



**TOWN OF PALMER LAKE
BOARD OF TRUSTEES - MEMO SUMMARY**

| | | |
|---|-----------------|---|
| DATE: February 13, 2025 | ITEM NO. | SUBJECT: Resolution to Authorize Signing the CDOT Annual Roadway Certification |
| Presented by: Town Administrator Dawn Collins | | |

Background

Annually, the town files a certification of roadway miles with CDOT. The enclosed certification is required for Highway User Tax monies issued to the Town. There are no changes to the roadway miles.

Note the revenue line in the 2025 GF budget –

| GENERAL FUND | | | | | | |
|----------------------------------|---------------------|-----------------------|------------------------|-----------------------|----------------------------|------------------------|
| 2025 Budget | | | | | | |
| | Final Budget | Audited Actual | Original Budget | Amended Budget | YTD Estimate Ending | Proposed Budget |
| | FY2023 | FY2023 | FY2024 | FY2024 | FY2024 | FY2025 |
| Description | | | | | | |
| GENERAL FUND REVENUE | | | | | | |
| Taxes | | | | | | |
| Property Tax - General | \$ 503,417 | \$ 503,277 | \$ 619,337 | \$ 658,809 | 658,809 | \$ 657,668 |
| Property Tax - Fire | 447,960 | 446,302 | 551,110 | 586,234 | 586,234 | 585,218 |
| Specific Ownership Tax | 108,000 | 110,810 | 110,000 | 110,000 | 121,641 | 108,000 |
| Motor Vehicle Registration | - | - | - | - | - | 11,000 |
| Highway Users Tax | 100,000 | 103,640 | 90,000 | 90,000 | 107,861 | 103,000 |
| El Paso Co Road & Bridge Tax | 6,000 | 7,352 | 7,000 | 7,000 | 9,000 | 9,000 |
| Use Tax - Building Materials | 40,000 | 32,593 | 36,000 | 36,000 | 8,697 | 30,000 |
| Sales/Use/Excise Tax - All Other | 2,465,000 | 1,691,966 | 1,388,000 | 1,388,000 | 2,091,844 | 2,076,000 |
| | 3,670,377 | 2,895,940 | 2,801,447 | 2,876,043 | 3,584,086 | 3,579,885 |

Recommended Action

Authorize the Mayor and Town Clerk to sign and submit the roadway certification to CDOT.