

TOWN OF PALMER LAKE, COLORADO

RESOLUTION NO. 61 - 2024

**A RESOLUTION LEVYING PROPERTY TAXES FOR THE TAX YEAR 2024 TO HELP
DEFRAY THE COST OF GOVERNMENT FOR THE TOWN OF PALMER LAKE
COLORADO, FOR THE 2025 BUDGET YEAR**

WHEREAS, the Board of Trustees of the Town of Palmer Lake, Colorado, pursuant to Colorado statute and the Town of Palmer Lake Municipal Code, is vested with the authority of administering the affairs of the Town of Palmer Lake, Colorado; and

WHEREAS, the El Paso County Assessor has certified the total valuation for assessment for the taxable year 2024 is \$55,225,780; and

WHEREAS, the mill levy is set in accordance with the applicable provisions of the Colorado Constitution and Colorado Statutes.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE
TOWN OF PALMER LAKE, COLORADO AS FOLLOWS:**

1. Section 1. Mill Levy Assessment.

- A. Mill Levy for Operating Expense. For the purposes of meeting general operating expenses of the Town during the 2025 Budget year, there is hereby levied a tax of 11.238 mills upon each dollar of the total valuation of assessment of all taxable property within the Town, to raise \$620,627 in revenue.
- B. Levy for Fire Department Expense. In addition, for the purpose of funding the Palmer Lake Fire Department (General Fund) during the 2024 Budget year, there is hereby levied a tax of 10.00 mills upon each dollar of total valuation for assessment of all taxable property within the Town, to raise \$552,258 in revenue.
- C. Total Mill Levy to be certified is 21.238 mills.
- D. The Town's Administrator/Clerk is hereby authorized and directed to immediately have certified, to the Board of County Commissioners of El Paso County, the mill levies for the Town hereinabove determined and set.

Section 2. Severability. If any article, section, paragraph, sentence, clause, or phrase of this Resolution is held to be unconstitutional or invalid for any reason such decision shall not affect the validity or constitutionality of the remaining portions of this Resolution. The Board of Trustees hereby declares that it would have passed this resolution and each part or parts thereof irrespective of the fact that any one part or parts be declared unconstitutional or invalid.

Section 3. Repeal. Existing resolutions or parts of resolutions covering the same matters embraced in this Resolution are hereby repealed and all resolutions or parts of resolutions inconsistent with the provisions of this Resolution are hereby repealed.

INTRODUCED, RESOLVED, AND PASSED AT A REGULAR MEETING OF THE BOARD OF TRUSTEES OF THE TOWN OF PALMER LAKE ON THIS 12th DAY OF DECEMBER 2024.

ATTEST:

TOWN OF PALMER LAKE, COLORADO

Dawn A. Collins
Town Administrator/Clerk

BY: _____
Dennis Stern
Mayor Pro Tem