

TOWN OF PALMER LAKE, COLORADO

ORDINANCE NO. 9-2024

**AN ORDINANCE AUTHORIZING AND APPROVING THE SALE OF CERTAIN
TOWN OWNED REAL PROPERTY TO TWENTY1FIVE LLC**

WHEREAS, the Board of Trustees of the Town of Palmer Lake, Colorado, pursuant to Colorado statute and the Palmer Lake Municipal Code, is vested with the authority of administering the affairs of the Town; and

WHEREAS, the Town is currently the owner of real property described on Exhibit A, attached (“the Property”); and

WHEREAS, Section 31-15-713(b), Colorado Revised Statutes, authorizes the sale of municipally owned real property by ordinance where such property is not held or being used for park or other governmental purposes; and

WHEREAS, the Property is not held for park purposes and is not held or currently being used for park or other governmental purposes; and

WHEREAS, the Board of Trustees does not anticipate that the Property will be needed for a governmental purpose for the foreseeable future; and

WHEREAS, the Town, acting through the Board of Trustees, has entered into a Purchase and Sale Agreement (“the PSA”) to sell the Property to Twenty1Five, LLC on the terms and conditions set forth in the PSA; and

WHEREAS, Section 29.11 of the PSA provides for the Town, as the seller of the Property, to approve an ordinance authorizing the execution of a deed to effectuate the sale of the Property.

**NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF TRUSTEES OF
THE TOWN OF PALMER LAKE, COLORADO AS FOLLOWS:**

1. The Purchase and Sale Agreement authorizing the sale of the Property described on Exhibit A, attached, and the conveyance of the Property as provided for in the Purchase and Sale Agreement, is hereby approved.
2. The Mayor is hereby authorized to execute a deed conveying the Property to Twenty1Five, LLC as provided for in the Purchase and Sale Agreement.
3. The Mayor and staff are hereby authorized to take all reasonable steps to effectuate such sale, as provided for in the Purchase and Sale Agreement.

4. Severability. If any article, section, paragraph, sentence, clause, or phrase of this Ordinance is held to be unconstitutional or invalid for any reason such decision shall not affect the validity or constitutionality of the remaining portions of this Ordinance. The Board of Trustees hereby declares that it would have passed this Ordinance and each part or parts thereof irrespective of the fact that any one part or parts be declared unconstitutional or invalid.
5. Repeal. Existing ordinances or parts of ordinances covering the same matters embraced in this Ordinance are hereby repealed and all ordinances or parts of ordinances inconsistent with the provisions of this Ordinance are hereby repealed except that this repeal shall not affect or prevent the prosecution or punishment of any person for any act done or committed in violation of any ordinance hereby repealed prior to the effective date of this Ordinance.

INTRODUCED AND PASSED AT A REGULAR MEETING OF THE BOARD OF TRUSTEES OF THE TOWN OF PALMER LAKE ON THIS 8TH DAY OF AUGUST, 2024.

ATTEST:

TOWN OF PALMER LAKE, COLORADO

Dawn A. Collins
Town Administrator/Clerk

BY: _____
Glant Havenar
Mayor