



**TOWN OF PALMER LAKE
BOARD OF TRUSTEES - AGENDA MEMO**

DATE: Feb-10- 2022	ITEM NO.	SUBJECT:
Presented by: Town Administrator /Clerk		Direction for Elephant Rock Property

Background

As discussed with the Board, staff is requesting specific direction for the Elephant Rock property. The questions and requested action before the Board include –

- Do you want the property assessed for total value – with and without existing structures?

Staff recommends seeking 2+ quotes for assessment and/or appraisal of the property as is.

- Do you want to determine the portion of the property to keep for specific Town use?
- And determine portion to lease for potential other use/development?

Staff recommends utilizing a map of the PUD parcel to identify the areas the Town will not lease.

- Do you want to explore seeking auction/estate sale of the personal property that will not be utilized by Town departments, Town Hall, Parks, etc.?

Staff recommends identifying items the Town will use and seek options to “sell” or auction or donate (respectively) the balance of personal property on-site.

- Per Terres family request re: piano needing repair, authorize the Terres family to take it (request forwarded by Trustee Havenar from Mikela Terres)