

# TOWN OF PALMER LAKE

## CONSERVATION TRUST FUND

2024 Budget DRAFT

Description	Final Budget FY2022	Actual FY2022	Final Budget FY2023	Actual as of 11.30.2023	YTD Estimate Ending for FY2023	Proposed Budget FY2024	Notes
<b>CTF REVENUE</b>							
Interest Income- CTF	\$ -	\$ 474	\$ 400	\$ 1,336	\$ 1,457	\$ 1,200	Interest rates increase in 2023
CTF Revenue	44,406	33,726	36,140	26,472	28,879	36,140	
	44,406	34,200	36,540	27,808	30,336	37,340	
<b>Other Sources</b>							
Fund Balance	-	-	-	37,609	37,609	50,561	Estimated ending fund balance FY2023
	-	-	-	37,609	37,609	50,561	
<b>Total New Revenue</b>	<b>44,406</b>	<b>34,200</b>	<b>36,540</b>	<b>27,808</b>	<b>30,336</b>	<b>37,340</b>	
<b>Total CTF Revenue</b>	<b>44,406</b>	<b>34,200</b>	<b>36,540</b>	<b>65,417</b>	<b>67,945</b>	<b>87,901</b>	
<b>CTF EXPENDITURES</b>							
<u>Salaries and Benefits</u>							
Salaries/Wages, Part Time	16,480	17,658	18,720	7,808	7,808	13,000	
PT Sick Pay	549	264	624	-	-	-	DNU - remove in 2026
Social Security ER	1,022	1,111	1,199	484	484	806	
Medicare ER	239	260	280	113	113	189	
FUTA	43	71	42	42	42	21	
Workers Comp Ins	442	-	-	205	205	364	2024 rate = .028
	<b>18,775</b>	<b>19,364</b>	<b>20,866</b>	<b>8,652</b>	<b>8,652</b>	<b>14,380</b>	
<u>Administrative/Operations</u>							
General Supplies	11,000	4,183	4,150	236	236	-	
General Services	5,000	4,389	3,000	3,322	3,322	3,000	noxious weed abatement
Utilities	1,000	-	-	-	-	-	DNU - remove in 2025
Equipment Maintenance	2,500	-	350	-	-	-	DNU - remove in 2026
Repair/Maintenance Supplies	-	-	2,000	-	-	-	DNU - remove in 2026
Fuels/Lubricants	449	-	1,000	-	-	-	DNU - remove in 2026
	<b>19,949</b>	<b>8,572</b>	<b>10,500</b>	<b>3,558</b>	<b>3,558</b>	<b>3,000</b>	
<u>Capital Outlays</u>							
Capital Improvement	5,682	4,795	5,174	5,174	5,174	19,000	Playground resurface material at Centennial (10k) + Ped bridge lighting (9k)
	<b>5,682</b>	<b>4,795</b>	<b>5,174</b>	<b>5,174</b>	<b>5,174</b>	<b>19,000</b>	
<b>Total CTF Expenditures</b>	<b>44,406</b>	<b>32,731</b>	<b>36,540</b>	<b>17,384</b>	<b>17,384</b>	<b>36,380</b>	
<b>TOTAL REVENUE OVER (UNDER) EXPENDITURES</b>	<b>-</b>	<b>1,469</b>	<b>0</b>	<b>48,033</b>	<b>50,561</b>	<b>51,522</b>	
<b>NEW REVENUE OVER (UNDER) EXPENDITURES</b>	<b>-</b>	<b>1,469</b>	<b>0</b>	<b>10,424</b>	<b>12,952</b>	<b>961</b>	
<b>APPROPRIATE FROM (TO) FUND BALANCE</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<b>36,140</b>	<b>36,140</b>	<b>37,609</b>	<b>37,609</b>	<b>37,609</b>	<b>50,561</b>	
<b>FUND BALANCE - END OF YEAR</b>	<b>\$ 36,140</b>	<b>\$ 37,609</b>	<b>\$ 37,609</b>	<b>\$ 48,033</b>	<b>\$ 50,561</b>	<b>\$ 51,522</b>	