

# TOWN OF PALMER LAKE

## GENERAL FUND

### 2024 Budget DRAFT

	Final Budget	Actual	Final Budget	Actual as of	YTD Estimate	Proposed Budget		
Description	FY2022	FY2022	FY2023	11.30.2023	Ending for FY2023	FY2024	DRAFT	2024 Budget Explanatory Notes
<b>GENERAL FUND REVENUE</b>								
<b>Taxes</b>								
Property Tax - General	\$ 512,393	\$ 510,451	\$ 503,417	\$ 503,277	\$ 505,269	\$ 654,000		See 2024 Property Tax Calc - use prelim valuation
Property Tax - Fire	455,948	452,664	447,960	446,302	448,068	582,000		See 2024 Property Tax Calc - use prelim valuation
Specific Ownership Tax/Motor Vehicle Registration	100,000	100,686	108,000	102,311	111,612	110,000		
Motor Vehicle Registrations	-	12,633	-	-	-	-		DNU - include with Spec Own Tax Auto (4103)
Use Tax - Building Materials	40,000	33,697	40,000	31,549	34,417	36,000		
Highway Users Tax Fund	90,000	103,546	100,000	85,883	93,691	90,000		
Sales/Use/Excise Tax - All Other	862,000	1,161,105	2,465,000	1,252,133	1,365,963	1,388,000		Estimated annualized total tax
	2,060,341	2,374,782	3,664,377	2,421,455	2,559,020	2,860,000		
<b>Fees and Licenses</b>								
Franchise Fee - Comcast	38,000	17,288	38,000	16,826	18,356	25,000		
Franchise Fee - CORE (IREA)	39,000	59,124	50,000	46,018	50,201	47,000		
Franchise Fee - Black Hills	35,000	77,899	50,000	59,212	64,595	74,000		
Franchise Fee - Century Link	1,300	-	-	-	-	-		DNU - can remove in 2025
Franchise Fee - Other	-	243	35	2,890	3,153	25		
Administration Fees	-	-	-	175	175	-		
Fees/Permits/Zoning/Subdivisions	60,000	28,985	40,000	33,445	36,485	45,000		Review Master Fee Schedule (propose increased Land Use fees)
Lodging Fees	30,000	40,946	40,000	49,182	49,182	45,000		
Business Licenses	5,200	28,392	30,000	22,954	25,041	25,000		
Impact Fees - Drainage	7,200	6,900	7,200	14,959	16,319	20,000		
Liquor/MJ License Fees	6,200	18,605	6,200	6,415	6,415	10,000		Liquor 1400 + MJ 8500 renewal
	221,900	278,382	261,435	252,076	269,922	291,025		
<b>Intergovernmental</b>								
Town Share State Surcharge	450	-	-	-	-	-		DNU - can remove in 2025
State Share Surcharge	450	-	-	-	-	-		DNU - can remove in 2025
El Paso Co Road & Bridge	6,000	7,317	6,000	7,352	7,000	7,000		Review receipts so far
	6,900	7,317	6,000	7,352	7,000	7,000		
<b>Fines</b>								
Citation Fines/Court Fees	70,000	46,821	70,000	42,390	46,244	45,000		
Citation Fines/Court Fees - STEP	-	20,085	20,000	33,482	36,526	20,000		
	70,000	66,906	90,000	75,872	82,769	65,000		
<b>Interest</b>								
Savings/Interest	2,000	-	3,000	-	-	-		DNU - can remove in 2026
Interest - Savings/Reserve	-	24,652	10,000	74,850	81,655	70,000		Estimating 4.75% on \$1,500,000 ColoTrust balances
Interest - Water Loan	10,000	10,000	30,000	10,000	10,000	10,000		
	12,000	34,652	43,000	84,850	91,655	80,000		
<b>Departmental</b>								
Library Revenue	12,000	2,613	5,000	-	5,095	-		DNU - can remove in 2026
Admin Revenue	-	38,081	-	403	440	5,000		Library utilities
Police Revenue	-	7,497	4,500	6,547	7,142	10,000		Extra duty
Fire Revenue	-	4,150	-	6,865	9,000	5,000		Inspections
Roads Revenue	-	50	-	791	791	-		
Parks Revenue	7,000	44,249	40,000	44,835	48,911	45,000		45k for Kiosk; new pickleball courts revenue
	19,000	96,640	49,500	59,441	71,379	65,000		

# TOWN OF PALMER LAKE

## GENERAL FUND

### 2024 Budget DRAFT

	Final Budget FY2022	Actual FY2022	Final Budget FY2023	Actual as of 11.30.2023	YTD Estimate Ending for FY2023	Proposed Budget FY2024	2024 Budget Explanatory Notes
<b>Grants and Donations</b>							
Admin Grants	-	-	-	-	-	25,000	DOLA land use update
Colo State Hist Society Town Hall ADA Door	-	-	42,000	-	-	-	DNU - can remove in 2026
PD Grants	-	81,861	5,000	13,176	10,150	199,000	2400 for Crimewatch; 4k POST; 7k HVE; BHCON 185k (Yr1of2)
Fire Grants	-	17,263	-	48,721	48,721	-	seeking DOLA planning for public safety facility
Roads Grants	-	-	-	-	-	354,311	Spruce design 204k; MMOF sidewalk design 150k
CDOT PL Elementary Road Improvement	-	-	145,682	16,061	81,879	807,648	PLES remaining design funds (63k) plus construction (745k less 12% water line upgrade)
CDOT Overlay Maint.	-	-	200,000	200,000	200,000	-	DNU - remove in 2026
Parks Grants	-	6,292	2,500	2,340	2,553	-	MHYC - 4wks labor (34k); applied CPW 60k
Donations	-	4,327	-	520	567	-	DNU - remove in 2026
Admin Donations	-	-	-	20	-	-	
PD Donations	-	-	-	5,501	-	-	
Fire Donations	-	500	-	-	-	-	
Roads Donations	-	-	-	-	-	-	
Parks Donations	-	-	-	-	-	-	
	-	110,243	395,182	286,339	343,870	1,385,959	
<b>Miscellaneous</b>							
FPPA Matching Funds (DOLA VFP)	8,100	-	17,100	-	-	-	DNU - remove in 2026. DOLA pays 90% match to FPPA directly
Land/Building Rent	10,000	24,003	20,000	31,381	31,381	30,000	12k for library; track; ER (50/mo); venue rental
Fire Deployment	-	20,860	80,000	17,469	58,000	40,000	Vehicle deployment 14-20k (2 wks), wage and exp reimb
Land/Equipment Sales	-	-	-	19,000	19,000	-	
Miscellaneous Income	100	18,585	100	9,779	9,779	-	
Insurance Income	160,000	107,389	-	2,364	2,364	-	
Fund Reserve-ColoTrust	400,000	-	-	-	-	-	DNU - remove in 2025 (Fund balance shown above Rev)
	578,200	170,837	117,200	79,993	120,524	70,000	
<b>Other Sources</b>							
Unassigned Fund Balance	-	-	-	2,880,403	2,880,403	3,270,613	Estimated ending fund balance FY2023
	-	-	-	2,880,403	2,880,403	3,270,613	
<b>Total General Fund New Revenue</b>	<b>2,968,341</b>	<b>3,139,759</b>	<b>4,626,694</b>	<b>3,267,378</b>	<b>3,546,139</b>	<b>4,823,984</b>	
<b>Total General Fund Revenue</b>	<b>2,968,341</b>	<b>3,139,759</b>	<b>4,626,694</b>	<b>6,147,781</b>	<b>6,426,542</b>	<b>8,094,597</b>	
<b>GENERAL FUND EXPENDITURES</b>							
<b>Administration</b>							
<b>Salaries and Benefits</b>							
Salaries/Wages, Full Time	77,513	103,341	163,930	59,130	66,843	105,900	3 FT with increase; incl Deputy Town Clerk
Salaries/Wages, Part Time	70,501	68,377	56,709	85,191	96,303	96,486	4 PT; Removed 1; Added PT code enforcement
Salaries/Wages, PT Sick	2,350	1,347	1,890	1,514	1,711	-	included in PT wages
Overtime	518	41	-	63	71	496	
Social Security ER	9,209	10,472	13,797	8,361	9,452	12,579	
Medicare ER	2,154	2,449	3,227	1,955	2,210	2,942	
FUTA	176	195	239	178	201	210	
Workers Comp Ins	5,533	6,916	8,683	4,082	4,536	2,759	
Retirement ER Match	11,267	10,166	6,557	5,571	6,298	5,928	.25% match increase to 4.25% (5% max)
Health Ins ER- pd	-	23,099	19,374	4,840	5,471	17,940	health ins avg inc 17%. Town will adjust ER-pd portion to assist.
Dental Ins ER- pd	-	-	-	-	-	993	separating dental (from health) in 2024

# TOWN OF PALMER LAKE

## GENERAL FUND

### 2024 Budget DRAFT

	Final Budget FY2022	Actual FY2022	Final Budget FY2023	Actual as of 11.30.2023	YTD Estimate Ending for FY2023	Proposed Budget FY2024	2024 Budget Explanatory Notes
Vision Ins ER- pd	-	-	-	-	-	157	separating vision (from health) in 2024
Life Ins ER- pd	148	749	590	300	339	483	
	179,369	227,152	274,996	171,185	193,435	246,873	
<b>Professional Services</b>							
Professional Svcs-Accounting	49,600	79,362	22,275	81,053	88,421	70,000	6k for Paycom + Acctg estimate, audit
Professional Svcs-IT	60,000	48,666	63,200	21,963	23,960	33,000	15k for CKT, 18k for CivicPlus+BlueBeam
Professional Svcs-Legal/OJW	47,000	51,559	60,000	37,934	60,000	60,000	
Professional Svcs-Other	159,185	167,264	160,000	70,032	76,399	210,000	Engineering (5% incr), Planning (LU update 50k), ADD Compensation Analysis (10k)
Professional Svcs - Other - Ped Bridge	-	21,763	-	-	-	-	DNU - remove in 2026
Professional Svcs	-	96,057	-	-	-	-	DNU - remove in 2026
Professional Svcs- Other - Elephant Rock	-	2,671	-	-	-	-	DNU - remove in 2026
	315,785	467,342	305,475	210,982	248,780	373,000	
<b>Administrative/Operations</b>							
Employee Clothing	800	-	800	-	-	500	
Employee/BOT/PC Training	4,000	1,651	6,900	1,679	1,832	5,000	CE - CMCA Institute, HR, ICMA
Employee/BOT/PC Travel	2,000	-	6,000	28	31	3,000	
Employee/BOT/PC Per Diem	2,000	1,338	5,000	1,240	1,353	2,000	
State OJW Surcharge	450	-	-	-	-	-	DNU - Remove in 2025
Advertising	2,000	162	2,000	1,175	1,282	2,000	
Bank Fees/Services	600	123	700	50	55	200	
Communications	16,000	23,954	28,000	23,236	25,348	1,800	1k for ATT, 800 for internet
County Treasurer Fees	10,000	9,659	18,000	9,523	10,389	13,000	1% of tax distributed
Election Expense	15,000	2,364	15,000	-	-	12,000	
Insurance	70,400	86,931	106,000	117,783	128,491	100,100	P&C (70% of 143k) - increased cost to group
Legal Notices/Recordings	5,000	2,072	5,000	2,532	2,762	5,000	
Memberships/Registrations	9,100	15,871	12,000	13,562	13,562	14,000	Added APA for PC (CML, PPACG, Chamber, etc.)
Postage	2,000	562	1,000	1,124	1,226	1,300	
Economic Development	3,187	1,420	13,000	1,255	1,369	5,000	
General Supplies	20,000	30,234	20,000	14,250	15,545	15,236	Admin, town hall + camera, PC 1200
General Supplies- Elephant Rock	-	34	-	-	-	-	DNU - can remove in 2026
Medical Equip/Supplies	-	266	-	-	-	-	DNU - can remove in 2026
General Services	37,451	23,552	47,807	25,071	27,350	27,500	2100 Orkin (Admin, Town Hall, ER, Lib), landscape, cleaning, HVAC, tree svc, municipal judge (3840)
General Service- 001	-	11,429	-	-	-	-	DNU - can remove in 2026
General Services- 005	-	2,005	-	-	-	-	DNU - can remove in 2026
General Service- Elephant Rock	-	1,006	-	473	516	100,000	ER - asbestos abatement, demo/removal - use fund balance
Utilities	31,500	13,064	14,500	10,037	10,949	19,000	all utilities admin, town hall, library
Utilities- Elephant Rock	-	3,394	-	2,867	3,128	1,000	Utility should be paid by Tenants--reimb
Utilities- Electric	-	5,801	6,600	5,769	6,293	-	DNU - can remove in 2026
Utilities- Electric Elephant Rock	-	696	-	3,148	3,434	-	DNU - can remove in 2026
Utilities- Water	-	9,813	7,400	8,736	9,530	-	DNU - can remove in 2026
Utilities Water- Elephant Rock	-	1,542	-	1,013	1,105	-	DNU - can remove in 2026
Utilities- Sanitation	-	1,980	3,100	4,392	4,791	-	DNU - can remove in 2026
Utilities- Sanitation Elephant Rock	-	450	-	360	393	-	DNU - can remove in 2026
Building Maintenance	5,000	2,343	6,050	-	-	5,000	

# TOWN OF PALMER LAKE

## GENERAL FUND

### 2024 Budget DRAFT

	Final Budget FY2022	Actual FY2022	Final Budget FY2023	Actual as of 11.30.2023	YTD Estimate Ending for FY2023	Proposed Budget FY2024	2024 Budget Explanatory Notes
Equipment Maintenance	1,000	-	1,000	-	-	-	DNU - can remove in 2026
Building Maintenance- Elephant Rock	-	1,416	-	-	-	-	DNU - can remove in 2025
Miscellaneous Expense	-	804	-	776	847	-	
Fuel	500	99	500	213	232	300	
	237,988	256,035	326,357	250,292	271,813	332,936	
<b>Capital Outlays</b>							
Colo State Hist Society Town Hall ADA Door	-	-	42,000	-	-	-	DNU - can remove in 2026
Capital Improvement	17,344	38,675	220,000	59,529	64,941	-	
Capital Improvement- Town Hall	-	151,046	32,960	-	-	10,000	HVAC
Capital Improvement- Ped Bridge	347,898	5,190	-	-	-	-	DNU - can remove in 2025
Capital Equipment	2,500	-	6,000	-	-	-	
	367,742	194,911	300,960	59,529	64,941	10,000	
<b>Total Administration Expenditures</b>	<b>1,100,885</b>	<b>1,145,440</b>	<b>1,207,788</b>	<b>691,988</b>	<b>778,968</b>	<b>962,809</b>	
<b>Police Department</b>							
<b>Salaries and Benefits</b>							
Salaries/Wages, Full Time	247,260	263,790	426,105	327,377	370,078	400,710	6 FT with increase
Salaries/Wages, Part Time	216,597	161,611	159,455	101,356	114,576	113,104	5 PT with increase; Reduced hours; Incl Records Tech
Salaries/Wages, PT Sick	7,274	3,803	5,315	794	898	-	included in PT wages
Salaries/Wages, STEP	-	5,590	5,000	14,370	16,244	10,000	expense covered by STEP Revenue (2024 est 20k)
Salaries/Wages, Extra Duty	-	4,359	5,000	8,465	9,569	8,000	expense covered by EXT Revenue (2024 est 10k)
Overtime, Sworn Sched	1,623	149	-	-	-	-	DNU - can remove in 2025; combined w/ Overtime
Overtime	-	-	2,049	413	467	1,798	
Social Security ER	14,732	11,938	11,570	8,535	9,648	8,612	
Medicare ER	6,749	6,296	8,597	6,496	7,343	7,476	
FUTA	470	524	512	472	534	470	
Worker Comp Ins	27,371	25,488	34,876	20,193	22,437	19,985	
Retirement ER Match	38,466	5,261	17,044	6,530	7,382	17,030	
FPPA	20,507	21,847	38,599	28,735	32,483	37,671	increase .5% to 10% (max 12% in 2028)
FPPA D&D	7,292	7,768	13,814	10,284	11,625	13,562	increase .2% to 3.6%
Health Insurance	-	4,812	51,664	15,698	17,746	32,760	
Dental Ins ER- pd	-	-	-	-	-	1,813	separating dental (from health) in 2024
Vision Ins ER- pd	-	-	-	-	-	287	separating vision (from health) in 2024
Life Ins ER- pd	518	931	1,572	1,201	1,358	1,302	
	588,861	524,167	781,175	550,919	622,388	674,580	
<b>Professional Services</b>							
Professional Svcs-IT	-	-	-	5,093	5,093	16,200	11,100 for CKT, 5100 for EFORCE
Professional Svcs-Other	-	-	-	-	-	96,400	Clinician for BHCON +5k OT
	-	-	-	5,093	5,093	112,600	
<b>Administrative/Operations</b>							
Employee Clothing	2,000	3,644	7,077	3,895	4,249	4,120	Added BHCON clinician clothing (620)
Employee Training	3,300	2,877	5,300	1,750	1,909	3,000	
Employee Travel	1,600	972	4,160	179	195	3,400	Added BHCON clinician travel (2400)
Employee Per Diem	1,800	-	2,560	162	177	1,000	
Subject Testing	500	178	1,000	-	-	1,000	
Communications	5,200	6,402	8,400	-	-	20,525	12k for ATT, 800 for internet, 5625 PPRCN, 2100 BHCON phone

# TOWN OF PALMER LAKE

## GENERAL FUND

### 2024 Budget DRAFT

	Final Budget FY2022	Actual FY2022	Final Budget FY2023	Actual as of 11.30.2023	YTD Estimate Ending for FY2023	Proposed Budget FY2024	2024 Budget Explanatory Notes
Memberships/Registrations	4,440	442	3,940	12,136	13,239	13,000	Visual Labs 12k, FBI-LEEDA, IACP, Investigation
Postage	120	327	-	-	-	-	DNU - remove in 2025
General Supplies	1,500	4,743	12,292	7,996	8,723	10,000	Add 2 BHCON MDC (9400) +500 supplies (300 BHCON);
General Services	910	2,292	6,500	1,655	1,805	3,000	Orkin, Cleaning
Utilities	-	-	-	-	-	3,800	all utilities - PD
Utilities- Sanitation	-	135	-	-	-	-	DNU - remove in 2025
Building Maintenance	5,000	386	8,600	-	-	1,000	
Equipment Maintenance	500	-	2,280	-	-	-	
Repair & Maintenance	1,000	-	-	-	-	-	DNU - remove in 2025
Miscellaneous Expense	-	-	-	-	-	-	
STEP Expenditures	-	24	-	2,613	2,613	-	DNU - Code STEP expenses to appropriate expense line
Vehicle Repair & Maintenance	8,000	3,017	6,863	6,462	7,049	5,000	Vehicle tires, routine
Fuel	14,500	17,732	28,000	14,996	16,359	18,000	5% increase
Vehicle Loan - Principal	6,200	40,614	-	-	-	-	DNU - remove in 2025
Vehicle Loan - Interest	1,900	1,888	-	-	-	-	DNU - remove in 2025
Police Donations/ Grant Expense	-	40,091	5,000	7,271	7,932	-	DNU - remove in 2026 - Code grant expenses to appropriate expense line
	58,470	125,764	101,972	59,115	64,252	86,845	
<b>Capital Outlays</b>							
Capital Improvement	-	-	-	6,985	6,985	5,000	
Capital Equipment	2,000	-	25,428	-	-	75,000	Added BHCON vehicle (75k)
	2,000	-	25,428	6,985	6,985	80,000	
<b>Total Police Department Expenditures</b>	<b>649,331</b>	<b>649,931</b>	<b>908,574</b>	<b>622,112</b>	<b>698,717</b>	<b>954,025</b>	
<b>Fire Department</b>							
<b>Salaries and Benefits</b>							
Salaries/Wages, Full Time	268,047	277,442	468,605	265,622	300,268	374,124	5 FT with increase
Salaries/Wages, Part Time	60,408	62,007	100,930	51,101	57,766	62,612	PT with increase; Reduced hours
Fire Deployment	-	1,968	-	-	-	-	DNU (duplicate) - remove in 2025
Salaries/Wages, PT Sick	2,014	-	3,364	-	-	-	included in PT wages
Salaries/ Wages- Fire Deployment	-	14,539	-	-	-	-	DNU - remove in 2025
Overtime	23,645	21,757	44,805	24,777	28,009	31,909	
Overtime Non-Pensionable	-	-	-	4,227	4,778	-	reclass to/combine with Overtime and delete
Fire Deployment	-	-	50,000	17,052	28,000	20,000	exp covered by fire deploy revenue (2024 est 40k for wages+exp)
Social Security ER	4,948	5,042	7,694	5,294	5,985	5,370	
Medicare ER	5,105	5,238	8,957	5,042	5,700	6,795	
FUTA	512	452	638	403	456	344	
Workers Comp Ins	26,023	24,238	45,203	19,199	21,332	21,903	
Retirement ER Match	40,133	4,746	20,536	3,989	4,509	17,256	
FPPA ER	24,506	24,455	46,893	24,174	27,327	38,203	increase .5% to 10% (max 12% in 2028)
FPPA D&D	8,713	12,503	16,783	8,652	9,781	13,753	increase .2% to 3.6%
FPPA Volunteer Pension Fund	-	-	-	3,808	3,808	2,519	new account code for 2023/2024
Health Ins ER- pd	-	8,673	51,664	14,388	16,265	32,760	
Dental Ins ER- pd	-	-	-	-	-	1,813	separating dental (from health) in 2024
Vision Ins ER- pd	-	-	-	-	-	287	separating vision (from health) in 2024
Life Ins ER- pd	518	760	1,572	809	915	1,092	
	464,572	463,820	867,644	448,537	514,898	630,741	

# TOWN OF PALMER LAKE

## GENERAL FUND

### 2024 Budget DRAFT

	Final Budget FY2022	Actual FY2022	Final Budget FY2023	Actual as of 11.30.2023	YTD Estimate Ending for FY2023	Proposed Budget FY2024	2024 Budget Explanatory Notes	
<b>Professional Services</b>								
Professional Svcs-IT	-	-	-	3,586	3,912	10,000	\$5,400 for CKT, \$4k+ for ESO	
	-	-	-	3,586	3,912	10,000		
<b>Administrative/Operations</b>								
Employee Clothing	6,000	3,784	6,703	3,134	3,419	5,000		
Employee Training	4,850	914	17,473	6,861	7,485	10,000		
Employee Travel	-	204	4,000	198	216	2,000		
Employee Per Diem	-	1,176	3,500	230	251	2,000		
Communications	7,800	7,153	17,000	2,334	2,546	17,200	ATT 7k, internet 800, PPRCN 3k, County Dispatch 3k, City Radio 3k, Active 911 400	
Memberships/Registrations	1,000	4,449	980	2,579	2,813	400	Fire Chief, IFC, State/Co	
Postage	100	-	-	-	-	-	DNU - remove in 2025	
General Supplies	12,800	859	17,500	18,160	19,811	15,000		
Medical Equip/Supplies	3,000	4,178	5,000	782	853	2,500		
General Services	8,000	12,265	31,764	6,300	6,873	16,000	Monument IGA 9k, Haz 450, Physicals 6k	
Utilities	-	-	-	-	-	4,500	all utilities - FD	
Utilities- Electric	-	90	-	-	-	-	DNU - remove in 2025	
Building Maintenance	5,000	2,641	-	40	44	3,000		
Equipment Maintenance	1,000	817	7,000	2,060	2,247	5,000		
Repair & Maintenance - Building	2,000	6,748	4,500	-	-	-	DNU - remove in 2026 - code to bldg or equip maint	
Fire Deployment Expenses	-	-	-	5,414	20,000	10,000	exp covered by fire deploy revenue (2024 est 40k for wages+exp)	
Vehicle Licenses/Fees	-	-	2,000	-	-	-	DNU - remove in 2026	
Vehicle Repair & Maintenance	14,500	23,308	20,000	26,773	29,207	25,000		
Fuel	7,000	10,083	15,000	9,337	10,186	11,000		
Grant Expenses	-	105,902	-	-	-	-	DNU - remove in 2027 - Code grant expenses to appropriate expense line	
El Pomar Grant	-	10,788	-	-	-	-	DNU - remove in 2026	
	73,050	195,359	152,420	84,202	105,951	128,600		
<b>Capital Outlays</b>								
Capital Improvements	-	-	-	-	-	-	Seeking grants for unfunded items	
Capital Equipment	-	46,223	137,000	-	-	-		
	-	46,223	137,000	-	-	-		
<b>Total Fire Department Expenditures</b>	<b>537,622</b>	<b>705,402</b>	<b>1,157,064</b>	<b>536,325</b>	<b>624,761</b>	<b>769,341</b>	<i>Confirmed w Fire Mill Levy</i>	
<b>Public Works Department - Roads</b>								
<b>Salaries and Benefits</b>								
Salaries/Wages, Full Time	136,846	140,646	179,954	128,508	145,270	206,389	3 FT with increase; Added Equipment Operator	
Salaries/Wages, Part Time	-	-	58,826	32,339	36,557	55,574	2 PT with increase; Removed 1 PT Parks Maint	
Salaries/Wages, PT Sick	-	-	1,961	171	193	-	included in PT wages	
Overtime	479	1,074	836	642	726	917		
Social Security ER	8,514	8,679	14,978	9,852	11,137	16,299		
Medicare ER	1,991	2,030	3,503	2,304	2,605	3,812		
FUTA	92	92	260	227	257	260		
Workers Comp Ins	18,366	17,088	23,977	14,300	15,889	15,537		
Retirement ER Match	20,442	2,659	7,232	3,137	3,546	8,810		
Health Insurance ER	-	(874)	22,962	3,553	4,016	24,960		
Dental Ins ER- pd	-	-	-	-	-	1,382	separating dental (from health) in 2024	

# TOWN OF PALMER LAKE

## GENERAL FUND

### 2024 Budget DRAFT

	Final Budget FY2022	Actual FY2022	Final Budget FY2023	Actual as of 11.30.2023	YTD Estimate Ending for FY2023	Proposed Budget FY2024	2024 Budget Explanatory Notes	
Vision Ins ER- pd	-	-	-	-	-	287	separating vision (from health) in 2024	
Life Ins ER - pd	271	437	699	419	474	672		
	187,002	171,831	315,186	195,452	220,669	334,898		
<b>Professional Services</b>								
Professional Svcs-IT	-	-	-	-	-	1,300	1,300 for CKT	
Professional Services - MS4	-	-	-	-	-	10,000	Stormwater Consultant	
Professional Svcs Other	10,000	13,614	10,000	9,051	9,874	29,000	Engineering, stormwater enterprise rate study (18k)	
Professional Svcs-Other-M4	10,000	1,906	10,000	-	-	-	DNU - remove in 2027	
Professional Svcs-Other-Engineering	-	-	10,000	5,525	6,027	-	DNU - remove in 2027	
	20,000	15,520	30,000	14,576	15,901	40,300		
<b>Administrative/Operations</b>								
Employee Clothing	500	474	750	913	996	700		
Employee Training	250	-	811	-	-	500		
Employee Travel	250	-	250	-	-	200		
Employee Per Diem	-	-	200	-	-	200		
Communications	-	-	-	-	-	2,000	ATT 2k	
Memberships/Registrations	750	120	750	519	566	700		
Membership/ Registrations -001	-	515	-	-	-	-	DNU - remove in 2025	
General Supplies	4,000	1,137	4,000	2,939	3,206	4,000		
Signs Parts/Supplies	2,000	2,024	5,000	2,501	2,728	3,500		
General Services	20,000	17,049	35,900	40,540	44,056	40,000	(No Orkin), hauling, tree svc, dumpster, porta rental, noxious weed, survey shop for fence (20k split w/water)	
Utilities	-	1,018	-	3,322	3,624	3,700	all utilities - shop	
Street Lights- Road	13,000	12,025	13,200	7,550	8,236	13,000	CORE	
Building Maintenance	1,000	198	6,000	1,949	2,126	5,000	gutters	
Equipment Maintenance	-	48	-	246	268	1,000		
Road/Street Material	25,000	22,569	35,000	22,327	25,843	30,000		
Dust Control	15,500	16,823	18,000	13,807	15,062	18,000		
Culverts	4,221	2,882	5,000	5,044	5,503	5,000		
Vehicle Repair & Maintenance	4,000	2,323	4,000	5,542	6,046	6,000		
Repair - Heavy Equipment	20,000	23,944	20,000	10,604	11,568	20,000		
Fuel	15,000	14,112	18,000	8,735	11,615	14,000		
Vehicle Loan - Principal	6,000	38,700	-	-	-	-	DNU - remove in 2025	
Vehicle Loan - Interest	1,600	1,784	-	-	-	-	DNU - remove in 2025	
	133,071	157,745	166,861	126,538	141,444	167,500		
<b>Capital Outlays</b>								
Capital Improvements - Building	-	-	-	-	-	12,000	fence w/ gate (split w/water)	
Capital Improvements - Roads	215,000	90,482	463,014	159,791	174,317	116,430	Other road improvement	
Capital Improvement - Drainage	30,000	7,965	90,000	-	-	90,000	Aurelia, High St area, other	
CDOT Overlay Maint.	-	-	200,000	244,842	267,100	-	DNU - remove in 2026	
CDOT Overlay Maint.	-	16,576	-	-	-	-	DNU - remove in 2025	
CDOT PL Elementary Road Improvement	-	20	145,682	83,900	99,000	1,006,580	Remaining design work (77k), construction (1,023,000 less 12% water line), temp easement work (8k)	
CDOT PL Elementary Road Improvement	-	2,693	-	-	-	-	DNU - remove in 2025	
Capital Imp - Spruce Mtn Rd	-	-	-	-	-	247,000	design only (TIP)	
Capital Imp - Sidewalk Design	-	-	-	2,209	2,410	218,000	MMOF funds 150k	
Capital Equipment	10,000	-	37,000	5,700	6,218	-		

# TOWN OF PALMER LAKE

## GENERAL FUND

2024 Budget DRAFT

	Final Budget FY2022	Actual FY2022	Final Budget FY2023	Actual as of 11.30.2023	YTD Estimate Ending for FY2023	Proposed Budget FY2024		
<b>Total Public Works Dept - Roads Expenditures</b>	255,000	117,736	935,696	496,442	549,046	1,690,010		<b>2024 Budget Explanatory Notes</b>
	<b>595,073</b>	<b>462,832</b>	<b>1,447,743</b>	<b>833,008</b>	<b>927,060</b>	<b>2,232,708</b>		
<b>Public Works Department - Parks Expenditures</b>								
<u>Salaries and Benefits</u>								
Salaries/ Wages, Full-time	37,440	-	-	-	-	-		DNU - remove in 2025
Salaries/Wages, Full Time	10,875	18,046	-	-	-	-		DNU - remove in 2025
Salaries/ Wages, PT Sick	363	-	-	-	-	-		DNU - remove in 2025
Social Security	2,996	1,121	-	-	-	-		DNU - remove in 2025
Medicare ER	701	262	-	-	-	-		DNU - remove in 2025
FUTA	84	69	-	-	-	-		DNU - remove in 2025
Workers Comp Ins	1,295	1,099	-	-	-	-		DNU - remove in 2025
Employee Retirement/Benefits	8,355	-	-	-	-	-		DNU - remove in 2025
Life Insurance Premiums	123	-	-	-	-	-		DNU - remove in 2025
	62,231	20,597	-	-	-	-		
<u>Administrative/Operations</u>								
Employee Clothing	200	-	200	223	243	200		Volunteer shirt/vest
Employee Training	250	-	250	-	-	200		Trail training (30/p)
Memberships/Registrations	100	20	100	-	-	100		
Parks Committee	-	132	1,000	-	-	-		DNU - remove in 2026 - code expenses to appropriate expense line
General Supplies	3,700	5,391	7,090	11,551	12,601	8,000		
General Services	12,000	15,505	14,800	18,196	19,850	20,000		porta potties; tree svc; noxious weeds
General Service -001	-	300	-	-	-	-		DNU - remove in 2025
Utilities	-	-	-	-	-	4,600		all utilities - ballfield, gazebo, centennial, parks
Equipment Maintenance	5,600	1,026	1,000	417	455	1,000		
Repair & Maintenance Supplies	250	479	-	-	-	-		DNU - remove in 2025
Vehicle Repair	300	-	1,000	460	502	1,000		
Fuel/Lubricants	800	1,066	1,600	2,184	2,438	3,500		
Parks Committee (donations)	-	-	2,500	-	-	-		DNU - remove in 2026
Parking Kiosk Expenses	-	-	-	3,361	3,667	3,500		New code for 2023/2024. Incl merchant fees.
Parks Grants	-	315	-	-	-	-		DNU - remove in 2027 - Code grant expenses to appropriate expense line
	23,200	24,234	29,540	36,392	39,756	42,100		
<u>Capital Outlays</u>								
Capital Improvements	-	-	-	33,109	26,533	31,000		Trail bridge (20k); Ped bridge lighting (20k-9k CTF)
Capital Equipment	-	-	56,125	23,600	60,133	-		
	-	-	56,125	56,709	86,666	31,000		
<b>Total Public Works Dept - Parks Expenditures</b>	<b>85,431</b>	<b>44,831</b>	<b>85,665</b>	<b>93,101</b>	<b>126,422</b>	<b>73,100</b>		
<b>Total Departments Expenditures</b>	<b>1,867,456</b>	<b>1,862,996</b>	<b>3,599,046</b>	<b>2,084,546</b>	<b>2,376,960</b>	<b>4,029,175</b>		
<b>Total Admin and Dept Expenditures</b>	<b>2,968,341</b>	<b>3,008,436</b>	<b>4,806,833</b>	<b>2,776,534</b>	<b>3,155,928</b>	<b>4,991,984</b>		
<b>TOTAL REVENUE OVER (UNDER) EXPENDITURES</b>	<b>0</b>	<b>131,323</b>	<b>(180,139)</b>	<b>3,371,247</b>	<b>3,270,613</b>	<b>3,102,613</b>		



# TOWN OF PALMER LAKE

## GENERAL FUND

### 2024 Budget DRAFT

		Final Budget FY2022	Actual FY2022	Final Budget FY2023	Actual as of 11.30.2023	YTD Estimate Ending for FY2023	Proposed Budget FY2024	
<b>NEW REVENUE OVER (UNDER) EXPENDITURES</b>		0	131,323	(180,139)	490,844	390,210	(168,000)	<b>2024 Budget Explanatory Notes</b>
								Rev over (under) Exp increases (decreases) Fund Bal. If Expenses are over Revenue, the difference may be covered by fund balance per Board's direction.
<b>APPROPRIATE FROM (TO) UNASSIGNED FUND BALANCE</b>		-	-	-	-	-	168,000	To cover revenues (under) expenditures, this does not affect ending fund balance for 2024, as these funds are pulled from beginning fund balance 2024.
<b>FUND BALANCE - BEGINNING OF YEAR</b>		2,968,341	2,749,080	2,749,080	2,880,403	2,880,403	3,270,613	
<b>FUND BALANCE - END OF YEAR*</b>		\$ 2,968,341	\$ 2,880,403	\$ 2,568,941	\$ 3,371,247	\$ 3,270,613	\$ 3,102,613	End Fund Balance = Beg Fund Balance + Revenue - Expenditures
<i>*3 month Operating Reserve as recommended by State of Colorado \$752,109 in 2023</i>								