

TOWN OF PALMER LAKE

GENERAL FUND

2024 Budget DRAFT DEPARTMENT SUMMARY

			Final Budget FY2022	Actual FY2022	Final Budget FY2023	Actual as of 11.30.2023	YTD Estimate Ending for FY2023	Proposed Budget FY2024				Notes
GENERAL FUND REVENUE												
	Taxes		\$ 2,060,341	\$ 2,374,782	\$ 3,664,377	\$ 2,421,455	\$ 2,559,020	\$ 2,860,000	59%			of total GF revenue
	Fees and Licenses		221,900	278,382	261,435	252,076	269,922	291,025	6%			of total GF revenue
	Intergovernmental		\$ 6,900	\$ 7,317	\$ 6,000	\$ 7,352	\$ 7,000	\$ 7,000	0%			of total GF revenue
	Fines		\$ 70,000	\$ 66,906	\$ 90,000	\$ 75,872	\$ 82,769	\$ 65,000	1%			of total GF revenue
	Interest		\$ 12,000	\$ 34,652	\$ 43,000	\$ 84,850	\$ 91,655	\$ 80,000	2%			of total GF revenue
	Departmental		\$ 19,000	\$ 96,640	\$ 49,500	\$ 59,441	\$ 71,379	\$ 65,000	1%			of total GF revenue
	Grants and Donations		\$ -	\$ 110,243	\$ 395,182	\$ 286,339	\$ 343,870	\$ 1,385,959	29%			of total GF revenue
	Miscellaneous		\$ 578,200	\$ 170,837	\$ 117,200	\$ 79,993	\$ 120,524	\$ 70,000	1%			of total GF revenue
	Total General Fund Revenue		\$ 2,968,341	\$ 3,139,759	\$ 4,626,694	\$ 3,267,378	\$ 3,546,139	\$ 4,823,984	100%			
GENERAL FUND EXPENDITURES												
	Administration											
	Salaries and Benefits		\$ 179,369	\$ 227,152	\$ 274,996	\$ 171,185	\$ 193,435	\$ 246,873	13%			of total GF sal & ben (incl 20% of TA, 70% of 4 admin, 100% of code enforc)
	Professional Services		\$ 315,785	\$ 467,342	\$ 305,475	\$ 210,982	\$ 248,780	\$ 373,000	70%			of total GF prof services
	Administrative/Operations		\$ 237,988	\$ 256,035	\$ 326,357	\$ 250,292	\$ 271,813	\$ 332,936	44%			of total GF operating
	Capital Outlays		\$ 367,742	\$ 194,911	\$ 300,960	\$ 59,529	\$ 64,941	\$ 10,000	1%			of total GF capital
	Total Administration Expenditures		\$ 1,100,885	\$ 1,145,440	\$ 1,207,788	\$ 691,988	\$ 778,968	\$ 962,809				
	Police Department											
	Salaries and Benefits		\$ 588,861	\$ 524,167	\$ 781,175	\$ 550,919	\$ 622,388	\$ 674,580	36%			of total GF sal & ben (incl 20% of TA)
	Professional Services		\$ -	\$ -	\$ -	\$ 5,093	\$ 5,093	\$ 112,600	21%			of total GF prof services
	Administrative/Operations		\$ 58,470	\$ 125,764	\$ 101,972	\$ 59,115	\$ 64,252	\$ 86,845	11%			of total GF operating
	Capital Outlays		\$ 2,000	\$ -	\$ 25,428	\$ 6,985	\$ 6,985	\$ 80,000	4%			of total GF capital
	Total Police Department Expenditures		\$ 649,331	\$ 649,931	\$ 908,574	\$ 622,112	\$ 698,717	\$ 954,025				
	Fire Department											
	Salaries and Benefits		\$ 464,572	\$ 463,820	\$ 867,644	\$ 448,537	\$ 514,898	\$ 630,741	33%			of total GF sal & ben (incl 20% of TA)
	Professional Services		\$ -	\$ -	\$ -	\$ 3,586	\$ 3,912	\$ 10,000	2%			of total GF prof services
	Administrative/Operations		\$ 73,050	\$ 195,359	\$ 152,420	\$ 84,202	\$ 105,951	\$ 128,600	17%			of total GF operating
	Capital Outlays		\$ -	\$ 46,223	\$ 137,000	\$ -	\$ -	\$ -	0%			of total GF capital
	Total Fire Department Expenditures		\$ 537,622	\$ 705,402	\$ 1,157,064	\$ 536,325	\$ 624,761	\$ 769,341				
	Public Works Department - Roads											
	Salaries and Benefits		\$ 187,002	\$ 171,831	\$ 315,186	\$ 195,452	\$ 220,669	\$ 334,898	18%			of total GF sal & ben (incl 20% of TA)
	Professional Services		\$ 20,000	\$ 15,520	\$ 30,000	\$ 14,576	\$ 15,901	\$ 40,300	8%			of total GF prof services
	Administrative/Operations		\$ 133,071	\$ 157,745	\$ 166,861	\$ 126,538	\$ 141,444	\$ 167,500	22%			of total GF operating
	Capital Outlays		\$ 255,000	\$ 117,736	\$ 935,696	\$ 496,442	\$ 549,046	\$ 1,690,010	93%			of total GF capital
	Total Public Works Dept - Roads Expenditures		\$ 595,073	\$ 462,832	\$ 1,447,743	\$ 833,008	\$ 927,060	\$ 2,232,708				
	Public Works Department - Parks Expenditures											
	Administrative/Operations		\$ 23,200	\$ 24,234	\$ 29,540	\$ 36,392	\$ 39,756	\$ 42,100	6%			of total GF operating
	Capital Outlays		\$ -	\$ -	\$ 56,125	\$ 56,709	\$ 86,666	\$ 31,000	2%			of total GF capital
	Total Public Works Dept - Parks Expenditures		\$ 85,431	\$ 44,831	\$ 85,665	\$ 93,101	\$ 126,422	\$ 73,100				
	Total Admin and Dept Expenditures		\$ 2,968,341	\$ 3,008,436	\$ 4,806,833	\$ 2,776,534	\$ 3,155,928	\$ 4,991,984				
	NEW REVENUE OVER (UNDER) EXPENDITURE		\$ 0	\$ 131,323	\$ (180,139)	\$ 490,844	\$ 390,210	\$ (168,000)				

TOWN OF PALMER LAKE

WATER FUND

2024 Budget DRAFT DEPARTMENT SUMMARY

	Final		Final		YTD Estimate	Proposed		
	Budget	Actual	Budget	Actual as of	Ending for	Budget		Notes
	FY2022	FY2022	FY2023	11.30.2023	FY2023	FY2024		
WATER FUND REVENUE								
Total Water Fund Revenue	\$ 1,823,029	\$ 1,625,667	\$ 1,611,438	\$ 2,214,333	\$ 2,329,070	\$ 2,899,220		
WATER FUND EXPENDITURES								
Salaries and Benefits	\$ 454,797	\$ 357,324	\$ 562,906	\$ 332,236	\$ 375,243	\$ 519,749		incl 20% of TA, 30% of other admin, 0% of code enforce
Professional Services	\$ 127,500	\$ 121,744	\$ 183,225	\$ 112,603	\$ 122,840	\$ 137,000		
Administrative/Operations	\$ 640,350	\$ 327,812	\$ 422,840	\$ 327,984	\$ 358,042	\$ 438,300		
Capital Outlays	\$ 412,654	\$ 323,511	\$ 388,525	\$ 263,157	\$ 263,157	\$ 649,290		
Debt Service	\$ 183,229	\$ 194,084	\$ 183,229	\$ 183,139	\$ 261,308	\$ 207,179		
Total Water Dept Expenditures	\$ 1,818,529	\$ 1,324,475	\$ 1,740,725	\$ 1,219,119	\$ 1,380,590	\$ 1,951,518		
NEW REVENUE OVER (UNDER) EXPENDITURE	\$ 4,500	\$ 301,192	\$ (129,287)	\$ 261,320	\$ 214,586	\$ 54,442		