

TOWN OF PALMER LAKE, COLORADO

RESOLUTION NO. 12-2022

**A RESOLUTION TO ADOPT IRC SECTION 125 PREMIUM ONLY PLAN
FOR THE TOWN OF PALMER LAKE, COLORADO**

WHEREAS, the Board of Trustees of the Town of Palmer Lake, Colorado, pursuant to Colorado statute and the Town of Palmer Lake Municipal Code, is vested with the authority of administering the affairs of the Town of Palmer Lake, Colorado; and

WHEREAS, the Town of Palmer Lake has determined that it would be in the best interest of its employees to adopt a Section 125 Premium Only Plan allowing for pre-tax medical benefit coverage, so-called; be it known that a vote is taken and all in favor.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF
THE TOWN OF PALMER LAKE, COLORADO AS FOLLOWS:**

1. The Town of Palmer Lake adopt a so-called Section 125 Premium Only Plan, in accordance with the specifications enclosed hereto; and be it known that the Town of Palmer Lake Premium Only Plan Document was executed January 1, 2022.
2. The Town of Palmer Lake will undertake all actions necessary to implement and administer said plan.
3. Severability. If any article, section, paragraph, sentence, clause, or phrase of this Resolution is held to be unconstitutional or invalid for any reason such decision shall not affect the validity or constitutionality of the remaining portions of this Resolution. The Board of Trustees hereby declares that it would have passed this resolution and each part or parts thereof irrespective of the fact that any one part or parts be declared unconstitutional or invalid.
4. Repeal. Existing resolutions or parts of resolutions covering the same matters embraced in this Resolution are hereby repealed and all resolutions or parts of resolutions inconsistent with the provisions of this Resolution are hereby repealed.

**INTRODUCED, RESOLVED, AND PASSED AT A REGULAR MEETING OF THE
BOARD OF TRUSTEES OF THE TOWN OF PALMER LAKE ON THIS 10th DAY OF
FEBRUARY 2022.**

ATTEST:

TOWN OF PALMER LAKE, COLORADO

Dawn A. Collins
Town Administrator/Clerk

BY: _____
William Bass
Mayor