional Svcs-Other-Engineering	10,000	7,138	-	-	-	-
	30,000	19,719	40,300	40,300	24,042	31,300
Administrative/Operations						
Employee Clothing	750	1,138	700	700	1,507	1,500
Employee Training	811	-	500	500	5,628	1,000
Employee Travel	250	-	200	200	-	200
Employee Per Diem	200	-	200	200	-	100
Communications	-	-	2,000	2,000	1,277	2,000
Memberships/Registrations	750	519	700	700	554	1,500
General Supplies	4,000	3,134	4,000	4,000	2,593	3,500
Signs Parts/Supplies	5,000	2,627	3,500	3,500	-	9,000
General Services	35,900	45,156	40,000	40,000	17,408	50,000
Utilities	-	3,346	3,700	3,700	3,810	4,000
Street Lights- Road	13,200	7,550	13,000	13,000	13,215	14,000
Building Maintenance	6,000	2,699	5,000	5,000	730	2,500
Equipment Maintenance	-	381	1,000	1,000	4,125	4,500
Road/Street Material	35,000	25,843	30,000	30,000	38,046	35,000
Dust Control	18,000	13,807	18,000	18,000	-	14,000
Culverts	5,000	5,044	5,000	5,000	-	8,000
Vehicle Repair & Maintenance	4,000	5,766	6,000	6,000	9,416	7,000
Repair - Heavy Equipment	20,000	5,576	20,000	20,000	10,358	15,000
Fuel	18,000	11,745	14,000	14,000	13,886	15,000
	166,861	134,331	167,500	167,500	122,555	187,800
Capital Outlays						
Capital Improvements - Building	-	-	12,000	12,000	-	15,000
Capital Improvements - Roads	463,014	159,791	100,000	100,000	-	30,000
Capital Improvement - Drainage	90,000	-	90,000	90,000	-	90,000
CDOT Overlay Maint.	200,000	244,842	-	-	-	-
CDOT PL Elem Sch Rd Improv	145,682	99,700	1,006,580	1,015,357	1,015,357	-
Capital Imp - Spruce Mtn Rd	-	-	247,000	247,000	-	1,499,996
Capital Imp - Sidewalk Design	-	2,207	218,000	218,000	37,000	181,000
Capital Equipment	37,000	5,700	-	-	-	10,000
	935,696	512,240	1,673,580	1,682,357	1,052,357	1,825,996

TOWN OF PALMER LAKE

GENERAL FUND

2025 Budget

	Final Budget FY2023	Audited Actual FY2023	Original Budget FY2024	Amended Budget FY2024	YTD Estimate Ending FY2024	Proposed Budget FY2025
Total PW Dept - Roads Expenditures	**1,447,743**	**887,529**	**2,216,278**	**2,225,055**	**1,430,584**	**2,338,475**
Public Works Department - Parks Expenditures						
Administrative/Operations						
Employee Clothing	200	223	200	200	-	250
Employee Training	250	-	200	200	-	450
Memberships/Registrations	100	-	100	100	-	200
Parks Committee	1,000	-	-	-	-	-
General Supplies	7,090	12,392	8,000	8,000	9,148	12,000
General Services	14,800	19,165	20,000	20,000	14,693	20,000
Utilities	-	-	4,600	4,600	5,265	5,600
Equipment Maintenance	1,000	417	1,000	1,000	322	1,000
Vehicle Repair	1,000	460	1,000	1,000	-	1,000
Fuel/Lubricants	1,600	2,438	3,500	3,500	1,478	4,000
Parks Committee (donations)	2,500	-	-	-	-	-
Parking Kiosk Expenses	-	3,707	3,500	3,500	3,134	3,100
	29,540	38,802	42,100	42,100	34,040	47,600
Capital Outlays						
Capital Improvements	-	48,468	31,000	31,000	40,000	20,000
Capital Equipment	56,125	23,600	-	-	-	-
	56,125	72,068	31,000	31,000	40,000	20,000
Total PW Dept - Parks Expenditures	**85,665**	**110,870**	**73,100**	**73,100**	**74,040**	**67,600**
Total Departments Expenditures	**3,599,046**	**2,332,173**	**4,012,787**	**4,021,564**	**3,173,674**	**5,010,838**
Total Admin and Dept Expenditures	**4,806,833**	**3,101,987**	**4,975,596**	**4,984,373**	**4,105,671**	**5,977,692**
TOTAL REVENUE AND UNASSIGNED FUND BALANCE OVER (UNDER) EXPENDITURES	**(180,139)**	**3,661,915**	**3,058,902**	**3,364,692**	**4,507,793**	**4,214,896**
TOTAL REVENUE OVER (UNDER) EXPENDITURES	**(180,139)**	**781,512**	**(217,165)**	**(297,223)**	**845,878**	**(292,897)**
APPROPRIATE FROM UNASSIGNED FUND BALANCE	**-**	**-**	**217,165**	**297,223**	**-**	**292,897**
FUND BALANCE - BEG OF YEAR	**2,749,080**	**2,880,403**	**3,276,067**	**3,661,915**	**3,661,915**	**4,507,793**
FUND BALANCE - END OF YEAR**	**$ 2,568,941**	**$ 3,661,915**	**$ 3,058,902**	**$ 3,364,692**	**$ 4,507,793**	**$ 4,214,896**

3 month Operating Reserve as recommended by State of Colorado
$775,497 in 2023

*These revenues are restricted internally or externally, in full or in part.

TOWN OF PALMER LAKE

WATER FUND

2025 Budget

Description	Final Budget FY2023	Audited Actual FY2023	Original Budget FY2024	Amended Budget FY2024	YTD Estimate Ending FY2024	Proposed Budget FY2025
WATER FUND REVENUE						
Water Billing Revenue	$ 940,000	$ 1,056,274	$ 1,375,000	$ 1,375,000	$ 1,410,660	$ 1,438,257
Water Improvement Fee	55,000	60,919	74,000	74,000	75,600	79,626
Water Loan Revenue	216,000	215,962	216,000	216,000	216,548	217,596
Water Tap Fees	100,000	81,332	72,000	72,000	19,850	75,090
Water Meter/ Parts	3,000	3,330	2,550	2,550	-	2,550
Late Fees/ Service Fees	14,000	19,722	16,000	16,000	20,291	15,000
Water Reserve/Savings Interest	7,000	31,205	24,000	24,000	33,888	30,000
Water Revenue Interest	7,000	-	-	-	-	-
Misc. Income	200	1,555	-	-	954	-
Water Dept. Misc. Revenue / TANK	10,000	-	-	-	-	-
American Rescue Plan	259,238	232,054	117,390	103,669	103,669	-
PLES Upper Glenway Water Improvement	-	-	101,520	287,697	287,697	-
Water Grants	-	-	-	-	7,500	-
Total Revenue	**1,611,438**	**1,702,353**	**1,998,460**	**2,170,916**	**2,176,656**	**1,858,119**
Unassigned Fund Balance	-	958,494	1,173,080	1,304,220	1,304,220	1,443,847
(Less) Restricted Fund Balance	-	(216,571)	(279,820)	(216,571)	(216,571)	(216,571)
Unrestricted Fund Balance	-	741,923	893,260	1,087,649	1,087,649	1,227,276
Total Revenue and Unrestricted Fund Balance	**1,611,438**	**2,444,276**	**2,891,720**	**3,258,565**	**3,264,305**	**3,085,395**
WATER FUND EXPENDITURES						
Salaries and Benefits						
Salaries/Wages, Full Time	423,291	302,129	373,082	373,082	334,523	392,126
Salaries/Wages, Part Time	-	23,907	24,414	24,414	24,943	28,619
Salaries/Wages, PT Sick	-	27	-	-	-	-
On-call Pay	15,308	22	15,768	15,768	-	22,898
Overtime	1,482	539	1,311	1,311	3,106	17,398
Social Security ER	27,285	19,842	25,704	25,704	23,090	28,585
Medicare ER	6,381	4,640	6,011	6,011	5,172	6,685
FUTA	239	210	227	227	274	227
Workers Comp Ins	29,172	16,960	12,703	12,703	14,916	7,971
Retirement ER Match	17,603	2,990	17,185	17,185	2,978	11,529
Health Ins ER- pd	40,900	9,122	39,780	39,780	12,515	34,030
Dental Ins ER- pd	-	-	2,202	2,202	1,170	-
Vision Ins ER- pd	-	-	348	348	185	-
Life Ins ER- pd	1,245	892	1,014	1,014	1,042	1,071
	562,906	**381,280**	**519,749**	**519,749**	**423,912**	**551,139**
Professional Services						
Professional Svcs- Acctg	45,225	37,541	30,000	30,000	23,363	27,000
Professional Svcs IT/ Water Billing	78,000	63,330	62,000	62,000	60,466	75,500
Professional Svcs- Legal	20,000	5,177	10,000	10,000	2,842	6,000
Professional Svcs- Other	40,000	19,011	35,000	35,000	1,876	25,000
	183,225	**125,059**	**137,000**	**137,000**	**88,546**	**133,500**
Administrative/Operations						

TOWN OF PALMER LAKE

WATER FUND

2025 Budget

	Final Budget FY2023	Audited Actual FY2023	Original Budget FY2024	Amended Budget FY2024	YTD Estimate Ending FY2024	Proposed Budget FY2025
Employee Clothing	1,000	568	1,000	1,000	912	1,000
Employee Training	4,500	-	3,000	3,000	1,506	3,000
Employee Travel	6,000	91	300	300	-	200
Employee Per Diem	3,000	-	500	500	-	100
Bank Fees/ Services	100	-	100	100	-	100
Communications	3,100	4,334	3,000	3,000	2,141	2,800
Insurance	13,400	14,775	42,900	42,900	47,584	51,600
Publication / Legal Notices	500	-			-	-
Membership/ Registrations	10,000	8,201	10,000	10,000	7,104	8,500
Misc. Expenses	800	-	-	-	-	-
General Supplies	-	-	1,000	1,000	1,343	2,500
General Supplies- Treatment	49,000	47,888	50,000	50,000	47,639	55,000
General Supplies - Distribution	3,000	8,925	8,000	8,000	50,481	30,000
Water Meters/ Parts Replace	2,000	1,053	10,000	10,000	11,268	10,000
General Services	27,870	11,907	39,000	39,000	1,615	12,000
General Svc/Maint - Treatment	22,000	58,024	45,000	45,000	43,560	50,000
General Svc/Maint - Distribution	22,000	42,622	40,000	40,000	26,696	40,000
Utilities	83,000	70,585	135,000	135,000	117,188	120,000
Utilities - Natural Gas	18,400	2,266	-	-	-	-
Utilities- Water	12,500	19,554	-	-	-	-
Utilities- Sanitation	16,400	14,898	-	-	-	-
Utilities- Sanitation	45,000	-	-	-	-	-
Equipment Maintenance	19,539	-	-	-	-	-
Water Meters / Repairs	3,000	-	-	-	-	-
Building Maintenance	2,000	5,586	5,000	5,000	29	3,500
Vehicle Repair/ Maint	8,000	15,616	12,000	12,000	29,906	16,000
Fuel	10,000	9,421	9,500	9,500	7,469	10,000
Water Quality Tests	23,731	10,626	10,000	10,000	5,135	11,000
Reservoirs / Dam Maintenance	13,000	13,002	13,000	13,000	19,330	16,000
	422,840	**359,942**	**438,300**	**438,300**	**420,905**	**443,300**
Capital Outlays						
Capital Improvement - Building	262,541	-	12,000	12,000	-	15,000
Capital Improvement - Treatment	-	43,985	5,000	5,000	48,699	10,000
Capital Improvement - Distribution	-	-	150,000	150,000	180,599	185,000
Capital Improvement (Dist) - PLES Upper Glenw	-	-	141,900	522,326	522,326	-
Capital Improvement - Shady Ln	-	-	183,000	183,000	-	180,000
ARP - Expenses	-	232,054	117,390	103,669	103,669	-
Capital- CL2	33,984	-	-	-	-	-
Capital Equipment	92,000	14,560	40,000	40,000	10,560	64,800
	388,525	**290,599**	**649,290**	**1,015,995**	**865,853**	**454,800**
Debt Service						
CWRPDA 2009 Principal	89,078	90,869	101,229	92,695	92,695	94,558
CWRPDA 2009 Interest	15,983	13,700	13,406	12,276	12,276	10,413
CWRPDA 2018 Principal	48,845	49,827	50,829	50,829	50,829	51,850
CWRPDA 2018 Interest	19,323	18,175	17,340	17,340	17,340	16,318
General Fund Loan- Principal	-	-	14,375	14,375	14,374	29,181
General Fund Loan- Interest	10,000	10,000	10,000	10,000	10,000	9,567
	183,229	**182,571**	**207,179**	**197,515**	**197,513**	**211,887**
Other Uses						
Transfers to Other Funds	-	-	-	40,300	40,300	-

TOWN OF PALMER LAKE

WATER FUND

2025 Budget

	Final Budget FY2023	Audited Actual FY2023	Original Budget FY2024	Amended Budget FY2024	YTD Estimate Ending FY2024	Proposed Budget FY2025
	-	-	-	40,300	40,300	-
Total Expenditures and Other Uses	**1,740,725**	**1,339,451**	**1,951,518**	**2,348,859**	**2,037,030**	**1,794,627**
TOTAL REVENUE AND UNRESTRICTED FUND BALANCE OVER (UNDER) EXPENDITURES AND OTHER USES	**(129,287)**	**1,104,825**	**940,201**	**909,706**	**1,227,276**	**1,290,768**
TOTAL REVENUE OVER (UNDER) EXPENDITURES AND OTHER USES	**(129,287)**	**362,902**	**46,942**	**(177,943)**	**139,627**	**63,492**
APPROPRIATE FROM UNASSIGNED FUND BALANCE	**129,287**	**-**	**-**	**177,943**	**-**	**-**
FUND BALANCE - BEG OF YEAR	**958,494**	**941,318**	**1,173,080**	**1,304,220**	**1,304,220**	**1,443,847**
FUND BALANCE - END OF YEAR*	**$ 829,207**	**$ 1,304,220**	**$ 1,220,022**	**$ 1,126,277**	**$ 1,443,847**	**$ 1,507,339**

3 month Operating Reserve required by CWR&PDA
$216,571 per 2023 audit

TOWN OF PALMER LAKE

CONSERVATION TRUST FUND

2025 Budget

Description	Final Budget FY2023	Audited Actual FY2023	Original Budget FY2024	YTD Estimate Ending FY2024	Proposed Budget FY2025
CTF REVENUE					
Interest Income- CTF	$ 400	$ 1,473	$ 1,200	$ 1,599	$ 1,425
CTF Revenue	36,140	37,346	36,140	36,000	36,000
Total Revenue	**36,540**	**38,819**	**37,340**	**37,599**	**37,425**
Unassigned Fund Balance	-	37,609	50,561	59,044	87,992
Total Revenue and Unassigned Fund Balance	**36,540**	**76,428**	**87,901**	**96,643**	**125,417**
CTF EXPENDITURES					
Salaries and Benefits					
Salaries/Wages, Part Time	18,720	7,808	13,000	7,808	12,000
PT Sick Pay	624	-	-	-	-
Social Security ER	1,199	484	806	484	744
Medicare ER	280	113	189	113	174
FUTA	42	42	21	42	42
Workers Comp Ins	-	205	364	204	336
	20,866	**8,652**	**14,380**	**8,651**	**13,296**
Administrative/Operations					
General Supplies	4,150	236	-	-	4,000
General Services	3,000	3,322	3,000	-	-
Equipment Maintenance	350	-	-	-	-
Repair/Maintenance Supplies	2,000	-	-	-	-
Fuels/Lubricants	1,000	-	-	-	-
	10,500	**3,558**	**3,000**	**-**	**4,000**
Capital Outlays					
Capital Improvement	5,174	5,174	19,000	-	10,000
	5,174	**5,174**	**19,000**	**-**	**10,000**
Total Expenditures	**36,540**	**17,384**	**36,380**	**8,651**	**27,296**
TOTAL REVENUE AND UNASSIGNED FUND BALANCE OVER (UNDER) EXPENDITURES	**0**	**59,044**	**51,522**	**87,992**	**98,121**
TOTAL REVENUE OVER (UNDER) EXPENDITURES	**0**	**21,435**	**961**	**28,948**	**10,129**
APPROPRIATE FROM UNASSIGNED FUND BALANCE	**-**	**-**	**-**	**-**	**-**

TOWN OF PALMER LAKE

CONSERVATION TRUST FUND

2025 Budget

	Final Budget FY2023	Audited Actual FY2023	Original Budget FY2024	YTD Estimate Ending FY2024	Proposed Budget FY2025
FUND BALANCE - BEG OF YEAR	**37,609**	**37,609**	**50,561**	**59,044**	**87,992**
FUND BALANCE - END OF YEAR	**$ 37,609**	**$ 59,044**	**$ 51,522**	**$ 87,992**	**$ 98,121**