



**TOWN OF PALMER LAKE  
BOARD OF TRUSTEES - MEMO SUMMARY**

<b>DATE:</b> August 8, 2024	<b>ITEM NO.</b>	<b>SUBJECT:</b> Ordinance to Authorize Sale of Town Property to Twenty1Five LLC
<b>Presented by:</b>  Town Administrator Collins		

**Background**

The Town Board of Trustees previously approved a Purchase and Sale Agreement (PSA) to sell the Town's property located at County Line Road to Twenty1Five, LLC (Josh Mabe).

As a condition of the PSA and a requirement of Colorado statute, the Board must approve an ordinance finding that the property is not used or needed for governmental purposes and authorize the Mayor to execute the deed in order to effectuate the sale. Ordinance 9-2024 meets these requirements.